

Thailand

Thailand is situated in the heart of the Southeast Asian mainland. Thailand has an area of 513,115 sq.km with 66.25 million population. The capital is Bangkok with over 11 million inhabitants.

Thailand is the regional hub of business and transportation and gateway to the Southeast Asian Nations (ASEAN) with its combined market of 570 million people.



Thailand is a parliamentary democracy with a constitutional monarchy. As the only Southeast Asian nation to have maintained its independence during the colonial period of the late 19th and early 20th centuries, Thailand is blessed with a stable monarchical system dating back many centuries. The monarchy institution lies at the core of Thailand's cultural heritage and is the linchpin of Thailand's national identity, a source of stability and pride of the Thai people.

The current Monarch, King Bhumibol Adulyadej has devoted his life to improving the well-being of Thai citizens by initiating a number of highly successful projects in areas such as irrigation, farming, drought and flood alleviation, reforestation, crop substitution, alternative energy, public health, distance learning and employment promotion.



After H.E. Mr. Abhisit Vejjajiva, leader of the Democrat Party was appointed Thailand's 27th Prime Minister by a Royal Command on 17 December 2008, he proposed the 1st stimulus package to boost the Thai economy by injecting US\$ 3.3 billion into the economy with the aim of helping those most in need and to cushion the impact of the world economic crisis. Furthermore, the Abhisit government has also proposed the 2nd stimulus package injecting US\$ 45 billion during fiscal years 2010-2012. The second programme is calling for public investment in major infrastructural projects, designed not only to generate employment and income, but also to enhance Thailand's competitiveness.



Thailand's GDP in 2010 grew 7.8% with GDP value of 317.7 bil.US\$ due to economic recovery of trading partners and the Thai government policy in restoring and stimulating Thailand's domestic economy, resulting in expansion of private investment, consumption and export at the rate of 13.4%, 4.8% and 14.7% respectively. GDP per capita in 2010 was 4,719.8 US\$. The export value in 2010 was 193.7 bil. US\$ with growth rate of 28.5% whilst import value was 179.6 bil. US\$ with growth rate of 36.8 % year on year basis. The current account balance is 14.1 bil. US\$.

Thailand's economic indicators are as follows:

Economic Projections*	2009	2010	2011 (Projection)
GDP (bil. US\$)	263.6	317.7	361.4
GDP growth (%)	-2.3	7.8	3.5-4.5
GDP per capita (US\$/year)	3,936.0	4,719.8	5,345.7
Export (bil.US\$)	150.7	193.7	217.9
Export growth (%)	-13.9	28.5	12.5
Import (billion US\$)	131.3	179.6	205.8
Import growth (%)	-25.2	36.8	14.6
Trade balance (bil. US\$)	19.4	14.1	12.1
Current account bal. (bil US\$)	21.9	14.8	12.6
Current account bal. to GDP (%)	8.3	4.6	3.5
Inflation –CPI (%)	-0.9	3.3	2.8-3.8

*Source: NESDB (21/02/2011)

Thailand-India Relations

Ancient connection, during the reign of King Asoka of India (304-232 BC), Buddhist pilgrims travelled to Suvarnabhumi (Southeast Asia) to disseminate Buddhism.

Thailand-India Diplomatic Relation:

Diplomatic relation between India and Thailand was established soon after India gained independence. Thailand was one of the very first countries to establish diplomatic relation with India in 1947 (64 years). In spite of this strong start, bilateral relations were largely limited. The end of the Cold War, however, has led to a significant improvement in our bilateral relations. This has been reinforced by increase in economic and commercial links, exchanges of high level visits on both sides and India's dialogue partnership with ASEAN and the resultant membership of ASEAN Regional Forum (ARF) as well as with the formation of the sub-regional grouping BIMSTEC and launching of Mekong-Ganga Cooperation in November 2000. Thailand's 'Look-West' policy

complements India's 'Look-East' policy. The contemporary relationship of Thailand-India is now recognized as "Enhanced Partnership".



H.E. Mr. Kasit Piromya, Thai Foreign Minister was greeted by H.E. Mr. SM Krishna, Indian External Affairs Minister

So far, Thailand has set up four diplomatic missions in India - the Royal Thai Embassy in New Delhi and the Royal Thai Consulates-General in Mumbai, Chennai and Calcutta - in order to promote closer ties between Thailand and India in all areas.

Economic Relations:

In 2009, bilateral trade was 4,951 million US\$. The value of Thailand's export to India was 3,224 million US\$ and the value of India's export to Thailand was 1,728 million US\$.

During eleven months of 2010, bilateral trade was 6 billion US\$ with an aim to reach 6.5 billion US\$ in 2011.

Thailand's top 5 export products to India are plastics, chemical products, automotive products, computers, equipments and accessories, Internal combustion rotary engines.

Thailand's top 5 import products from India are diamonds and jewelry, chemical products, agricultural products, home electronic appliances, machinery and components.

The value of Thai investment in India has grown to 831 million US\$, whilst Indian investment in Thailand has grown to 282 million US\$. There is still room for improvement.

Indian direct investments in Thailand comprise Tata Motors, Tata Steel, Indorama, Aditya Birla, Usha Martin, Ranbaxy, Lupin Laboratories, Indo-Rama, i Infotech, Infosys and Satyam Computers and National Institution for Information Technology (NIIT).



Mr. Tomwit Jarnson, Thai Consul-General in Mumbai met Mr. Ratan Tata, Chairman of Tata Group and Mr. Mukesh Ambani, Chairman of Reliance Industries Ltd.

Thai direct investments in India comprise Italian-Thai Development Public Company Limited (ITD), Charoen Pokphand (India) Private Limited, Krung Thai Bank Pcl., Siam Cement Trading (SCT), Regional Container Lines (RCL), CP Aquaculture (India) Private Ltd., Charoen Pokphand Seeds (India) Private Ltd., Thai Summit, Pranda Jewelry Private Ltd., Pruksa India Housing Private Ltd. etc and the Distribution Centre for Thai Gems and Jewelry in Mumbai.



Mr. Tomwit Jarnson, Thai Consul-General in Mumbai witnessed the launching of the Distribution Centre for Thai Gems and Jewelry in Mumbai on 1 December 2010.

Trade and Investment Opportunities:

With a huge middle class and upper class of 400 million, India has been regarded as the new emerging market of the world.

After the signing of the Framework Agreement to establish Thailand-India FTA in 2003 and the enforcement of tax reduction under Early Harvest Scheme of 82 items of goods in 2006, the two-way-trade has dramatically increased.

Moreover, the signing of ASEAN-India FTA and the soon to be signed BIMSTEC FTA will stimulate more trade and economic relations. At the moment, Thai construction companies are enjoying vast opportunities in bidding to work on infrastructure development projects in India such as roads, bridges, MRT's underground tunnels etc.



H.E. Mr. Along Ponlaboot, Deputy Minister of Commerce visited the Bombay Store, a prominent importer of Thai decorative items.

List of Thai companies in India are as follows:

Charoen Pokphand (India) Private Limited

Address	✚ 130, Opp. Grindwell Factory, Budiggere Cross, Vigonagar Post, Bangalore-560049, Karnataka, India
Contact Information	✚ Senior Vice President : Mr. Preeda Chunwong Tel: +91-80-2847219, 28472195 Fax: +91-80-28472662

C.P. Aquaculture (India) Private Limited

Address ❖ 104, G.N.T. Road, Nallur & Vijayanallur Village, Sholavaram Post, Red Hills, Chennai-600067, Tamil Nadu, India

Contact Information ❖ **Senior Vice President:**
Mr. Boonyarit Yeesarn
Tel: +91-44-26419465/ 67/ 68
Fax: +91-44-26419466/ 9544

❖ **Delta Energy Systems (India) Private Limited**

Address ❖ Plot No. 27 & 31, Sector-34, EHTP, Gurgaon-122001, Haryana, India

Contact Information ❖ **Managing Director:**
Mr. Dalip Sharma
Tel: +91-124-4169040
Fax: +91-124-4036045

❖ **Delta India Electronics Private Limited**

Address ❖ Plot No 43, Sector 35, HSIIDC Industrial Area, Gurgaon-122001, Haryana, India

Contact Information ❖ **Managing Director:**
Mr. Dalip Sharma
Tel: +91-124-4169040
Fax: +91-124-4036045

❖ **Delta Power Solutions (India) Private Limited**

Address ❖ Plot No. 11-12-13A, 37B, 38, 39A, Sector-5, Phase-I, IIE Pantnagar, Rudrapur, Uttrakhand-263153, Distt. U.S. Nagar, India

Contact Information ❖ **Director:**
Mr. Sanjay Taneja
Tel: +91-5944-309033/34
Fax: +91-5944-3099047

❖ **Delta Power Solutions (India) Private Limited**

Address ❖ R.S. No. 15/2, 3, 4, 6; 16/1, 2, Thirubhuvanai Village, Mannadipet Commune, Pondicherry-605107

Contact Information ❖ **Director:**
Mr. Sanjay Taneja
Tel: +91-413-2643311
Fax: +91-413-2643333

❖ **Dusit Bird Hotels**

Address ❖ Dusit Bird Hotels, GF Vatika Triangle, Behind DT City Centre Mall, Sushant Lok Phase I, Gurgaon-122022, Haryana, India

Contact Information ❖ Regional Vice President:
Mr. Harsh Varma
Tel: +91-124-4610600
E-mail: dubirvp@dusit.com
Website: www.dusit.com

❖ **Italian-Thai Development Public Company Limited**

Address ❖ Representative office – Gurgaon, Haryana, India

Contact Information ❖ **Project Coordinator:**
Mr. Subhrangshu Chakraborty
Tel: +91-124- 4057198
Fax: +91-124-4381933

❖ **Krung Thai Bank Public Company Limited**

Address ❖ 62, Maker Chambers VI, 6th Floor, Nariman Point, Mumbai-400021, Maharashtra, India

Contact Information ❖ **General Manager:**
Mr. Pisit Buranakitpinyo
Tel: +91-22-2287-3741 to 3
Fax: +91-22-2287-3744

❖ **LA Sovereign Sale & Service Shop**

Address ❖ Chandan Tower, Pakhowal Road, near Imperial Hotel, Ludhiana, Punjab, India

Contact Information ❖ Tel: +91-161-5013000

❖ **LA Sovereign Sale & Service Shop**

Address	➤ No. O-12A, Lajpat Nagar 2, New Delhi, India
Contact Information	➤
➤ LA Sovereign Sale & Service Shop	
Address	➤ No. O-12A, Lajpat Nagar 2, New Delhi, India
Contact Information	➤
➤ Pranda Jewelry Private Limited	
Address	➤ 610, The Corporate Centre-Nirmal Lifestyles, L.B.S. Road, Mulund (West), Mumbai-400080, Maharashtra, India
Contact Information	➤ Fax: +91-22-25682121, 2569-2121 Email: info@pranda.co.in Website: www.pranda.co.in
➤ Pruksa India Housing Private Limited	
Address	➤ Ferns Icon, Unit No. 7, 1st Floor, Next to Akme Ballet, Marathahalli Outer Ring Road, Bangalore-560037, Karnataka, India
Contact Information	➤ Vice President (Bangalore Business): Mr. Puriwaj Puricharoenborrirak Tel: +91-80-43409300 Fax: +91-80-43409325
➤ Pruksa-Mohan Mutha Housing Private Limited	
Address	➤ Brooklyn Business Centre, 6th Floor, West Wing, 103-105, Poonamallee High Road, Chennai-600085, Tamil Nadu, India
➤ Rockworth Systems Furniture India Private Limited	
Address	➤ D1, 3rd Floor, DBS Paxina Apartments, No. 10 Bishop Wallers Avenue (South), C.I.T Colony, Mylapore, Chennai-600004, Tamil Nadu, India
Contact Information	➤ Tel: +91-44-24986567 Fax: +91-44-42107128 Website: www.rockworth.com
➤ SCG Trading Co., Ltd. (Chennai Liaison Office)	
Address	➤ Jeyamkondar Building, Unit 4B, #40, Murray's Gate Road, Alwarpet, Chennai-600018, Tamil Nadu, India
Contact Information	➤ Regional Manager-South Asia: Akkharaphon Tiphayawong Tel: +91-44-42328880-3 Fax: +91-44-42328881 www.scg-trading.com
➤ SCG Trading Co., Ltd. (Mumbai Liaison Office)	
Address	➤ Unit 203, Gateway Plaza, Hiranandani Gardens, Powai, Mumbai-400076, Maharashtra, India
Contact Information	➤ Manager: Mr. Kornkrit Sreburin Tel: +91-22-4005327-9 Fax: +91-22-4005326 www.scg-trading.com
➤ The Siam Kubota Industry Co., Ltd. (Chennai Liaison Office)	
Address	➤ Jeyamkondar Building, Unit 4B, 4th Floor, #12/40, Murray's Gate Road, Alwarpet, Chennai-600018, Tamil Nadu, India
Contact Information	➤ General Manager: Mr. Chatchai Sanguancheewin Tel: +91-44-42328881 Fax: +91-44-42328881 Email: chatchai_s@siamkubota.co.th Website: www.siamkubota.co.th/eng
➤ The Siam Kubota Industry Co., Ltd. (Kolkata Liaison Office)	
Address	➤ Greenwood Sonata, HIG-1, Flat #7&8A, Rajarhat, New Town, Kolkata-700157, West Bengal, India
Contact Information	➤ Mr. Worapalin Nakasevi

Tel: +91-33-40620452
Email: worapalin_n@siamkubota.co.th
Website: www.siamkubota.co.th/eng

❖ **Smart Shop 108**

Address ❖ RZ-D11, Sitapuri Part I, Opp. Janakpuri C2, Pankha Road, New Delhi-110045, India
Contact Information ❖ Tel: +91-11-32999108
Fax: +91-11-25513296
Website: www.smartshop108.com

❖ **Srithai Superware India Private Limited**

Address ❖ 507, Udyog Vihar, Phase V, Gurgaon-122001, Haryana, India
Contact Information ❖ **Managing Director:**
Mr. Rakesh Singh
Tel: +91-124-4110404
Fax: +91-124-4110505

❖ **Stanley Electric Engineering India Private Limited**

Address ❖ Plot No. 164, Sector-5, IMT Manesar, Gurgaon-122050 Haryana, India
Contact Information ❖ Tel: +91-124-2290852
Fax: +91-124-2290870

❖ **Summit Auto Seats Industry (Delhi) Company Private Limited**

Address ❖ Plot No. 1, Udyog Vihar, Greater Noida-201306, Uttar Pradesh, India
Contact Information ❖ Tel: +91-120-4058111
Fax: +91-120-4058108

❖ **Thai AirAsia**

Address ❖ 4th Floor, Tower-A, Building No. 10, DLF Cyber City, Phase II, Gurgaon-122002, Haryana, India
Contact Information ❖ **Regional Manager:**
Mr. Suresh Nair
Tel: 1 860 500 8000
Fax: +91-124-4029444

❖ **Thai Airways International Public Company Limited**

Address ❖ The American Plaza, Intercontinental Eros, Nehru Place, New Delhi-110019
Contact Information ❖ **General Manager:**
Mr. Olan Bundhuratana
Tel: +91-11-4149-6100
Fax: +91-11-4149-6200

Area Sales Manager-India:
Mr. Ravinder Talwar
Tel: +91-11-4149-6244

❖ **Thai Airways International Public Company Limited**

Address ❖ 229, A.J.C. Bose Road, 8th Floor, Crescent Towers, Kolkata-700020, West Bengal, India
Contact Information ❖ **General Manager:**
Mr. Vutichai Kampanartsanyakorn
Tel: +91-33-39827000
Fax: +91-33-39827197

❖ **Thai Airways International Public Company Limited**

Address ❖ Mittal Towers, A Wing, Ground Floor, 2A, Nariman Point, Mumbai-400021, Maharashtra, India
Contact Information ❖ Tel: +91-22-66373737
Tel: +91-22-66373738

❖ **Thai Airways International Public Company Limited**

Address ❖ ITC Park Sheraton Hotel, 1st Floor, Lloyds Room, 132 TTK Road, Chennai-600018, Tamil Nadu, India
Contact Information ❖ **General Manager:**
Mr. Pichest Laeietpiboon

Tel: +91-44-42063311
Fax: +91-44-42063344

❖ **Thai Airways International Public Company Limited**

Address ❖ Level 14, Concorde Towers, U.B. City, 1, Vittal Mallya Road, Bangalore, Karnataka, India
Contact Information ❖ Tel: +91-80-40300396
Fax: +91-80-40300577

❖ **Thai Summit Neel Auto Private Limited**

Address ❖ Behrampur Industrial Area, Begampur Khatola Road, Khandsa, Gurgaon-112001, Haryana, India
Contact Information ❖ **Chief Operating Officer:**
Mr. Jitendra Dikkshit
Tel: 91-124-4199500
E-mail: jdikkshit@tsneel.com
Website: www.tsneel.com

❖ **Thai Summit Neel Auto Private Limited**

Address ❖ Plot 1 & 6, TVS Industrial Estate, Harita, Hosur-635109, Krishnagiri Distt., Tamil Nadu, India
Contact Information ❖ **Mr. G. Ravikumar**
Tel. +91-4344-275478, +91-4344-277756
Email: ravikumar.g@tsneel.com

❖ **Thai Summit Neel Auto Private Limited**

Address ❖ C-1, MIDC Industrial Area, Pal. Khed, Chakan, Pune-410501, Maharashtra, India
Contact Information ❖ **Plant Head:**
Mr. N M Fanse
Tel: +91-21-35664000
Email: nmfanse@tsneel.com

❖ **Thai Summit Neel Auto Private Limited**

Address ❖ Plot No. 4, Sector 10, IIE, Pantnagar, Udham Singh Nagar Distt., Uttarakhand, India
Contact Information ❖ **Plant Head:**
Mr. S K Sharma
Tel: +91-5944-250133
Fax: +91-5944-250134
Email: sureshsharma@tsneel.com

Tourism Opportunities:

There were approximately 791,185 Indian tourists visiting Thailand in 2010 serving as a destination for family vacation for its value-for-money quality. In recent years, Thailand has become the most preferred location for Bollywood film industry. The variety of Thailand's landscapes offers a wide choice for producers: beaches, modern cities, tropical forests, mountains, almost everywhere can be a potential shooting set, for documentaries as well as fiction movies.





About 100 Bollywood films are shot in Thailand every year. On 24 September 2010, Thailand was awarded “Maximum Indian Films Shot in a Destination” and “Best Promoted Destination to Indian Filmmakers (International)” in Location Exhibition Conference organized in Mumbai.

Besides, there has been a large number of Indian wedding couples organizing big fat wedding celebration events in Thailand. The Royal Thai Consulate-General in Mumbai is keen to promote the above-mentioned tourism events in Thailand by proposing to the Royal Thai Government to reduce or exempt personal income taxes for foreign actors and film crews and to refund VAT incurred from shooting films in Thailand.



Apart from the aforementioned economic activities, Thailand is currently promoting Thai cuisine, Thai spa and Thai boxing in India. This year, the Royal Thai Consulate-General in Mumbai¹ will coordinate with Thai Trade Centre in Mumbai² and Tourism of Thailand in Mumbai³ to organize Thai

¹ The Royal Thai Consulate-General in Mumbai, Dalamal House, 1st Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021
Tel.no. (91-22) 2282 3535, Fax no. (91-22) 2281 0808 www.thaiembassy.org/mumbai

² Thai Trade Office, 11/A Tanna House Annexe, Nathalal Parekh Marg, Colaba, Mumbai - 400 039, Tel. no. (91-22) 2284 6771
Fax no. (91-22) 2284 6859

Trade Exhibition & Destination Thailand 2011 in August 2011 which will be the most important event to showcase trade, investment and cultural cooperation between Thailand and India.

List of Thai Restaurants in Mumbai are as follows:

No.	Name	Address
1	Tamnak Thai	Shivaji Park, Blue Diamond, Dada (West), Mumbai, MH 400028 Tel. No. 022 2447 4646
2	Thai Pavillion	Vivanta President Mumbai Hotel by Taj, 90 Cuffe Parade, Mumbai 400 005, MH Tel. No. 022 6665 0808 www.vivantabytaj.com
3	Koh	Intercontinental Marine Drive Mumbai, 135, Marine Drive, Mumbai 400 020 Tel. No. 022-3987 9999 www.mumbai.intercontinental.com
4	The Great Wall	The Leela Kempinski Mumbai, Sahar, Mumbai 400 059 Tel. No. 022-6691 1234

More information on Thailand can be searched at <http://www.thaiembassy.org/mumbai> and <http://www.thaiemb.org.in/en/index.php>.

³ Tourism Authority of Thailand Mumbai Office, 4th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai
400 021, Tel. no. (91-22) 2204 2727 – 28, Fax no. (91-22) 2204 2729