

Thailand's Economic Fact Sheet

Economic projections*	2010	2011 ^F	2012 ^F
GDP (billions US\$)	317.7	355.4	380.2
GDP growth (%)	7.8	1.5	4.5 - 5.5
GDP per capita (US\$ per year)	471.8	5257.9	5598.3
Exports (billions US\$)	193.7	226.9	270.0
Exports growth (%)	28.5	17.2	19.0
Imports (billions US\$)	179.6	205.3	256.6
Imports growth (%)	36.8	14.3	25.0
Trade balance (billions US\$)	14.1	21.6	13.5
Current Account balance (billions US\$)	14.8	7.7	4.5
Current Account balance to GDP (%)	4.6	2.2	1.2
Inflation - CPI (%)	3.3	3.8	3.5 - 4.0

* Source: NESDB (21/11/2011)

GDP growth forecasts	2011 ^F	2012 ^F	(Time of forecast)
Bank of Thailand	1.8%	4.8%	(30/11/2011)
Fiscal Policy Office	1.7%	5.0%	(28/11/2011)
IMF	3.5%	4.8%	(10/2011)
World Bank	2.4%	4.0%	(22/11/2011)
HSBC	1.7%	4.5%	(28/11/2010)
ADB	2.0%	4.5%	(6/12/2011)
Kasikorn Bank	1.5%	5.0%	(30/11/2011)

Economic Conditions^{1/2} (11/2011)

Percentage change (y-o-y)	09/11	10/11	11/11 ¹
Manufacturing Production Index	-4.1	-30.1	-48.6
Private Consumption Index	-1.6	2.6	-1.6
Private Investment Index	-0.2	5.6	-1.3
Capacity Utilization (seasonally adjusted)	63.9	45.8	40.4

Net FDI flows: 0.6 bil. USD; Net TDI* flows: 0.3 bil. USD (11/2011)

Government revenue collection: 5.14 bil. USD, decreased by 4.1% (y-o-y)

Government expenditure: 4.85 bil. USD, decreased by 32.5% (y-o-y)

Farm income decreased by 8.6% (y-o-y)

Economic stability

Inflation^{1/2} (11/2011): Core inflation 2.90% (y-o-y); Headline inflation 4.19% (y-o-y)Official foreign reserves^{1/2} (11/2011): 178.3 bil. USD (3.3 times short-term foreign debt)External debt^{1/2} (10/2011): 112.3 bil. USDPublic debt^{1/4} (10/2011): 41.0% GDPUnemployment rate^{1/2} (10/2011): 0.6%Doing Business 2011 - 2012^{1/7}: #17 in the world; #3 in the Asia-Pacific Region

Structure of the GDP (2009)

Supply side¹

Sector	% of GDP
Primary Sector (Primary products and Agriculture)	9.2
Agriculture, hunting and Forestry	7.6
Fishing	1.6
Secondary Sector (Manufacturing, including mining and quarrying)	40.9
Tertiary Sector (Service)	49.9
Electricity, gas and water supply	3.5
Construction	2.2
Wholesale and retail sale	14.0
Hotel and restaurant	3.8
Transport, storage and communication	9.7
Financial sector	3.9
Real estate and renting	4.0
Public administration, defense and compulsory social security	2.9
Education	2.7
Health and social work	1.3
Other community, social and personal service activities	2.1

Demand side¹

GDP component	Value (bil. USD)	% of GDP
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
GDP (2009)	263.6	100.00

External sector (11/2011)²

Exports: 15.3 bil. USD decreased by 13.1% (y-o-y)

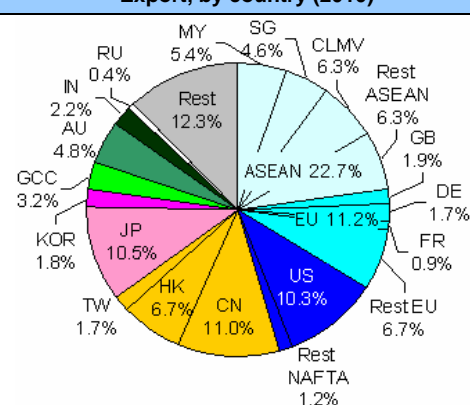
Imports: 15.1 bil. USD decreased by 1.9% (y-o-y)

Trade balance: deficit 0.2 bil. USD

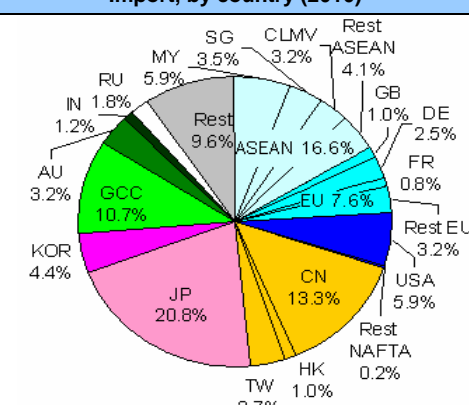
Average exchange rate: 30.95 THB/USD, depreciated by 0.29% (m-o-m)

Foreign tourists: 1.2 mil., decreased by 17.5% (y-o-y)²

Export, by country (2010)⁶



Import, by country (2010)⁶



Financial data

Interest rates²:

Policy interest rate: 3.25% (since 30/11/2011);

Average MLR (11/2011): 7.25%;

Average 12-m deposit rate (11/2011): 2.87%

Stock market³

On 31/12/2011, SET index closed at 1025.25 points, increased by 7.66% (year-to-date)

Rating of Sovereign bonds

S & P: BBB+ stable / Fitch: BBB stable /

Moody's: Baa1 stable

Tax Rates^{1/4}

Corporate income tax: 10 - 30%

Withholding tax: 10 - 15%

VAT: 7%

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce; /7 World Bank

Note: Green = increase; Red = decrease from previous Fact Sheet; ^F = preliminary; ^F = forecast; *TDI = Thai Direct Investment (Outward FDI from enterprises in Thailand)Division of Economic Information
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Export by products	Share
Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

Import by products	Share
Crude Oil	13.11 %
Machinery & parts	9.17 %
Chemicals	6.90 %
Electrical Machinery & parts	6.67 %
Iron, Steel & products	6.43 %
Electrical Circuit Panels	5.90 %
Precious Stone, Jewellery & Gold	5.42 %
Computer, Accessories & parts	4.47 %
Other Metal Ores	4.12 %
Automobile parts	3.24 %

Thailand's Key Economic Indicators – November 2011

<p>GDP 2010 Growth 7.8%</p> <p>GDP per Capita (2010) 4,719.8 USD</p> <p>GDP 2011 Growth Estimation 1.5%</p> <p>GDP 2011 Projection 355.4 bil. USD</p> <p>GDP per Capita (2011^F) 5257.9 USD</p>	<p>Private Consumption Growth -1.6% (y-o-y)</p> <p>Private Investment Growth -1.3% (y-o-y)</p> <p>Headline Inflation 4.19%</p> <p>Policy Interest Rate 3.25% (since 31/11/2011)</p> <p>Official Foreign Reserves 178.3 bil. USD equivalent to 3.3 times short-term foreign debt</p> <p>Public Debt 41% of GDP</p> <p>Unemployment Rate 0.6% (October 2011)</p> <p>Tourist Number 1.2 mil. growth rate -17.5% (y-o-y)</p>
<p>Exports 15.3 bil. USD growth rate -13.1% (y-o-y)</p> <p>Imports 15.1 bil. USD growth rate -1.9% (y-o-y)</p> <p>Current Account Balance -0.2 bil. USD</p> <p>Corporate Income Tax 10 – 30%</p>	

Source: NESDB Economic Outlook, November 2011; Bank of Thailand Monthly Report November 2011 for November 2011.