

Thailand's Economic Fact Sheet

Economic projections*				Structure of the GDP		
GDP (billions US\$)	318.8	345.6	379.4	Supply side (2010) ¹		
GDP growth (%)	7.8	0.1	5.5 – 6.5	Sector	% GDP	
GDP per capita (US\$ per year)	4719.8	5112.0	5587.0	Primary Sector (Agriculture and fishing)	12.1	
Exports (billions US\$)	193.7	225.1	264.2	Secondary Sector (Manufacturing)	32.7	
Exports growth (%)	28.5	16.4	17.2	Electronics and computer	5.6	
Imports (billions US\$)	161.9	201.9	250.9	Petroleum products and chemicals	5.3	
Imports growth (%)	37.0	24.7	24.3	Automotives	3.1	
Trade balance (billions US\$)	31.8	23.2	13.3	Rubber and plastic products	2.5	
Current Account balance (billions US\$)	13.2	11.9	4.5	Machinery and equipment	1.8	
Current Account balance to GDP (%)	4.1	3.4	1.2	Other manufacturing	14.3	
Inflation - CPI (%)	3.3	3.8	3.5 - 4.0	Tertiary Sector (Service)	55.2	
* Source: NESDB (02/02/2012)				Wholesale and retail trade	13.3	
GDP growth forecasts	2011 ^F	2012 ^F	(Time of forecast)	Real estate and construction	8.9	
Bank of Thailand	1.8%	4.8%	(30/11/2011)	Transport, logistics and telecommunications	7.5	
Fiscal Policy Office	1.7%	5.0%	(28/11/2011)	Public administration, defense and compulsory social security	6.6	
IMF	3.5%	5.5%	(20/02/2012)	Financial intermediation	5.4	
World Bank	2.4%	4.0%	(22/11/2011)	Hotels and restaurants	3.1	
HSBC	1.7%	4.5%	(28/11/2010)	Electricity, gas and water supply	2.8	
ADB	2.0%	4.5%	(06/12/2011)	Other services	7.6	
Kasikorn Bank	1.5%	5.0%	(30/11/2011)	Demand side (2011) ¹		
Economic Conditions ² (01/2012)				GDP component	Value (bil. USD)	% of GDP
Percentage change (y-o-y)	11/11	12/11	01/12 ^p	Private consumption	190.4	55.1
Manufacturing Production Index (seasonally adjusted)	-47.2	-25.3	-15.2	Government consumption	46.4	13.4
Private Consumption Index	-1.6	4.8	0.4	Investment	91.6	26.5
Private Investment Index	-1.9	-3.9	-0.4	Trade surplus	23.2	6.7
Capacity Utilization (seasonally adjusted)	40.6	52.5	60.2	Change in inventories	-6.0	-1.7
Net FDI flows: 0.3 bil. USD; Net TDI* flows: 1.1 bil. USD				GDP (2011)	345.6	100.00
Government revenue collection: 4.78 bil. USD, decreased by 3.7% (y-o-y)				External sector (12/2011) ²		
Government expenditure: 4.76 bil. USD, decreased by 35.8% (y-o-y)				Exports: 16.9 bil. USD, decreased by 2.1% (y-o-y)		
Farm income decreased by 11.2% (y-o-y)				Imports: 17.1 bil. USD increased by 19.6% (y-o-y)		
Economic stability				Trade balance: deficit 0.2 bil. USD		
Inflation ² (01/2012): Core inflation 2.75% (y-o-y); Headline inflation 3.58% (y-o-y)				Average exchange rate (01/2012): 31.55 THB/USD, depreciated by 1.12% (m-o-m)		
Official foreign reserves ² (24/02/2011): 180.6 bil. USD (3.4 times short-term foreign debt)				Foreign tourists (01/2012): 1.95 mil., increased by 8.0%(y-o-y) ²		
External debt ² (01/2012): 111.7 bil. USD				Financial data		
Public debt ⁴ (12/2012): 40.3% GDP				Interest rates ² :		
Unemployment rate ² (12/2011) : 0.4%				Policy interest rate: 3.00% (since 25/01/2011);		
Doing Business 2011 - 2012 ⁷ : #17 in the world; #3 in the Asia-Pacific Region				Average MLR (01/2012): 7.22%;		
Export, by country (2011) ⁶				Average 12-m deposit rate (01/2012): 2.87%		
Import, by country (2011) ⁶				Stock market ³		
Export by products (2010)				On 04/03/2013, SET index closed at 1157.95 points, increased by 12.94% (year-to-date)		
Import by products (2010)				Rating of Sovereign bonds		
Share				S & P: BBB+ stable / Fitch: BBB stable /		
Share				Moody's: Baa1 stable		
Share				Tax Rates ⁴		
Share				Corporate Income Tax: 10 - 23%		
Share				Withholding tax: 10 - 15% VAT: 7%		
Share				Source: /1 NESDB; /2 Bank of Thailand; /3		
Share				Stock Market Exchange of Thailand; /4 Ministry		
Share				of Finance; /5 Ministry of Industry;		
Share				/6 Ministry of Commerce; /7 World Bank		
Share				Note: Green = increase; Red = decrease from		
Share				previous Fact Sheet; ^P = preliminary;		
Share				^F = forecast; *TDI = Thai Direct Investment		
Share				(Outward FDI from enterprises in Thailand)		
Share				Division of Economic Information		
Share				Department of International Economic Affairs		
Share				ธีรภัทร ตรังกรรมกุล (14242)		
Share				พัชรา ไหลเงินดาร์ตัน (14240)		
Share				กองสนเทศเศรษฐกิจ กรมเศรษฐกิจระหว่างประเทศ		

Thailand's Key Economic Indicators – January 2012

GDP 2011 Growth 0.1%	Private Consumption Growth 0.4% (y-o-y)
GDP per Capita (2011) 5112.0 USD	Private Investment Growth -0.4% (y-o-y)
GDP 2012 Growth Forecast 5.5 - 6.5%	Headline Inflation 3.58%
GDP 2012 Projection 379.4 bil. USD	Policy Interest Rate 3.00% (since 25/01/2011)
GDP per Capita (2012^F) 5587.0 USD	Official Foreign Reserves 180.6 bil. USD equivalent to 3.4 times short-term foreign debt
Exports (Dec 2011) 16.9 bil. USD growth rate -2.1% (y-o-y)	Public Debt 40.3% of GDP
Imports (Dec 2011) 17.1 bil. USD growth rate 19.6% (y-o-y)	Unemployment Rate 0.4%
Trade Balance (Dec 2011) -0.2 bil. USD	Tourist Number 1.95 mil. growth rate 8.0% (y-o-y)
Corporate Income Tax 10 – 23%	

Source: NESDB Economic Outlook, February 2012; Bank of Thailand Monthly Report February 2012 for January 2012.