

Thailand's Economic Fact Sheet

Economic Projections*	2011	2012 ^F
GDP (billions US\$)	345.6	367.3
GDP growth (%)	0.1	5.5 – 6.0
GDP per capita (US\$ per year)	5112.0	5408.7
Exports (billions US\$)	225.1	241.8
Exports growth (%)	16.4	7.3
Imports (billions US\$)	201.9	229.2
Imports growth (%)	24.7	13.5
Trade balance (billions US\$)	23.2	12.6
Current Account balance (billions US\$)	11.9	0.3
Current Account balance to GDP (%)	3.4	0.1
Inflation - CPI (%)	3.8	2.9 – 3.4

Source: NESDB (08/2012)

GDP Growth Forecasts	2011 ^F	2012 ^F	Time of forecast
Bank of Thailand	1.8%	5.5 – 6.0%	20 Aug 2012
Fiscal Policy Office	1.7%	5.2 – 6.2%	29 Jun 2012
IMF	3.5%	5.5%	Apr 2012
World Bank	2.4%	4.3%	Jun 2012
SCB	1.7%	5.6 – 5.8%	02 May 2012
ADB	2.0%	5.5%	11 Apr 2012
Kasikorn Bank	1.5%	4.5 – 5.5%	27 Jul 2012

Economic Conditions^{1/2} (07/2012)

Percentage Change (y-o-y)	05/12	06/12	07/12 ^P
Manufacturing Production Index (seasonally adjusted)	5.7	-8.9	-0.2
Private Consumption Index	4.1	-2.6	0.4
Private Investment Index	14.5	19.0	19.5
Capacity Utilization (seasonally adjusted)	71.8	63.9	64.5

Net FDI flows^P: 0.95 bil. USD; Net TDI* flows^P: 0.72 bil. USD

Government revenue: 157.7 bil. USD, 20.9% (y-o-y)

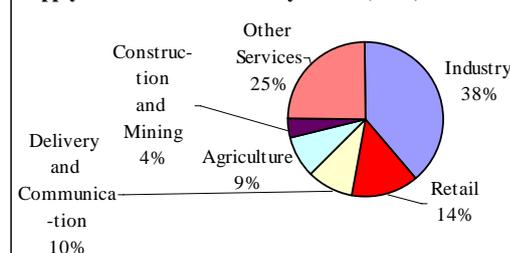
Government expenditure: 5.64 bil. USD, +13.7% (y-o-y)

Farm income: 6.6% (y-o-y)

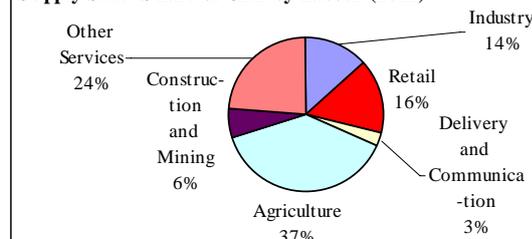
Economic stability

Inflation^{1/2} (07/2012): Core inflation 1.87% (y-o-y); Headline inflation 2.73% (y-o-y)Official foreign reserves^{1/2} (07/2012): 175.4 bil. USD (2.9 times short-term foreign debt)External debt^{1/2} (07/2012): 124.6 bil. USDPublic debt^{1/4} (05/2012): 42.6% GDPUnemployment rate^{1/2} (06/2012), seasonally adjusted: 0.9%Doing Business 2011 – 2012^{1/7}: #17 in the world; #4 in AsiaStructure of the GDP²

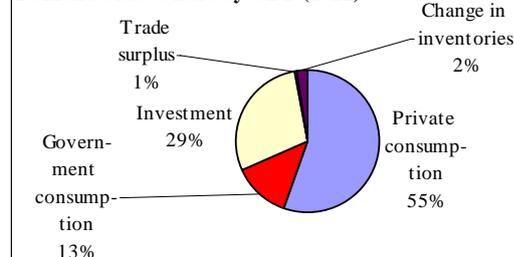
Supply Side: Share of GDP by Value (2011)



Supply Side: Share of GDP by Labour (2011)



Demand Side: Share by GDP (2012)

External sector (07/2012)²

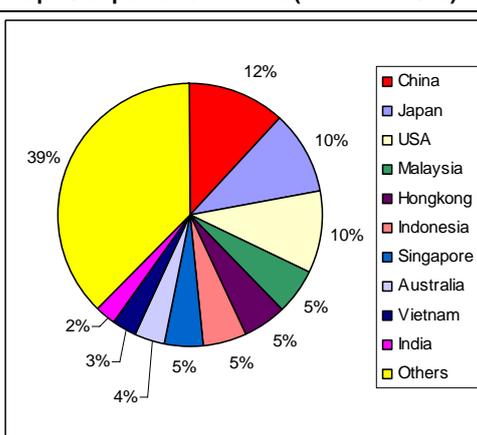
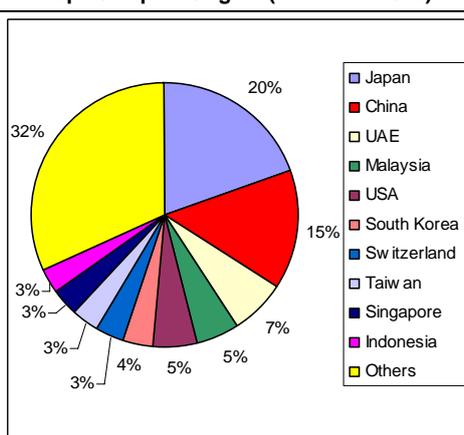
Exports: 19.2 bil. USD -3.9% (y-o-y)

Imports: 18.8 bil. USD 13.3% (y-o-y)

Current account balance: 0.1 bil. USD

Average exchange rate: 31.64 THB/USD,

depreciated by 0.4% (m-o-m)

Foreign tourists: 1.81 mil., +5.3%^P (y-o-y)²Top 10 Export Destinations (1st Half of 2012)⁶Top 10 Import Origins (1st Half of 2012)⁶Top 10 Exports (1st Half of 2012)

Share

Auto. Parts & Accessories	9.4%
Computers, Equipments & Parts	8.7%
Refined Fuels	5.7%
Precious Stone & Accessories	5.2%
Rubber	4.1%
Plastic Pellets	3.8%
Chemical Products	3.7%
Rubber Products	3.7%
Electronic Circuit Boards	2.9%
Machinery & Parts	2.7%

Top 10 Imports (1st Half of 2012)

Share

Crude Oil	14.9%
Machinery & Parts	10.4%
Electrical Machinery & Parts	8.7%
Chemical Products	6.1%
Iron, Steel & Products	5.9%
Precious Stone, Jewellery & Gold	5.8%
Electrical Circuit Boards	3.8%
Auto. Parts & Accessories	3.4%
Other Metal Ores	3.3%
Vegetables and Products	2.7%

Financial data

Interest rates^{1/2}:

Policy interest rate: 3.00% (since 25/01/2012);

Average MLR (07/2012): 7.13%;

Average 12-m deposit rate (07/2012): 2.86%

Stock market³

On 03/09/2012, SET index closed at 1235.48

points, increased by 20.49% (year-to-date)

Rating of Sovereign bonds

S&P: BBB+ stable / Fitch: BBB stable /

Moody's: Baa1 stable

Tax Rates^{1/4}

Corporate Income Tax: 10 - 23%

Withholding tax: 10 - 15% VAT: 7%

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock

Market Exchange of Thailand; /4 Ministry of

Finance; /5 Ministry of Industry;

/6 Ministry of Commerce; /7 World Bank

Note: Green = increase; Red = decrease fromprevious Fact Sheet; ^P = preliminary;^F = forecast; *TDI = Thai Direct Investment

(Outward FDI from enterprises in Thailand)

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Thailand's Key Economic Indicators – July 2012

<p>GDP 2011 Growth 0.1%</p>	<p>Private Consumption Growth 7.0% (y-o-y)</p>
<p>GDP per Capita (2011) 5,112.0 USD</p>	<p>Private Investment Growth 19.5% (y-o-y)</p>
<p>GDP 2012 Growth Forecast 5.5 - 6.0%</p>	<p>Headline Inflation 2.73%</p>
<p>GDP 2012 Projection 367.3 bil. USD</p>	<p>Policy Interest Rate 3.00% (since 25/01/2011)</p>
<p>GDP per Capita (2012^F) 5,408.7 USD</p>	<p>Official Foreign Reserves 175.4 bil. USD equivalent to 2.9 times short-term foreign debt</p>
<p>Exports 19.2bil. USD -3.9% (y-o-y)</p>	<p>Public Debt (05/2012) 42.6% of GDP</p>
<p>Imports 18.8 bil. USD 13.3% (y-o-y)</p>	<p>Unemployment Rate 0.7%</p>
<p>Current account balance 0.1 bil. USD</p>	<p>Tourist Number 1.81 mil. growth rate 5.3% (y-o-y)</p>
<p>Corporate Income Tax 10 – 23%</p>	

Source: NESDB Economic Outlook, August 2012;
Bank of Thailand's Monthly Report 31 August 2012, for July 2012.