

# THAILAND'S Eastern Economic Corridor



## EEC Act

(Entered into force on 15 May 2018)

- Permanent Administration
  - Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
  - Secretary-General and EEC Office
- Clear Working Process
  - One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
  - Special Economic Promotional Zone
  - Incentives (tax, visa / work permit and etc.)
- EEC Inclusivity
  - Integrated Plan, Budget and Fund for local development

## Core areas-Investment projects



### Infrastructure Projects

- High speed rail connecting 3 airports
- U-Tapao airport and aircraft maintenance
- Laem Chabang port phase#3
- Map Ta Phut port phase#3
- Sattahip commercial seaport
- Double-track railway
- Highways and motorway



### Industrial Promotion Zones

- Chachoengsao ; 1 estate - TFD 2
- Chonburi ; 12 estates
  - Yamato Industries
  - Amata city 1-2
  - Pinthong 1-5
  - Hemaraj Chonburi 1-2
  - Hemaraj eastern sea board 2-3
- Rayong ; 8 estates
  - Smart Park
  - Hemaraj eastern sea board 1,4
  - Hemaraj west (Map Ta Phut)
  - Eastern sea board (Rayong)
  - Hemaraj Rayong 36
  - Amata city
  - CP Rayong

## Strategic Location

- Thailand's flagship special economic zone, located in Chachengsao, Chonburi and Rayong.
- Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- Incentives for investment in targeted industries
- Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)

## Investment Incentives

- Maximum incentives for qualified investment projects
- Exemption of corporate income tax for up to 13 years
- Exemption of import duties
  - on machinery/raw or essential materials imported for use in production for export/R&D
- Matching Grants
  - for investment/R&D/innovation/human resources development in targeted industries.
- Permission to own land for BOI promoted projects
- Rights to lease land for 50 years
  - renewable upon approval for a further 49 years
- 17% personal income tax rate, the lowest rate in ASEAN
  - for foreign executives working for regional headquarters or international trading companies
- One-stop service center to facilitate foreign investors
  - provide useful information, and issue permits for trading, export and import, all in one location.
- Strategic Target Center (STC)
  - to attract investors, experts and scientists from around the world.

## 12 Targeted Industries

### First S-Curve

- Next - Generation Automotive
- Smart Electronics
- Affluent, Medical and Wellness Tourism
- Agriculture and Biotechnology
- Food for the Future

### New S-Curve

- Robotics
- Aviation and Logistics
- Biofuels and Biochemicals
- Medical Hub
- Digital
- \*New National Defense
- \*New Human Resources Development and Education

## Special Promotion Zones



- Biopolis (for biotech research)
- Aripolis (for automation, robotic research)
- Space Innopolis (for aircraft, aerospace research)



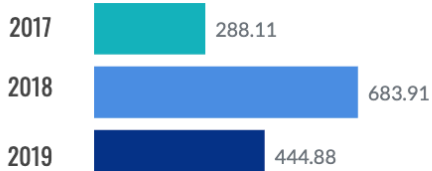
- Data Center/Bigdata Analytic
- IoT Institute
- Satellite Station
- Submarine Cable Station
- 5G testbed
- Startup incubation/ acceleration metro
- Geo-Informatics and Space Technology Development Agency (GISTDA)



- MRO Center
- Duty Free Zone
- Training Center
- Upgraded U-Tapao Airport



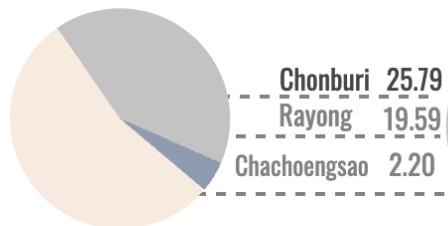
## Total BOI application value in EEC



(bil. Baht)

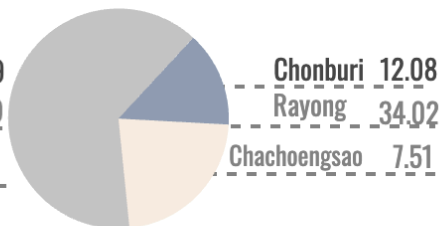
## Applications submitted to BOI

(Jan. - Mar. 2020 : bil. Baht)



## Applications approved by BOI

(Jan. - Mar. 2020 : bil. Baht)



## Targets

Combined Public and Private Investments at least 1.5 Trillion Baht in the first 5 years

### Priorities Projects (bil. Baht)



## Smart Visa

- Eligibility**
- Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
  - \* including spouse and children of Applicants
  - \* Open for Application from 15 January 2018

- Incentives**
- Work permit / Re-entry permit not required
  - Period of stay: 1 - 4 years
  - Spouse and children granted the same rights as Applicants



## Smart City

### 7 key components



- Extra incentives for Smart City System Development**
- 8 years CIT exemption (with cap) on income from smart services
  - Import duty exemption on machinery
  - Other incentives under the BOI announcement 2/2014



## Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- Establish campus in EEC in collaboration with Thailand's higher educational institute
- Offer the same academic standards in EEC campus as in main campus
- Offer Vocational educational training or cooperative education programs such as:
  - WiL : Work Integrated Learning
  - DVT : Dual Vocational Training
  - CoE : Co-operative Education
  - EEC : Special vocational education project in EEC (Sattahip Model)

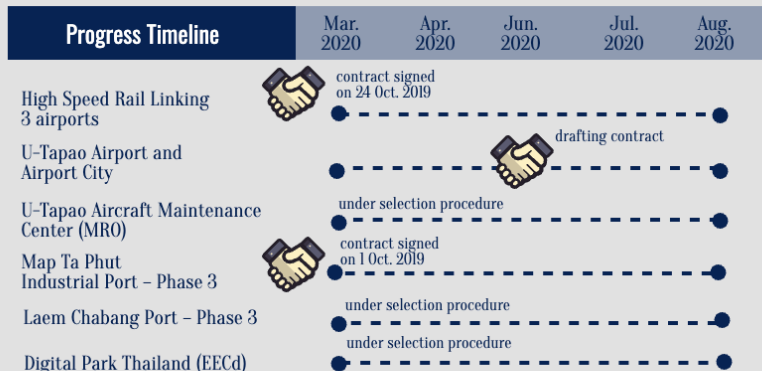


## Foreign investors in EEC\*



\* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

### Progress Timeline



### For more information, please contact:

Eastern Economic Corridor (EEC) Office  
 3rd Floor CAT Tower,  
 72 Soi Wat Maungkhae, Charoenkrung Road, Bangrak,  
 Bangkok 10500 Thailand

Thailand Board of Investment (BOI)  
 Head Office: 555 Vibhavadi-Rangsit Rd., Chatuchak,  
 Bangkok 10900, Thailand  
 Tel. (+66) 2553 8111,  
 Fax: (+66) 2553 8222  
 Website: <http://www.boi.go.th>,  
 E-Mail: [head@boi.go.th](mailto:head@boi.go.th)

As of May 2020

Department of International Economic Affairs