



Thailand

Surface area:	513,115 sq.km.				
Population¹:	66.5 million				
Exchange rate²:	1 US\$ = 31.5 Baht (Average Selling Rates as of 4 March 2020)				
Recent economic indicators	2016	2017	2018	2019	2020
GDP³ (at current prices: US\$ bn):	411.7	456.3	506.5	543.7	556.7 ^e
GDP per capita³ (US\$):	6,103.9	6,744.8	7,467.1	7,996.2	8,171.2 ^e
GDP Growth³ (CVM, %):	3.3	4.1	4.2	2.4	1.5-2.5 ^e
Export of goods⁴ (US\$ m):	215,387.5	236,634.7	252,957.0	246,244.5	19,625.7 (Jan. - Jan.)
Import of goods⁴ (US\$ m):	194,198.0	221,518.8	248,201.0	236,639.9	21,181.4 (Jan. - Jan.)
Trade balance⁴ (US\$ m):	21,189.5	15,115.9	4,756.0	9,604.6	-1,555.7 (Jan. - Jan.)
Current account balance³ (US\$ bn):	48.2	44.0	28.5	37.3	29.5 ^P
Current account balance to GDP³ (%):	11.7	9.6	5.6	6.8	5.3 ^P
FDI net inflows² (US\$ m)	2,810.2	8,229.1 ^P	13,205.5 ^e	23,333.2 ^P	-
FDI net outflows² (US\$ m)	13,361.8	18,530.6 ^P	21,248.5 ^e	22,765.1 ^P	-
Inflation⁴ (% change YOY):	0.2	0.7	1.1	0.7	0.8 ^e
Unemployment rate⁵ (%):	1.0	1.2	1.1	0.9 ^e	-
Thailand's Trade 2020 (Jan. - Jan.)					<i>Value : million US\$</i>
Export destinations	Import sources		Major Export		Major Import
1. ASEAN 25.97%	1. China 23.79%	1. Motor cars 2,057.8	1. Crude oil 2,427.5	2. USA. 13.05%	2. ASEAN 17.09%
2. USA. 13.05%	2. ASEAN 17.09%	2. Precious stones and jewellery 1,740.2	2. Machinery & parts 2,183.5	3. China 10.74%	3. Japan 11.88%
3. China 10.74%	3. Japan 11.88%	3. Automatic data processing 1,452.8	3. Electrical machinery and parts 1,547.9	4. EU 10.56%	4. EU 9.05%
4. EU 10.56%	4. EU 9.05%	4. Rubber products 937.8	4. Chemical products. 1,422.7	5. Japan 10.12%	5. USA. 8.47%
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Thailand's FTAs					
Effective FTAs					
FTA	Date of Entry into Force				
ASEAN	1 January 1993 (Goods), 30 April 1999 (Services), 21 June 1999 (Investment)				
Thailand-India (Early Harvest Scheme)	1 September 2004				
Thailand-Australia	1 January 2005				
Thailand-New Zealand	1 July 2005				
ASEAN-China	20 July 2005 (Goods), 1 July 2007 (Services), 15 February 2010 (Investment)				
Thailand-Japan	1 November 2007				
ASEAN-Japan	1 June 2009 (Goods)				
ASEAN-Korea	1 June 2009 (Services), 1 January 2010 (Goods), 31 October 2009 (Investment)				
ASEAN-India	1 January 2010 (Goods), 1 July 2015 (Services/Investment)				
ASEAN-Australia-New-Zealand	12 March 2010				
Thailand-Peru (Early Harvest Scheme)	31 December 2011 (Goods)				
Thailand-Chile	5 November 2015 (Goods/Services)				
ASEAN-Hong Kong	11 June 2019 (Goods/Services)				
	17 June 2019 (Investment)				
Concluded but not implemented FTAs	FTAs under negotiation				
Thailand-Peru (Comprehensive Agreement)	Thailand-India (Comprehensive Agreement)				
	Regional Comprehensive Economic Partnership: RCEP				
	Thailand-Pakistan				
	Thailand-EU				
	Thailand-EFTA				
	BIMSTEC				
	Thailand-Turkey				
	Thailand-Sri Lanka				

Remark: ^e Estimate, ^P Preliminary

¹Institute for Population and Social Research, Mahidol University

²Bank of Thailand

³Office of the National Economic and Social Development Board, Thailand (as of 17 February 2019)

⁴Ministry of Commerce, Thailand

⁵National Statistical Office, Thailand

Department of Trade Negotiations
Trade Negotiations Information Center
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