

LTR

Long-term Resident Visa



THAILAND
BOARD OF
INVESTMENT

Thailand's Long-Term Resident Program (LTR)

Thailand is introducing a new visa called “**Long-Term Resident (LTR)**” which is a program that provides a range of tax and non-tax benefits to enhance the country's attractiveness as a regional hub for living and doing business for 'high-potential' foreigners. Today, Thailand is already home to multinational corporations from all over the world and one of the most important tourist destinations in Asia. Thailand presents itself as a very attractive location for “**work from anywhere**” professionals.

This new visa program is expected to attract new foreign residents, technologies and talents contributing to domestic spending and investment while supporting economic growth. The Thai government has set the target of attracting one million wealthy or talented foreign residents into the country over the next five years.

(Open for applications on September 1st, 2022)

Which categories of foreigners will be offered LTR visas in Thailand?

LTR visas will be offered to four categories of foreigners: Global Wealthy Witzens, Wealthy Pensioners, Work-from-Thailand Professionals, and Highly-Skilled Professionals. Spouses and dependents of LTR visa holders will also qualify for the same visas.



Wealthy
Global
Citizen

Wealthy individuals holding at least USD 1 million in assets



Wealthy
Pensioner

Retirees aged 50 years and older who have an annual pension or stable income



Work - From
Thailand
Professional

Remote workers working for well-established overseas companies



Highly - Skilled
Professional

Professionals or experts in targeted industries working for business entities or higher education institutes or research centers or specialized training institutions in Thailand or Thai government agencies



Dependents

Spouse and children under 20 years old of LTR visa holders (Maximum 4 dependents in total per one LTR visa holder)

What privileges will be offered to LTR visa holders

There will be many privileges for LTR visa holders that will make living in Thailand long term easier and less bureaucratic. These privileges include: discounted personal income tax rate, the removal of the requirement for employers to hire four Thai citizens per foreigner, fast track at international airports, 1 year reporting to Immigration instead of 90 days, and the overall ease of regulations concerning foreign residents. The LTR Visa program makes the process of hiring foreigners easier and the foreign experts hired will strengthen the private business sector of Thailand.



**10* years
renewable visa**



**Exemption
from 4 Thais to 1
foreigner employment
requirement ratio**



**Fast Track Service
at International Airports
in Thailand**



**90-day report extended
to 1-year report
and exemption of
re-entry permit**



**Permission to work
in Thailand
(Digital Work permit)**



**17% Personal income tax
for High-skilled
professionals**

Immigration bureau
One stop Service
(Immigration division 1)

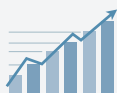


**Immigration and work permit facilitation services
at One Stop Service Center for Visa and Work Permit**

What privileges will be offered to LTR visa holders

Interested in living in Thailand under this new LTR Visa and enjoy a wide range of benefits? Here's the criteria below:

Qualifications and Criteria



Wealth Status & Investment



Health Insurance

Wealthy Global Citizen

- At least USD 1 million in assets
- Personal income of a minimum of USD 80,000/ year in the past two years
- Investment of at least USD 500,000 in Thai government bonds, foreign direct investment, or Thai property

Wealthy Pensioner

- Personal income of at least USD 80,000/year at the time of application
- In case of personal income below USD 80,000/year but no less than USD 40,000/year, applicants must invest at least USD 250,000 in Thai government bonds, foreign direct investment, or Thai property

Health insurance with at least USD 50,000 coverage or social security benefits insuring treatment in Thailand or at least USD 100,000 deposit

Work-from-Thailand Professional

Highly-Skilled Professional

Personal income of a minimum of USD 80,000/ year in the past two years



Personal income

In case of personal income below USD 80,000/year but no less than USD 40,000/year in the past two years, applicants must have a Master's degree or above or own intellectual property or receive Series A funding

In case of personal income below USD 80,000/year but no less than USD 40,000/year in the past two years or before retirement, applicants must have a Master's degree or above in science and technology or special expertise relevant to the job assignment in Thailand

No minimum personal income for professionals working for Thai government agencies



Current employer

Public company on a stock exchange or; Private company in operation for at least three years with combined revenue at least USD 150 million in the last three years

- Business in any targeted industries
- Higher education institution, research institution, specialized training institution, or Thai government agency



Experience

At least 5 years of work experience in the relevant fields of the current employment over the past 10 years

At least 5 years of work experience in the targeted industries except for applicants with a PhD or above in the relevant fields of the targeted industries or applicants working for Thai government agencies



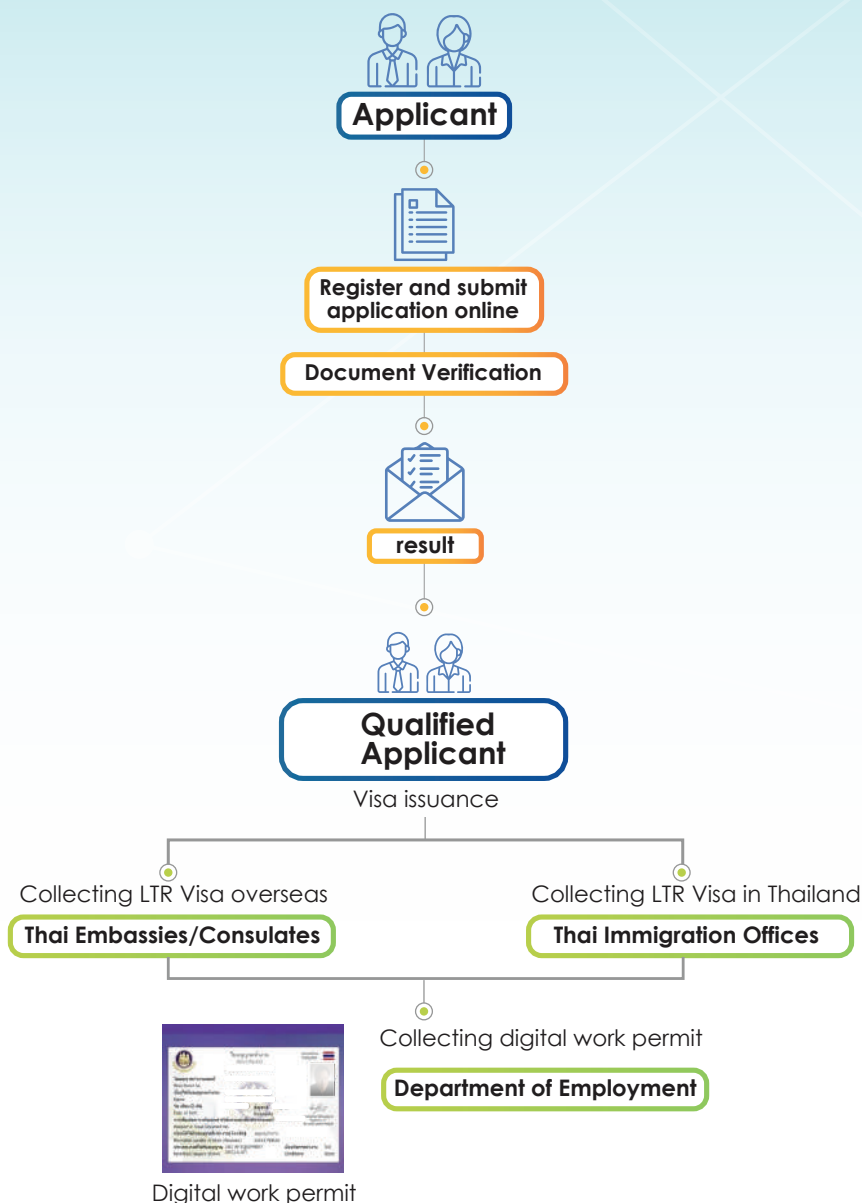
Health Insurance

Health insurance with at least USD 50,000 coverage or social security benefits insuring treatment in Thailand or at least USD 100,000 deposit

Note: The BOI as the secretariat office will also assess the scheme regularly and review any terms of LTR visa and eligibility criteria as deemed appropriate.

Visa Application and Issuance

1. Register and submit online an application for qualification endorsement for LTR Visa and supporting documents.
2. Within 20 working days after having received complete documents, applicants will be notified of the result.
3. Qualified applicants may proceed with applying for LTR Visa issuance at the Royal Thai Embassies/the Royal Thai Consulate Generals overseas or Immigration offices in Thailand within 60 days from the issuance date of the endorsement letter. The processing fee for the 10-year visa with multiple entry is 50,000 Baht per person.
4. Applicants who work in Thailand, may collect digital work permits at the Department of Employment at One Stop Service Center for Visa and Work Permit, Chamchuri Square Building, Bangkok or provincial labour offices. The processing fee is 3,000 Baht per year to maintain digital work permit.



LTR

Long-term Resident Visa

Contact us:



**Expatriate Services Division
One Stop Service Center for
Visa and Work Permit (OSS)**

18th Floor, Chamchuri Square Building,
Phayathai Road, Pathumwan,
Bangkok 10330

Tel: +66 (0) 2209 1100 ext. 1109-1110

E-mail: ltr@boi.go.th



JUNE 2022