**Phase Two: Economic Relief Measures**

To mitigate the negative economic impacts on temporary and informal workers and business operators in the sectors most affected by the outbreak of COVID-19, the Royal Thai Government has approved Phase Two of a series of financial and fiscal relief measures. The measures approved by the Thai cabinet on March 24, 2020 are as follows:

1. **Relief measures for temporary and informal workers**

1.1 Cash handouts of 5,000 Baht per month for three months for some 3 million workers not covered by the Social Security Fund (SSF) while those under the SSF will get increased unemployment compensation to 50% of the salaries. The handouts are applicable to those working in businesses that were ordered to close due to the COVID-19 outbreak such as sporting venues, theatres, massage parlors, spas, and gyms.

1.2 Emergency loan of 10,000-Baht per person at 0.1% monthly interest with no collateral for loans of up to 2 years and 6 months. Individuals can file for the emergency loan until 30 December 2020. The Government Saving Bank and the Bank for Agriculture and Agricultural Cooperatives will provide a collective credit limit of 40,000 million Baht.

1.3 Special loan of 50,000-Baht per person at 0.35% monthly interest with collateral for loans of up to 3 years. Individuals can file for the special loan until 30 December 2020. The Government Saving Bank will provide a credit limit of 20,000 million Baht.

1.4 Lowering the interest rate of state-owned pawnshops of 0.125% a month for 2 years.

1.5 Training and skills enhancement activities for workers affected by the COVID-19 outbreak.

1.6 The extension of personal income tax filing deadline from 30 June 2020 to 31 August 2020.

1.7 Increase deduction of health insurance premiums from 15,000 Baht to 25,000 Baht starting from the 2020 tax year.

1.8 Tax exemption of risk allowances for medical professionals in the frontline of combating the COVID-19 outbreak.

2. **Relief measures for business operators**

2.1 A special credit line of up to 3 million Baht for SMEs at a 3% interest rate in the first 2 years for loans of up to 5 years. Businesses can file for loans until 30 December 2020. This measure is for businesses affected by the outbreak of COVID-19 particularly those in the tourism sector including buses, hotels, and restaurants.

2.2 The extension of corporate income tax filing to 31 August 2020 (Por Ngor Dor 50) and 30 September 2020 (Por Ngor Dor 51).

2.3 The extension of filing of other taxes for affected operators.

2.4 The extension of filing of excise tax for oil products operators extended to the 15th of the following month for three months (April – June 2020).

2.5 The extension of deadline for filing tax refunds and paying taxes for businesses in the service sector affected by orders to close business to prevent the spread of COVID-19 such as restaurants, bars, and nightclubs.

2.6 The exemption of import duty for products related to the prevention and treatment of COVID-19 until 30 September 2020.

2.7 The exemption of taxes and fee cuts for debt restructuring with non-financial institution creditors.

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