

Thailand's Economic Fact Sheet

Economic projections*	2010	2011	2012 ^F
GDP (billions US\$)	318.8	345.6	373.3
GDP growth (%)	7.8	0.1	5.5 – 6.5
GDP per capita (US\$ per year)	4719.8	5112.0	5497.3
Exports (billions US\$)	193.7	225.1	259.5
Exports growth (%)	28.5	16.4	15.1
Imports (billions US\$)	161.9	201.9	246.8
Imports growth (%)	37.0	24.7	22.3
Trade balance (billions US\$)	31.8	23.2	12.7
Current Account balance (billions US\$)	13.2	11.9	2.7
Current Account balance to GDP (%)	4.1	3.4	0.7
Inflation - CPI (%)	3.3	3.8	3.5 - 4.0

Source: NESDB (21/05/2012)

GDP growth forecasts	2011 ^F	2012 ^F	(Time of forecast)
Bank of Thailand	1.8%	6.0%	(23/05/2012)
Fiscal Policy Office	1.7%	5.2 – 6.2%	(29/06/2012)
IMF	3.5%	5.5%	(April 2012)
World Bank	2.4%	4.3%	(June/2012)
SCB	1.7%	5.6 - 5.8%	(02/05/2012)
ADB	2.0%	5.5%	(11/04/2012)
Kasikorn Bank	1.5%	4.5 – 5.5%	(27/07/2012)

Economic Conditions^{1/2} (06/2012)

Percentage change (y-o-y)	04/12	05/12	06/12 ^P
Manufacturing Production Index (seasonally adjusted)	1.0	5.7	-8.0
Private Consumption Index	3.4	4.1	-2.5
Private Investment Index	12.6	14.5	18.3
Capacity Utilization (seasonally adjusted)	68.3	71.8	69.5

Net FDI flows^P: 0.71 bil. USD; Net TDI* flows^P: 1.0 bil. USD

Government revenue: 9.91 bil. USD, -8.1% (y-o-y)

Government expenditure: 4.96 bil. USD, +4.9% (y-o-y)

Farm income: -5.6% (y-o-y)

Economic stability

Inflation^{1/2} (06/2012): Core inflation 1.92% (y-o-y); Headline inflation 2.56% (y-o-y)Official foreign reserves^{1/2} (06/2012): 174.7 bil. USD (2.9 times short-term foreign debt)External debt^{1/2} (06/2012): 121.6 bil. USDPublic debt^{1/4} (04/2012): 42.4% GDPUnemployment rate^{1/2} (05/2012), seasonally adjusted: 0.9%Doing Business 2011 - 2012^{1/7}: #17 in the world; #3 in the Asia-Pacific Region

Structure of the GDP

Supply side (2010)¹

Sector	% GDP
Primary Sector (Agriculture and fishing)	12.1
Secondary Sector (Manufacturing)	32.7
Electronics and computer	5.6
Petroleum products and chemicals	5.3
Automotives	3.1
Rubber and plastic products	2.5
Machinery and equipment	1.8
Other manufacturing	14.3
Tertiary Sector (Service)	55.2
Wholesale and retail trade	13.3
Real estate and construction	8.9
Transport, logistics and telecommunications	7.5
Public administration, defense and compulsory social security	6.6
Financial intermediation	5.4
Hotels and restaurants	3.1
Electricity, gas and water supply	2.8
Other services	7.6

Demand side (2011)¹

GDP component	Value (bil. USD)	% of GDP
Private consumption	190.4	55.1
Government consumption	46.4	13.4
Investment	91.6	26.5
Trade surplus	23.2	6.7
Change in inventories	-6.0	-1.7
GDP (2011)	345.6	100.00

External sector (06/2012)²

Exports: 19.5 bil. USD -4.3% (y-o-y)

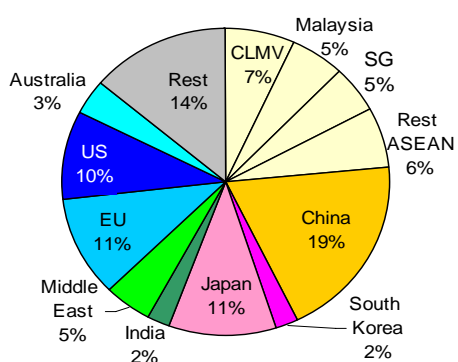
Imports: 17.9 bil. USD -5.0% (y-o-y)

Current account balance: 0.6 bil. USD

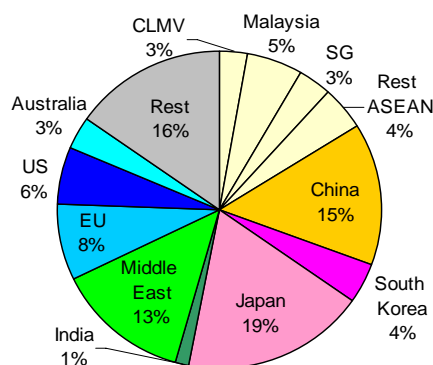
Average exchange rate: 31.77 THB/USD, depreciated by 0.2% (m-o-m)

Foreign tourists: 1.64 mil., +10.1% (y-o-y)²

Export, by country (2011)⁶



Import, by country (2011)⁶



Financial data

Interest rates^{1/2}:

Policy interest rate: 3.00% (since 25/01/2011);

Average MLR (06/2012): 7.13%;

Average 12-m deposit rate (06/2012): 2.86%

Stock market^{1/3}

On 31/07/2012, SET index closed at 1199.30 points, increased by 16.96% (year-to-date)

Rating of Sovereign bonds

S&P: BBB+ stable / Fitch: BBB stable /

Moody's: Baa1 stable

Tax Rates^{1/4}

Corporate Income Tax: 10 - 23%

Withholding tax: 10 - 15% VAT: 7%

Export by products (2010)	Share
Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

Import by products (2010)	Share
Crude Oil	13.11 %
Machinery & parts	9.17 %
Chemicals	6.90 %
Electrical Machinery & parts	6.67 %
Iron, Steel & products	6.43 %
Electrical Circuit Panels	5.90 %
Precious Stone, Jewellery & Gold	5.42 %
Computer, Accessories & parts	4.47 %
Other Metal Ores	4.12 %
Automobile parts	3.24 %

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce; /7 World Bank
 Note: Green = increase; Red = decrease from previous Fact Sheet; ^P = preliminary; ^F = forecast; *TDI = Thai Direct Investment (Outward FDI from enterprises in Thailand)

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Thailand's Key Economic Indicators – June 2012

GDP 2011 Growth 0.1%	Private Consumption Growth -2.5% (y-o-y)
GDP per Capita (2011) 5112.0 USD	Private Investment Growth 18.3% (y-o-y)
GDP 2012 Growth Forecast 5.5 - 6.5%	Headline Inflation 2.56%
GDP 2012 Projection 373.3 bil. USD	Policy Interest Rate 3.00% (since 25/01/2011)
GDP per Capita (2012^F) 5497.3 USD	Official Foreign Reserves 174.7 bil. USD equivalent to 2.9 times short-term foreign debt
Exports 19.5bil. USD -4.9% (y-o-y)	Public Debt (04/2012) 42.4% of GDP
Imports 17.9 bil. USD -5.0% (y-o-y)	Unemployment Rate 0.9%
Current account balance 0.6 bil. USD	Tourist Number 1.64 mil. growth rate 10.1% (y-o-y)
Corporate Income Tax 10 – 23%	

Source: NESDB Economic Outlook, May 2012;
Bank of Thailand's Monthly Report 31 July 2012, for June 2012.