

INVESTMENT POLICIES

WHY Thailand ?



1. Strategic Location & Connectivity



2. Strong Economic Fundamentals



3. Business-friendly Environment



4. Excellent Infrastructure



5. Attractive Incentives

Revised Investment Promotion Act (effective as of 25 Jan 2017)

Exemption of CIT up to 13 years for R&D, advance technology and innovation

50% reduction of CIT up to 10 year

Investment Tax Allowance

Special Packages for targeted core technology

100-300% tax deduction for R&D expenses and technology and workforce development

Competitiveness Enhancement Act (effective as of 14 Feb 2017)

Exemption of CIT up to 15 years

10,000 million Baht matching fund for targeted industries

Import duty exemption

All other privileges under old and revised Investment Promotion Act

The EEC Act (enter into force on as of 15 May 2018)

Exemption from CIT for up to 13 years and 17% personal income tax which is the lowest in ASEAN

Matching grants for investment, R&D, innovation, human resource development for targeted industries

Smart Visa Issuance for Talents, Foreign Investors, Foreign Executives and Startups

International university establishment in high technology field

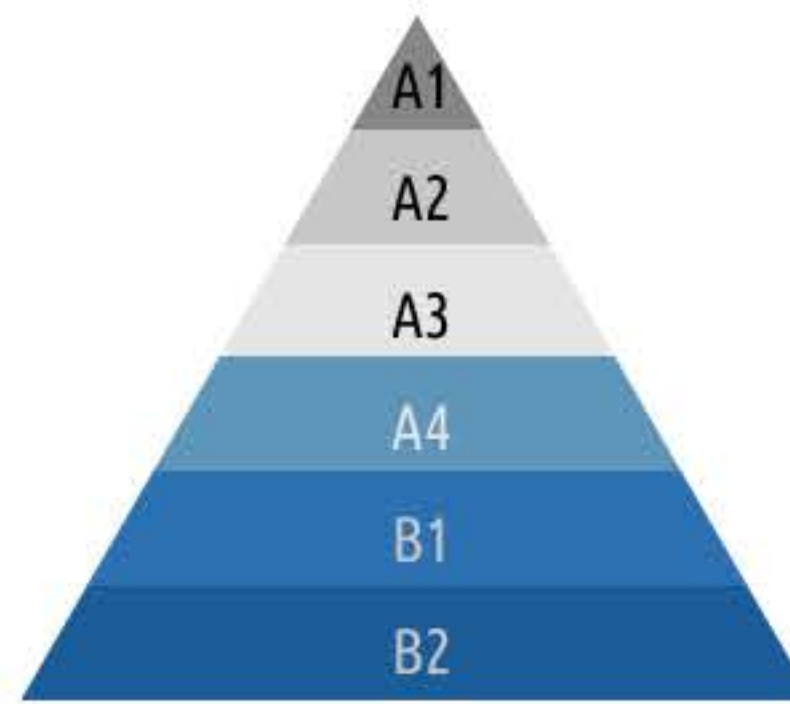
Incentives (BOI)

Merit-based

Grant additional incentives to encourage investment that benefits the country or overall industry

1. Competitiveness Enhancement
2. Decentralization
3. Industrial Area Development

Activity-based



Classified incentives based on importance of activities

including...

0-8 years of CIT Exemption

Tax and Non-Tax Incentives

300% tax deduction on R&D investment

Smart Visa for investors/experts/startups

Exemption of import duties on machinery

Special Economic zones (SEZ)

Super Clusters

+ many more
- INCENTIVES - 8 years of CIT Exemption +50% reduction for further 5 years



SEZ's border provinces

Chiang Rai
Tak
Kanchanaburi
Nong Khai
Nakhon Phanom
Mukdahan
Sa Keow
Trat
Song Khla
Narathiwat

Thailand Plus Package

Special Investment Measures

Objectives:
To attract more FDI esp. investments from companies seeking to relocate as a result of trade war

Additional Incentives

CIT reduction

50%
5 Years

Criteria

1. Enhanced investment incentives of BOI to projects that:
 - apply for investment promotion by the end of 2020
 - have in place actual investment worth **≥ 1 billion THB** (around 32.26 million USD) by the end of 2021.
2. Establishing a one stop service to service investors
3. STEM manpower development
4. Automation investment support

Other Clusters

- INCENTIVES - 3-8 years of CIT Exemption +50% reduction for further 5 years

Targeted Industries

Each zone with different targeted activities depending on competencies

1. Agricultural, fishery and targeted industries
2. Ceramic products
3. Textile, garment and leather industries
4. Manufacture of furniture
5. Gems and jewelry
6. Medical equipment
7. Automotive, machinery and parts
8. Electrical appliances and electronics
9. Plastics
10. Medicine
11. Logistics
12. Industrial estates/zones
13. Tourism related industry