

Government Agencies

West Bengal Industrial Development Corporation (WBIDC)

WBIDC was formed in 1967 and is the premier agency of the state's Commerce and Industrial Department. It is responsible for facilitation of investment in West Bengal and performs functions, which include providing financing to medium and large-scale industries, providing escort services and facilitating investment proposals through the single-window agency 'Shilpa Bandhu' or State Investment Facilitation Centre, promoting joint sector and assisted sector units in important industry segments, developing business and trade links with domestic as well as foreign companies, conceptualizing new projects and operating the state's Incentive Schemes and developing various sector-specific industrial parks.

State Investment Facilitation Centre (SIFC) or 'Shilpa Bandhu'

WBIDC provides escort services and carries on co-ordination for various clearances concerning other state government departments through a special cell viz., 'Shilpa Bandhu' or State Industries Facilitation Centre (SIFC).

SIFC at WBIDC provides services that include

Guidance in identification, allotment, conversion of land and other infrastructural facilities (WBIDC acts as the Requiring Body in land acquisition cases for industry purposes depending on the merit of the cases; SIFC directly deals with the job in coordination with district land authorities);

Guidance to entrepreneurs on investment prospects;

Approvals from the Secretariat for Industrial assistance, obtaining Industrial Licenses and approval of Foreign Investment Promotion Board (FIPB), Government of India, wherever necessary;

Registration by Directorate of Industries at the State level;

Environmental clearance from the WBPCB;

Clearance from State Water Investigation Directorate for requirement of water;

Coordination with other facilitating state level institutions/ agencies in sorting out delays in obtaining approvals towards smooth implementation of the projects.

A High Level Cabinet Committee on industry takes decision on special package of incentives on special category projects with investments above \$25 million considering the importance and overall economic development.

West Bengal Electronics Industry Development Corporation Limited (WEBEL)

WEBEL is the nodal agency of the Government of West Bengal for developing IT and ITES industries. It acts as the single window support centre for all services required by investors. WEBEL facilitates growth of the industry by a host of measures such as developing infrastructure in the form of land and buildings, facilitating processes of clearances that are required to set up business, ensuring last mile connectivity and assisting the government in all its e-governance projects.

West Bengal Rural Energy Development Corporation (WBREDC)

WBREDC has been set up for the exclusive work of rural electrification through conventional and non-conventional sources of energy.

West Bengal Tourism Development Corporation Limited (WBTDC)

WBTDC runs 26 tourist lodges in various parts of the state. It also runs luxury vessels as well as interstate and intra-state conducted tours for budget tourists. It is developing several tourist spots, with special emphasis on the Sundarbans area.

West Bengal Financial Corporation (WBFC)

WBFC, established under the State Financial Corporation Act, 1951, provides loans and term finance to small and medium scale industries. Some important areas where the corporation invests are industries based on locally available materials and export-oriented units. It has continued its efforts to extend its assistance under the special schemes of IDBI/SIDBI viz. Single Window Schemes, National Equity Fund Scheme and scheme for setting up of Nursing Homes and for acquisition of electro-medical equipment

Information as of year 2011 A.D.