

# THAILAND'S Eastern Economic Corridor

## Core areas-Investment projects



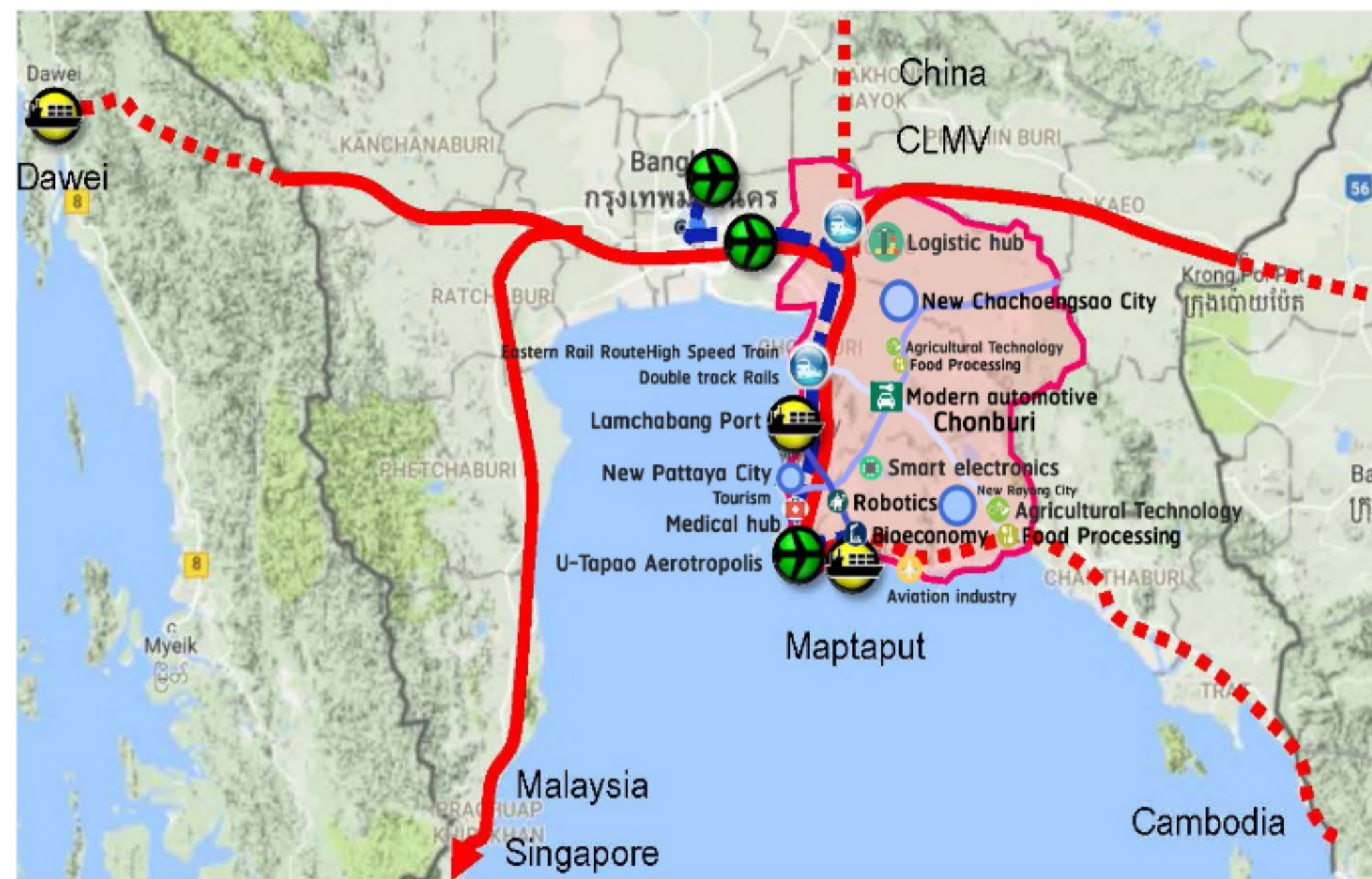
### Infrastructure Projects

- U-Tapao airport and aircraft maintenance
- Sattahip commercial seaport
- Laem Chabang port phase#3
- Map Ta Phut port phase#3
- High speed rail connecting 3 airports
- Double-track railway
- Highways and motorway



### Industrial Promotion Zones

- Chachoengsao 1 estate - TFD 2
- Chonburi 12 estates
  - Yamato Industries
  - Amata city 1-2
  - Pinthong 1-5
  - Hemaraj Chonburi 1-2
  - Hemaraj eastern sea board 2-3
- Rayong 8 estates
  - Smart Park
  - Hemaraj eastern sea board 1,4
  - Hemaraj west (Map Ta Phut)
  - Eastern sea board (Rayong)
  - Hemaraj Rayong 36
  - Amata city
  - CP Rayong



## EEC Act (Entered into force on 15 May 2018)



- Permanent Administration
  - Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
  - Secretary-General and EEC Office



- Clear Working Process
  - One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
  - Special Economic Promotional Zone
  - Incentives (tax, visa / work permit and etc.)



- EEC Inclusivity
  - Integrated Plan, Budget and Fund for local development

## Strategic Location

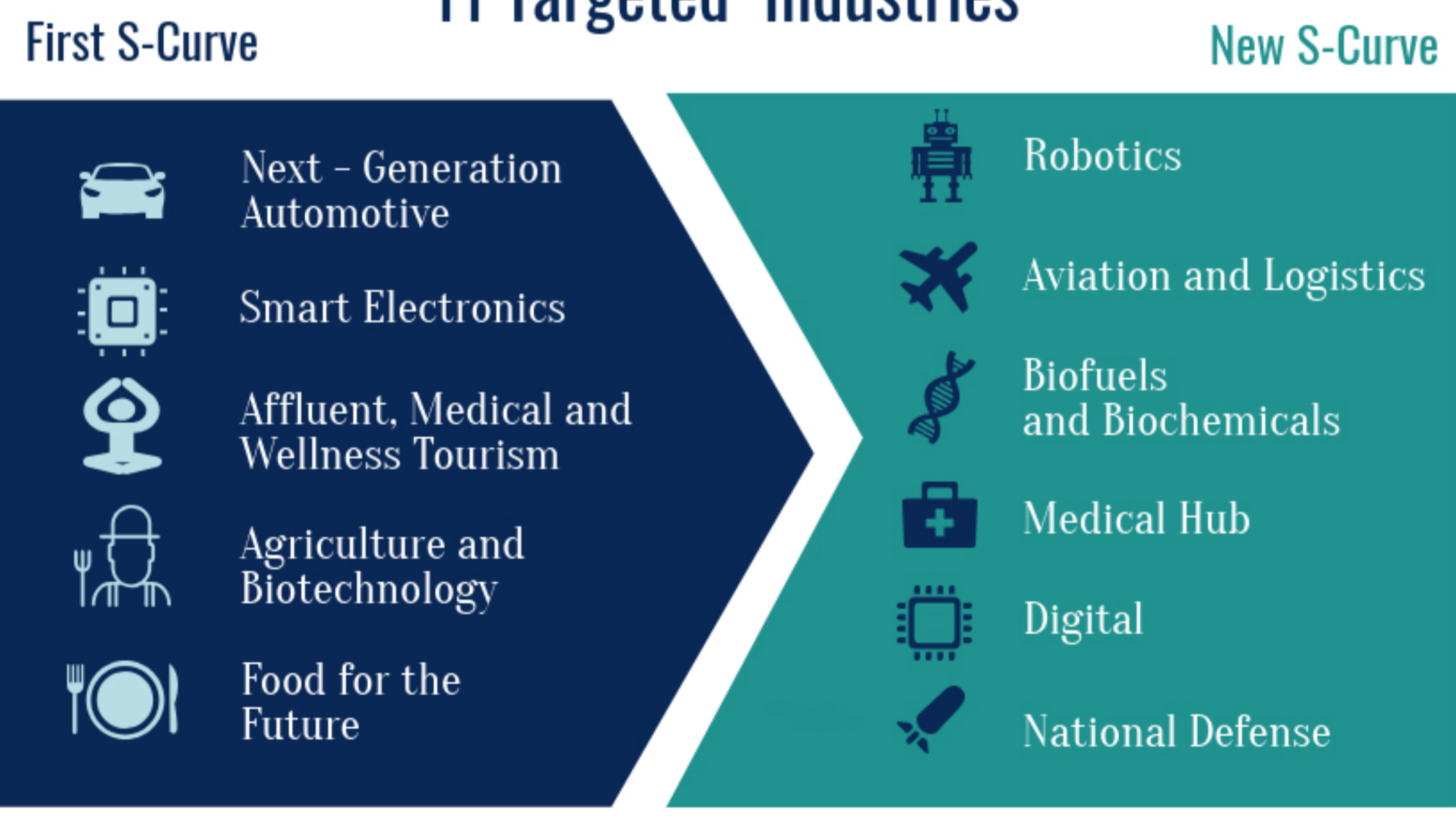
- Thailand's flagship special economic zone, located in Rayong, Chachoengsao and Chonburi
- Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- Incentives for investment in targeted industries
- Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)

## Investment Incentives

Maximum incentives for qualified investment projects

- Exemption of corporate income tax for up to 13 years
- Exemption of import duties on machinery/raw or essential materials imported for use in production for export/R&D
- Matching Grants for investment/R&D/innovation/human resources development in targeted industries.
- Permission to own land for BOI promoted projects
- Rights to lease land for 50 years renewable upon approval for a further 49 years
- 17% personal income tax rate, the lowest rate in ASEAN for foreign executives working for regional headquarters or international trading companies
- One-stop service center to facilitate foreign investors provide useful information, and issue permits for trading, export and import, all in one location.
- Strategic Target Center (STC) to attract investors, experts and scientists from around the world.

## 11 Targeted Industries



## Special Promotion Zones



- EECi - Biopolis (for biotech research)
- Aripolis (for automation, robotic research)
- Space Innopolis (for aircraft, aerospace research)



- EECd - Data Center/Bigdata Analytic
- IoT Institute
- Satellite Station
- Submarine Cable Station
- 5G testbed
- Startup incubation/acceleration metro



- EEC-A - MRO Center
- Duty Free Zone
- Training Center
- Upgraded U-Tapao Airport

# Targets

Combined Public and Private Investments at least 1.5 Trillion Baht (\$43 bil. USD) in the first 5 years

## Priorities Projects (bil. Baht)

**Double-track railway**  
64,300 million Baht (\$1.8 bil. USD)  
- Study expected to complete by 2019  
- Open for service by 2023

**U-Tapao international airport**  
200,000 million Baht (\$5.7 bil. USD)  
- To construct the second runway and taxiway under the framework of Eastern Airport City

**Map Ta Phut port**  
10,150 million Baht (\$0.3 bil. USD)  
- Under an environmental study  
- Auction expected by end of 2018  
- Open for service by 2024

**Laem Chabang port**  
35,300 million Baht (\$1 bil. USD)  
- Under an environmental study  
- Auction expected by end of 2018  
- Open for service by 2025

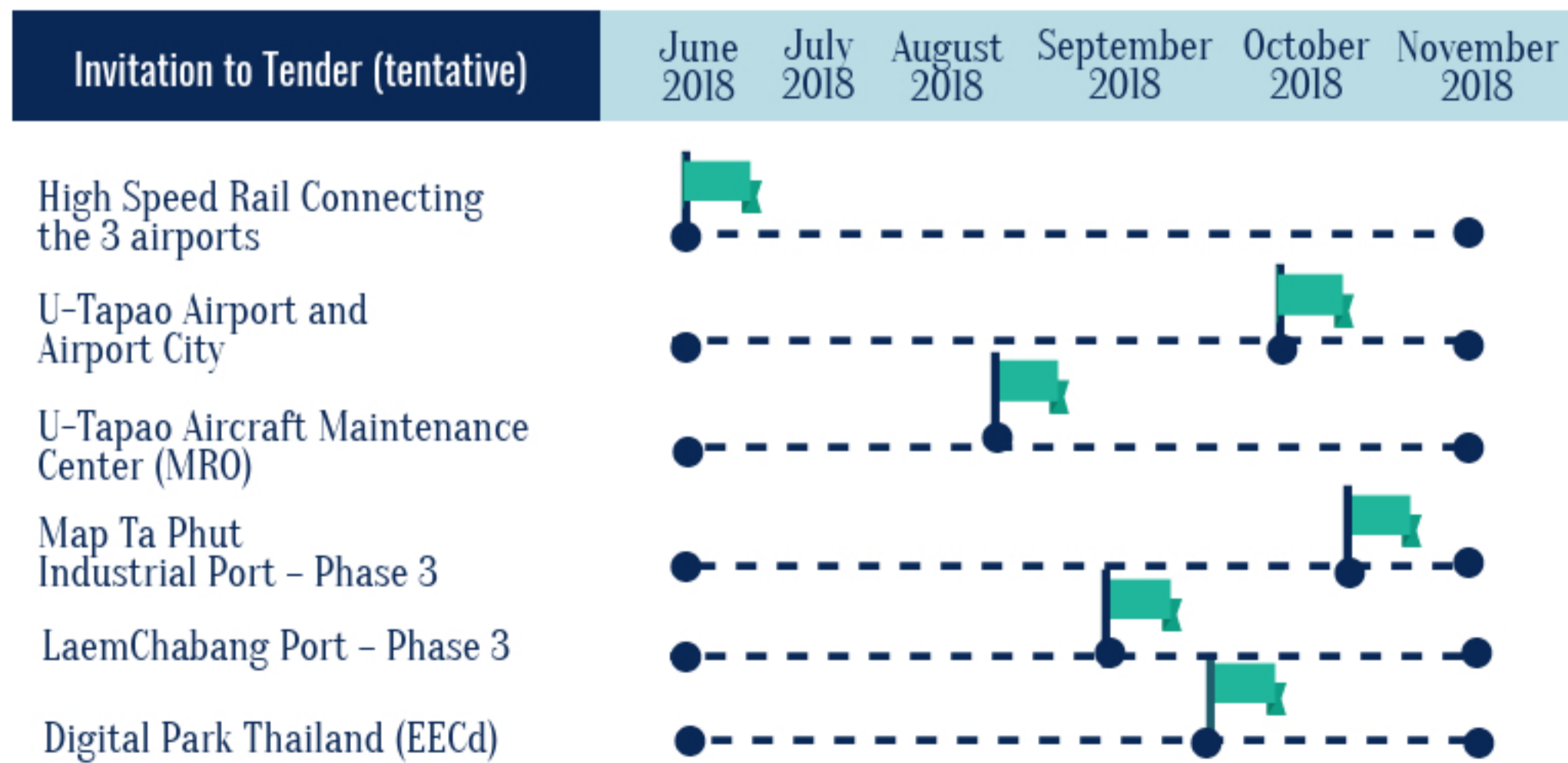
**High-speed train connecting 3 airports**  
224,544 million Baht (\$7 bil. USD)  
- Invitation to Tender released / Open for service by 2023

**Motorway**  
35,300 million Baht (\$1 bil. USD)

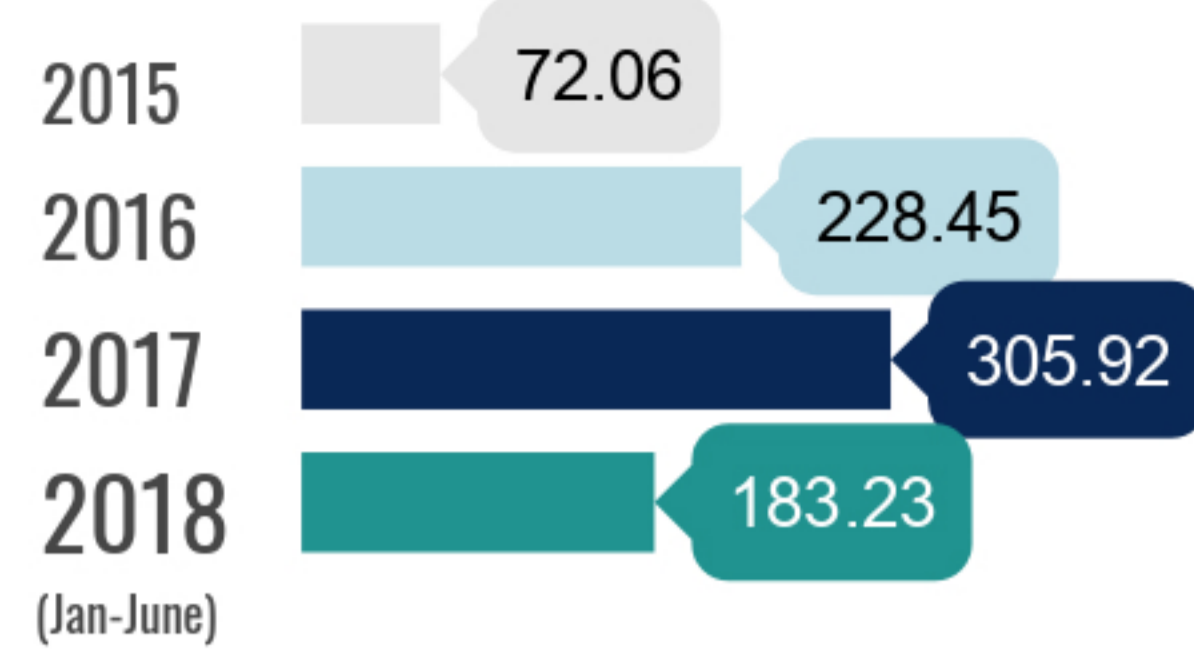
**Tourism**  
200,000 million Baht (\$5.7 bil. USD)

**New Cities / Hospitals**  
400,000 million Baht (\$11.5 bil. USD)

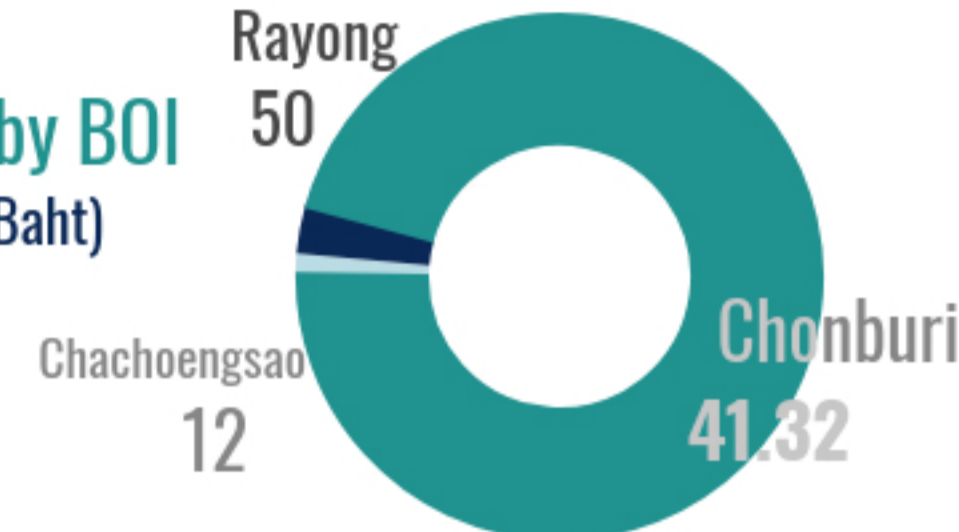
**Industry**  
500,000 million Baht (\$14 bil. USD)



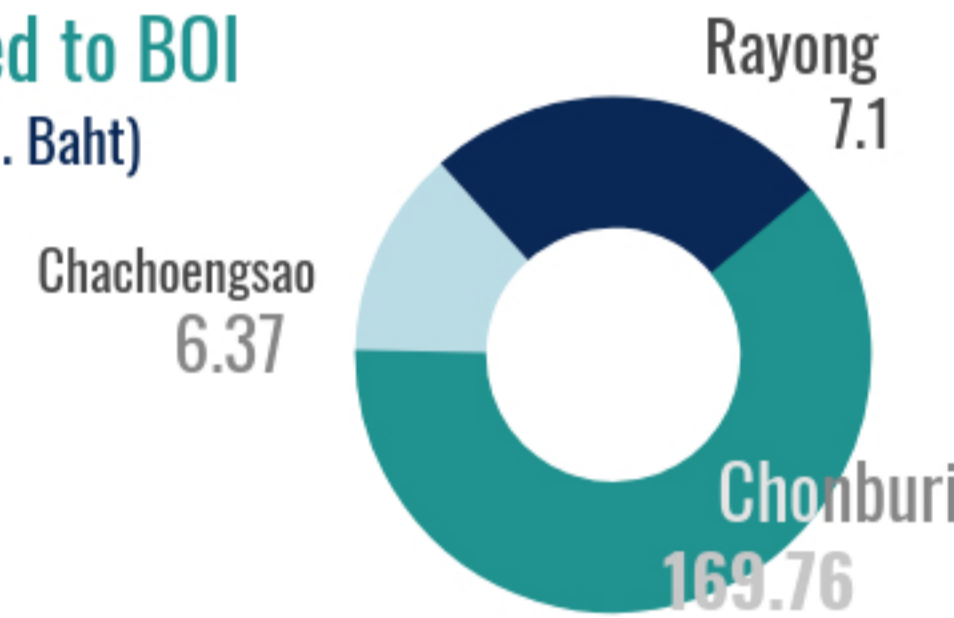
# Total FDI application in EEC



## Applications approved by BOI (Jan-June 2018 : bil. Baht)



## Applications submitted to BOI (Jan-June 2018 : bil. Baht)



# Foreign investors in EEC\*



\* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

# Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- ▶ Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- ▶ Offer the same academic standards in EEC campus as in main campus
- ▶ Establish campus in EEC in collaboration with Thailand's higher educational institute
- ▶ Offer Vocational educational training or cooperative education programs such as;
  - WiL : Work Integrated Learning
  - DVT : Dual Vocational Training
  - CoE : Co-operative Education
  - EEC : Special vocational education project in EEC (Sattahip Model)

## Smart Visa

- ▶ Eligibility
    - Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
    - \* including spouse and children of Applicants
  - ▶ Incentives
    - Work permit / Re-entry permit not required
    - Period of stay: 1 - 4 years
    - Spouse and children obtained the same rights as Applicants
- \* Open for Application from 15 January 2018

## Smart City

6 key components



- ▶ Extra incentives for Smart City System Development
  - 8 years CIT exemption (with cap) on income from smart services
  - Import duty exemption on machinery
  - Other incentives under the BOI announcement 2/2014

## For more information, please contact:

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