

## GDP growth (%) Q3/2015 : 2.9

Economic Projections	2014	2015 <sup>F</sup>	2016 <sup>F</sup>
GDP growth (%)	0.9	2.9	3.0-4.0
GDP (at current prices: bil. USD)	404.8	392.2	386.9
GDP per capita (USD per year)	6,041.1	5,832.6	5,736.4
Exports value of goods/ service (bil. USD)	224.8	213.6	220.0
Export growth (%)	-0.3	-5.0	3.0
Import value of goods/ service (bil. USD)	200.2	180.6	190.3
Import growth rate (%)	-8.5	-9.8	5.4
Trade balance (bil. USD)	24.6	33.0	29.6
Current account balance (bil. USD)	15.4	24.9	22.2
Current account to GDP (%)	3.8	6.3	5.7
Inflation – CPI (%)	1.9	-0.8	1.0-2.0
Number of Foreign Tourists (million people)	24.8	30.3	32.5

Source: NESDB (November, 2015) / Bank of Thailand / Ministry of Commerce

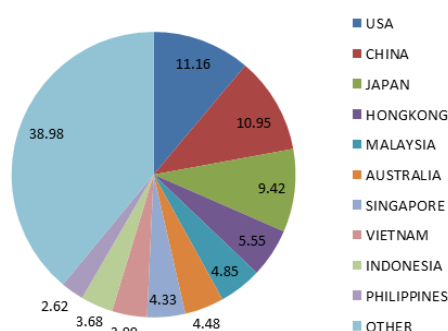
GDP Growth Forecast	2015	Time of forecast
Bank of Thailand	2.7	November 2015
ADB	2.7	September 2015
Fiscal Policy Office	2.9	November 2015
World Bank	2.5	October 2015
IMF	2.5	October 2015
SCB	2.2	October 2015
Kasikorn Bank	2.8	October 2015

## Economic Conditions

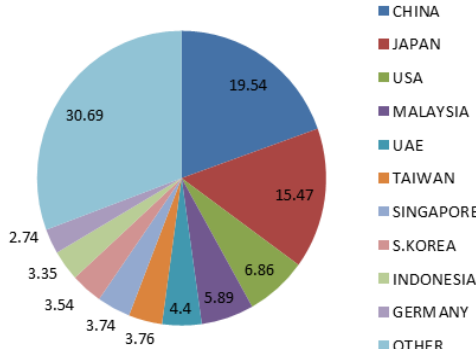
Percentage Change (y-o-y) <sup>1/2</sup>	2014	Q1/15	Q2/15	Q3/15	Sep	Oct <sup>P</sup>
Manufacturing Production Index	-5.1	0.6	0.0	0.8	-0.4	-4.2
Private Consumption Index	1.1	1.4	-0.4	0.4	3.0	2.2
Private Investment Index	-1.2	0.5	0.4	1.3	1.3	1.5
Capacity Utilization (level)	64.0	61.5	59.9	60.6	61.4	60.4

Net FDI flows<sup>1</sup> (Q3/2015): 2.3 bil. USD; Net TDI\* flows<sup>1</sup> (Q3/2015): -2.8 bil. USDGovernment revenue<sup>1</sup> (FYQ4/2015)\*\*: 15.88 bil. USD, 9.9% (y-o-y) (exchange rate as of 30/09/15)Government expenditure<sup>1</sup> (FYQ4/2015): 19.56 bil. USD, 8.4% (y-o-y) (exchange rate as of 30/06/15)Farm Income<sup>1</sup> (Q3/2015): -13.6%

## Economic Stability

Headline inflation<sup>1/2</sup> (as of 12/2015): -0.97% (y-o-y)Public debt<sup>1</sup> (FYQ4/2015): 159.06 bil. USD (exchange rate as of 30/09/15) equivalent to 43.1% of GDPUnemployment rate<sup>1</sup> (Q3/2015): 0.9%International reserves<sup>1</sup> (30/06/2015): 55.53 bil. USD (equal to 2.8 times of short-term foreign debt at the end of Q2/15)Top Export Destinations (Jan-Sep 2015)<sup>5</sup>

Top 10 Exports (Jan-Sep 2015)	Share (%)
Auto. Parts & Accessories	11.87
Computer, Equipment, & Parts	8.06
Precious Stones & Accessories	5.35
Plastic Pellets	3.91
Refined Fuels	3.84
Electronic Integrated Circuits	3.55
Rubber Products	3.25
Machinery & Parts	3.21
Chemical Products	3.05
Iron, Steel, & Products	2.45

Top Import Origins (Jan- Sep 2015)<sup>5</sup>

Top 10 Imports (Jan-Sep 2015)	Share (%)
Crude Oil	10.13
Machinery & Parts	9.60
Electrical Machinery & Parts	7.43
Chemical Products	6.68
Iron, Steel, & Products	5.47
Auto. Parts & Accessories	4.77
Electrical Integrated Circuits	4.71
Jewelry (Including Silver Bars & Gold)	4.12
Computers, Equipment & Parts	3.63
Other Metal Ores	3.56

## Tourism Statistics

Number of Tourists (Q3/2015): 7.3 mil (24.3% y-o-y)

## Awards and Honors:

International Living Magazine 2015: One of world's 25 best places to retire.

Bloomberg: Top on happiest economies list. (Lowest score on misery index)

Huffington Post 2014: Thailand is one of "The World's 7 Most Retiree-friendly Nations."

HSBC Expat Explorer 2014: Thailand is 7<sup>th</sup> top destination for expats.

Frommers.com 2014: Bangkok is one of the 11 world's best shopping destinations.

TripAdvisor 2015: Bangkok is ranked 18<sup>th</sup> of Traveller's Choice Destination in 2015.TripAdvisor 2015: Wat Pho is ranked 21<sup>st</sup> of Traveller's choice landmark in 2015.

TripAdvisor 2014: Ao Nang among top 10 Destinations on the Rise in the World.

Business Traveller Asia Pacific 2015: Bangkok is "Best Leisure Destination in the Asia-Pacific."

SET Index Forecast<sup>1</sup>External Sector (Q3/2015)<sup>1</sup>Doing Business 2015<sup>1/6</sup>: World's #46/189

Exports: 54.2 bil. USD -4.7% (y-o-y)

Imports: 44.6 bil. USD -14.5% (y-o-y)

Current account: Surplus by 6.376 bil. USD

Exchange rate (avg. Q3/2015): 35.26 THB/USD

THB depreciated by 5.92% from Q2/2015

## Financial data

Interest rates<sup>1/2</sup>:

Policy interest rate: 1.50% (11/2015)

Stock Exchange<sup>1</sup>

SET Index closed at 1,394.00 points (October 2015), increased by 3.4% from September 2015

## Rating of Sovereign bonds :

S&amp;P: BBB+ stable / Fitch: BBB+ stable / Moody's: Baa1 stable

Tax Rates<sup>4</sup>

Corporate Income Tax: 20% for small companies with net profit &gt; 1 mil. Baht

Withholding tax: 1 - 10% VAT: 7%

Source: <sup>1/1</sup> NESDB; <sup>2/2</sup> Bank of Thailand; <sup>3/3</sup> Stock Market Exchange of Thailand; <sup>4/4</sup> Ministry of Finance; <sup>5/5</sup> Ministry of Commerce; <sup>6/6</sup> World Bank<sup>F</sup> = forecast; <sup>\*TDI</sup> = Thai Direct Investment (outward FDI); <sup>P</sup> = preliminary data;<sup>\*\*FYQ</sup> = quarter of fiscal year; bil.=billion

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# Thailand's Economic Factsheet

## Overall Economic Figures

Economic Projections	2014	2015 <sup>F</sup>	2016 <sup>F</sup>
GDP growth (%)	<b>0.9</b>	<b>2.9</b>	<b>3.0-4.0</b>
GDP per capita (USD per year)	<b>6,041.1</b>	<b>5,832.6</b>	<b>5,736.4</b>
Export growth (%)	<b>-0.3</b>	<b>-5.0</b>	<b>3.0</b>
Import growth (%)	<b>-8.5</b>	<b>-9.8</b>	<b>5.4</b>
Number of foreign tourists (million people)	<b>24.8</b>	<b>30.3</b>	<b>32.5</b>

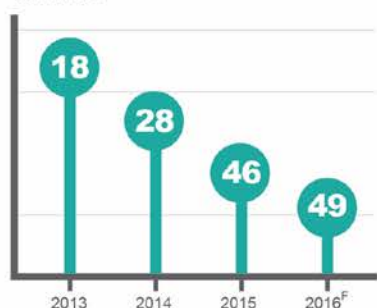
<sup>F</sup> = Forecast



Source: NESDB (November 2015)  
Bank of Thailand

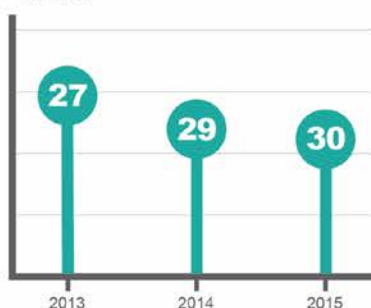
## Thailand's Rankings

**Ease of Doing Business**  
out of 189



Source: World Bank

**World Competitiveness**  
out of 60



Source: IMD

**Global Competitiveness Report**  
out of 144



Source: WEF

\*out of 140

\*Rankings are adjusted. They are based on 10 topics and reflect data corrections.

## GDP Growth of Selected Economies (Annual percent change)

*Projections 2016	2.8	1.6	6.3	1.0	2.9	5.1	4.5	<b>3.2</b>
*Projections 2015	2.6	1.5	6.8	0.6	2.2	4.7	4.7	<b>2.5</b>
2014	2.4	0.9	7.3	-0.1	2.9	5.0	6.0	<b>0.9</b>
2013	1.5	-0.3	7.7	1.6	4.4	5.6	4.7	<b>2.8</b>



USA



Euro Zone



China



Japan



Singapore



Indonesia



Malaysia



Thailand

Source: IMF, World Economic Outlook, October 2015