ECONOMIC RELIEF MEASURES

in Response to the COVID-19 Outbreak

Phase 3 (Approved by Thai cabinet on 7 April 2020)

Target:

Maintenance of domestic economy and stability of financial system

Additional funds



1 trillion Baht for healthcare and economic measures by executive decree







600,000 million Baht

for healthcare measures and economic relief for farmers and business operators

400,000 million Baht

for economic measures of developing the local economy and infrastructure

Economic and financial system stabilization measures





BOT to issue soft loan to help businesses by executive decree

Allocation of 500,000 million Baht for commercial banks and SFIs to provide soft loans at 2% interest rate for SMEs with a credit line of no more than 500 million Baht each

Commercial banks and SFIs will give SMEs, with a credit line not exceeding 100 million Baht each, a six-month debt moratorium on principal and interest

Establishment of Corporate Bond Liquidity Stabilization Fund by executive decree

of 400,000 million Baht through which the BOT can buy corporate bonds



Other measures











Deposit protection at of 5 million Baht per customer until 10 Aug. 2021

Low interest loans for non-banks

Temporary reduction of deposit contribution rate

paid by financial institutions to BOŤ from 0.46% per year to 0.23% per year