

Economic Diplomacy

3 goals



I. Confidence



Enhancing Thailand's standards and regulatory framework

- Supporting the reform and modernisation of domestic laws, regulations, and policies to promote a business-ready environment in alignment with international standards and human rights principle
- Advancing Thailand's accession to the OECD
- Taking more active role to help shape global economic governance

II. Competitiveness



Strengthening Thailand's business sector

- Empowering Startups, MSMEs, and farmers
- Diversifying trade and investment to new regions, including South Asia, Middle East, Africa, and Latin America
- Advancing strategic trade negotiations, particularly FTAs with key partners
- Promoting cooperation in science, research, and innovation for future industries and strengthening skills of workforce

III. Collaboration & Partnership



Advancing Thailand's interest through international cooperation

- Addressing Transnational challenges
 - Online scam
 - Narcotic drug
 - Human trafficking
 - Money laundering
- Tackling environmental issues, particularly PM2.5
- Connecting Thailand to the world
 - Promote trade and investment
 - Enhance partnerships to broaden economic opportunities
- Promoting Thai identity through development diplomacy

5 key missions

1 Contributing to strategic policy - making

- Providing advice on current global developments in geo-politics, geo-economics, and geo-technology

2 Building high-level international networks

- Leveraging diplomatic networks to access foreign policymakers, investors, and key players in the private-sector
- Empowering Thai SMEs and startups to expand into global markets
- Enhancing Thai workforce skills through international collaboration on upskilling and reskilling
- Deepening collaboration in Science, Research and Innovation to support the development of future industries

3 Safeguarding existing markets while expanding into new ones

- Advancing targeted industries, including digital technologies, aviation and logistics, comprehensive healthcare, biotechnology, and robotics

4 Promoting cooperation and partnerships with countries and regions

- Enhancing Thailand's regional and international role through economic cooperation frameworks, including ACMECS, ACD, BIMSTEC, and other subregional and regional initiatives

5 Working in unity with Team Thailand

- Economic diplomacy must begin at home



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