## Thailand's Economic Fact Sheet

						Structure of	the GDP	
Economic p	projections*	2010	2011	2012 <sup>⊦</sup>	Supply s	ide (2010) <sup>/1</sup>		
GDP (billions US\$)		318.8	345.6	373.3		Sector		% GDP
GDP growth (%)		7.8	0.1	5.5 – 6.5	Primary	Sector (Agriculture a	and fishing)	12.1
GDP per capita (US\$ per year)		4719.8	5112.0	5497.3	Second	ary Sector (Manufact	uring)	32.7
Exports (billions US\$)		193.7	225.1	259.5	Electron	nics and computer		5.6
Exports growth (%)		28.5	16.4	15.1	Petroleu	eum products and chemicals		5.3
Imports (billions US\$)		161.9	201.9	246.8	Automotives			3.1
Imports growth (%)		37.0	24.7	22.3 12.7	Rubber and plastic products			2.5
Trade balance (billions US\$) Current Account balance (billions US\$)		31.8	31.8   23.2   12.7     13.2   11.9   2.7			Machinery and equipment		1.8
Current Account balance (billions US\$) Current Account balance to GDP (%)			4.1 3.4 0.7		Other manufacturing		14.3	
Inflation - CPI (%)			3.3 3.8 3.5 - 4.0		Tertiary Sector (Service)		55.2	
Source: NESDB (21/05/2012)		0.0				Wholesale and retail trade		
GDP growth forecasts 2011 <sup>F</sup>		2012 <sup>F</sup>	2012 <sup>F</sup> (Time of forecast)					13.3
Bank of Thailand	1.8%	6.0		23/05/2012)		tate and construction	·	8.9
Fiscal Policy Office	1.7%	5.2 - 6.2	% (	29/06/2012)		ort, logistics and telecon		7.5
IMF	3.5%	5.5	%	(April 2012)		dministration, defense sory social security	and	6.6
World Bank	2.4%	4.3		(June/2012)	•	al intermediation		5.4
SCB	1.7%	5.6 - 5.8		02/05/2012)		and restaurants		3.1
ADB	2.0%	5.5		11/04/2012)			L .	
Kasikorn Bank	1.5%	4.5 – 5.5	%	27/07/2012)		ty, gas and water suppl	iy	2.8
Ec	onomic Conditions	<sup>/2</sup> (06/2012)			Other se			7.6
					Demand	side (2011) <sup>/1</sup>		
Percentage change (y-o-y)			4/12 05/1	2 06/12 <sup>p</sup>	G	OP component	Value	% of
Manufacturing Production Ind	ex (seasonally adjus	sted)		.7 -8.0			(bil. USD)	GDP
Private Consumption Index				.1 -2.5	Private	consumption	190.4	55.1
Private Investment Index			12.6 14		Governr	ment consumption	46.4	13.4
Capacity Utilization (seasonally adjusted)			68.3 71	.8 69.5	Investm	ent	91.6	26.5
Net FDI flows <sup>p</sup> : 0.71 bil. USD; Net TDI* flows <sup>p</sup> :1.0 bi		bil. USD			Trade surplus		23.2	6.7
Government revenue: 9.91 bil. USD, -8.1% (y-o-y)				Cha		in inventories	-6.0	-1.7
Government revenue: 9.91 bil.	Government expenditure: 4.96 bil. USD, +4.9% (y-o-							
	) bil. USD, <mark>+4.9</mark> % (y-	o-y)			GDP (2	011)	345.6	100.00
	ö bil. USD, <mark>+4.9</mark> % (y∙	о-у)			GDP (20	,		100.00
Government expenditure: 4.96	5 bil. USD, +4.9% (y- Economic stal					External sector	r (06/2012) <sup>/2</sup>	100.00
Government expenditure: 4.96 Farm income: -5.6% (y-o-y)	Economic stal	oility	n 2.56% (v-o	-v)	Exports:	External sector 19.5 bil. USD -4.3% (y	<b>r (06/2012)</b> <sup>/2</sup> y-o-y)	100.00
Government expenditure: 4.96 Farm income: -5.6% (y-o-y) nflation <sup>/2</sup> (06/2012): Core inflati	Economic stal ion 1.92% (y-o-y); H	p <b>ility</b> eadline inflatio			Exports:	External sector 19.5 bil. USD -4.3% (y 17.9 bil. USD -5.0% (y	<b>r (06/2012)</b> <sup>/2</sup> y-o-y) /-o-y)	100.00
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Government expenditure: 4.96 Farm income: -5.6% (y-o-y) Inflation <sup>/2</sup> (06/2012): Core inflati Official foreign reserves <sup>/2</sup> (06/2 External debt <sup>/2</sup> (06/2012): 121.6	Economic stal ion 1.92% (y-o-y); H 2012): 174.7 bil. USI 6 bil. USD	p <b>ility</b> eadline inflatio			Exports: Imports: Current a Average	External sector 19.5 bil. USD -4.3% (y 17.9 bil. USD -5.0% (y account balance: 0.6 exchange rate: 31.77	r (06/2012) <sup>/2</sup> y-o-y) y-o-y) bil. USD	100.00
Government expenditure: 4.96 Farm income: -5.6% (y-o-y) Inflation <sup>/2</sup> (06/2012): Core inflati Official foreign reserves <sup>/2</sup> (06/2 External debt <sup>/2</sup> (06/2012): 121.6 Public debt <sup>/4</sup> (04/2012): 42.4%	Economic stal ion 1.92% (y-o-y); H 2012): 174.7 bil. USI 6 bil. USD GDP	b <b>ility</b> eadline inflatio D (2.9 times sł			Exports: Imports: Current a Average depreciate	External sector 19.5 bil. USD -4.3% (y 17.9 bil. USD -5.0% (y account balance: 0.6 exchange rate: 31.77 ed by 0.2% (m-o-m)	r (06/2012) <sup>/2</sup> y-o-y) /-o-y) bil. USD THB/USD,	100.00
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Government expenditure: 4.96     Farm income: -5.6% (y-o-y)     Inflation <sup>12</sup> (06/2012): Core inflation     Official foreign reserves <sup>1/2</sup> (06/2012): 121.6     Public debt <sup>1/4</sup> (04/2012): 42.4%     Jnemployment rate <sup>1/2</sup> (05/2012)     Doing Business 2011 - 2012 <sup>17</sup> :     Export, by country     Australia     3%     14%     US     10%     EU     11%	Economic stal ion 1.92% (y-o-y); H 2012): 174.7 bil. USD 6 bil. USD GDP ), seasonally adjuste #17 in the world; #3 (2011) <sup>6</sup> Malaysia 5% SG 5% Rest ASEAN 6%	cility eadline inflatio D (2.9 times sh d) :0.9% in the Asia-Pa Australia 3% US 6%	acific Region Import, by cc CLMV 3% Rest 16% EU 3% Middle	ountry (2011) <sup>4</sup> Malaysia 5% So Chin 15 <sup>6</sup>	Exports: Imports: Current a Average depreciate Foreign t	External sector 19.5 bil. USD -4.3% (y 17.9 bil. USD -5.0% (y account balance: 0.6 exchange rate: 31.77 ed by 0.2% (m-o-m) tourists: 1.64 mil., +10 Fin Interest rates <sup>/2</sup> : Policy interest rate: Average MLR (06/2 Average 12-m depo Stock market <sup>/3</sup> On 31/07/2012, SE points, increased by Rating of Sovereig S&P: BBB+ stable /	r (06/2012) <sup>/2</sup> y-o-y) /-o-y) bil. USD THB/USD, 0.1% (y-o-y) <sup>/2</sup> ancial data 3.00% (since 2 2012): 7.13%; posit rate (06/201 T index closed a y 16.96% (year- gn bonds / Fitch: BBB sta	5/01/2011) 2): 2.86% at <mark>1199.30</mark> to-date)
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Government expenditure: 4.96 Farm income: -5.6% (y-o-y) Inflation <sup>/2</sup> (06/2012): Core inflati Official foreign reserves <sup>/2</sup> (06/2 External debt <sup>/2</sup> (06/2012): 121.6 Public debt <sup>/4</sup> (04/2012): 42.4% Unemployment rate <sup>/2</sup> (05/2012) Doing Business 2011 - 2012 <sup>/7</sup> : Export, by country Australia 3% US 10% EU	Economic stal ion 1.92% (y-o-y); H 2012): 174.7 bil. USI 6 bil. USD GDP ), seasonally adjuster #17 in the world; #3 (2011) <sup>6</sup> Malaysia 5% SG 5% Rest ASEAN 6% China 19% South Korea 2% South South Korea 2% South Sou	bility eadline inflatio D (2.9 times sh d) :0.9% in the Asia-Pa Australia 3% US 6% US 6% Indi 1% Import by Crude Oil Machinery Chemicals Electrical M Iron, Steel Electrical C Precious S Computer,	acific Region Import, by co CLMV 3% Rest 16% EU 8% Middle East 13% a products (2 % parts Machinery & pa & products circuit Panels tone, Jewellen , Accessories	ign debt) Duntry (2011) <sup>4</sup> Malaysia 5% So Chin 15% Japan 19% 010) rts ( & Gold	Exports: Imports: Current a Average depreciate Foreign t South Korea 4% South Korea 4% South Korea 4% South Korea 4% South Korea 4% South Korea 4%	External sector 19.5 bil. USD -4.3% (y 17.9 bil. USD -5.0% (y account balance: 0.6 exchange rate: 31.77 ed by 0.2% (m-o-m) tourists: 1.64 mil., +10 Fin Interest rates <sup>72</sup> : Policy interest rate: Average MLR (06/2 Average 12-m depo Stock market <sup>73</sup> On 31/07/2012, SE points, increased by Rating of Sovereig S&P: BBB+ stable / Moody's: Baa1 sta Excerning fisher and the sector of Finance; /5 Minis /6 Ministry of Comm Note: Green = increa previous Fact Shee F = forecast; *TDI = (Outward FDI from O Division of Econom Department of Inter	r (06/2012) <sup>/2</sup> y-o-y) y-o-y) bil. USD THB/USD, D.1% (y-o-y) <sup>/2</sup> ancial data 3.00% (since 2 2012): 7.13%; posit rate (06/201 T index closed a y 16.96% (year- gn bonds / Fitch: BBB stable ax Rates <sup>/4</sup> Tax: 10 - 23% 0 - 15% VAT: 7 i /2 Bank of Thai ange of Thailand try of Industry; herce; /7 World pase; Red = dec t; <sup>P</sup> = preliminar Thai Direct Inve enterprises in T ic Information mational Econor (#14242)	5/01/2011) 2): 2.86% at 1199.30 to-date) able / bble / % iland; /3 d; /4 Ministi Bank crease from y; estment hailand)
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As of 6 August 2012

## Thailand's Key Economic Indicators – June 2012

**GDP 2011 Growth** 0.1%

GDP per Capita (2011) 5112.0 USD

**GDP 2012 Growth Forecast** 5.5 - 6.5%

GDP 2012 Projection 373.3 bil. USD

GDP per Capita (2012<sup>F</sup>) 5497.3 USD

> **Export**s 19.5bil. USD -4.9% (y-o-y)

> Imports 17.9 bil. USD -5.0% (y-o-y)

Current account balance 0.6 bil. USD

Corporate Income Tax 10 – 23% Private Consumption Growth -2.5% (y-o-y)

Private Investment Growth 18.3% (y-o-y)

Headline Inflation 2.56%

Policy Interest Rate 3.00% (since 25/01/2011)

Official Foreign Reserves 174.7 bil. USD equivalent to 2.9 times short-term foreign debt

> Public Debt (04/2012) 42.4% of GDP

Unemployment Rate 0.9%

Tourist Number 1.64 mil. growth rate 10.1% (y-o-y)

**Source:** NESDB Economic Outlook, May 2012; Bank of Thailand's Monthly Report 31 July 2012, for June 2012.

> Division of Economic Information Department of International Economic Affairs