

Thailand's Economic Fact Sheet

Economic projections*	2010	2011 ^F	2012 ^F
GDP (billions US\$)	317.7	355.4	380.2
GDP growth (%)	7.8	1.5	4.5 - 5.5
GDP per capita (US\$ per year)	4719.8	5257.9	5598.3
Exports (billions US\$)	193.7	226.9	270.0
Exports growth (%)	28.5	17.2	19.0
Imports (billions US\$)	179.6	205.3	256.6
Imports growth (%)	36.8	14.3	25.0
Trade balance (billions US\$)	14.1	21.6	13.5
Current Account balance (billions US\$)	14.8	7.7	4.5
Current Account balance to GDP (%)	4.6	2.2	1.2
Inflation - CPI (%)	3.3	3.8	3.5 - 4.0

* Source: NESDB (22/08/2011)

GDP growth forecasts	2011 ^F	2012 ^F	(Time of forecast)
Bank of Thailand	1.8%	4.1%	(21/11/2011)
Fiscal Policy Office	1.7%	5.0%	(28/11/2011)
IMF	3.5%	4.8%	(10/2011)
World Bank	2.4%	4%	(22/11/2011)
HSBC	1.7%	4.5%	(28/11/2010)
ADB	4.0%	4.5%	(14/09/2011)
Kasikorn Bank	1.5%	5.0%	(30/11/2011)

Economic Conditions² (10/2011)

Percentage change (y-o-y)	08/11	09/11	10/11 ^P
Manufacturing Production Index (seasonally adjusted)	3.9	-4.1	-34.5
Private Consumption Index	5.4	-1.6	-3.7
Private Investment Index	8.3	-0.2	-3.0
Capacity Utilization (seasonally adjusted)	64.0	63.9	45.7

Net FDI flows: 0.8 bil. USD; Net TDI* flows: 0.5 bil. USD (09/2011)

Government revenue collection: 4.18 bil. USD, increased by 3.5% (y-o-y)

Government expenditure: 5.39 bil. USD, decreased by 5.5% (y-o-y)

Farm income increased by 11.8% (y-o-y)

Economic stability

Inflation² (10/2011): Core inflation 2.89% (y-o-y); Headline inflation 4.19% (y-o-y)Official foreign reserves² (10/2011): 182.0 bil. USD (3.1 times short-term foreign debt)External debt² (09/2011): 115.1 bil. USD Public debt⁴ (09/2011): 37.8% GDPUnemployment rate² (09/2011): 0.8%Doing Business 2011 - 2012⁷: #17 in the world; #3 in the Asia-Pacific Region

Structure of the GDP (2009)

Supply side¹

Sector	% of GDP
Primary Sector (Primary products and Agriculture)	9.2
Agriculture, hunting and Forestry	7.6
Fishing	1.6
Secondary Sector (Manufacturing, including mining and quarrying)	40.9
Tertiary Sector (Service)	49.9
Electricity, gas and water supply	3.5
Construction	2.2
Wholesale and retail sale	14.0
Hotel and restaurant	3.8
Transport, storage and communication	9.7
Financial sector	3.9
Real estate and renting	4.0
Public administration, defense and compulsory social security	2.9
Education	2.7
Health and social work	1.3
Other community, social and personal service activities	2.1

Demand side¹

GDP component	Value (bil. USD)	% of GDP
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
GDP (2009)	263.6	100.00

External sector (10/2011)²

Exports: 17.0 bil. USD, increased by 0.3% (y-o-y)

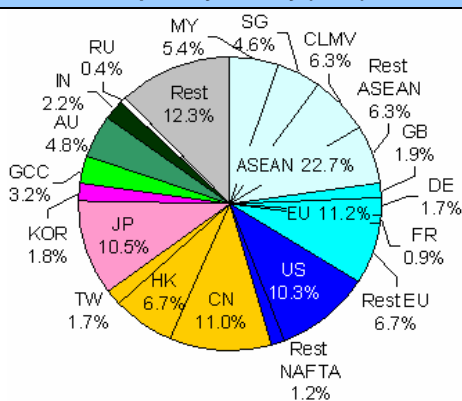
Imports: 16.0 bil. USD increased by 20.6% (y-o-y)

Trade balance: surplus 1.0 bil. USD

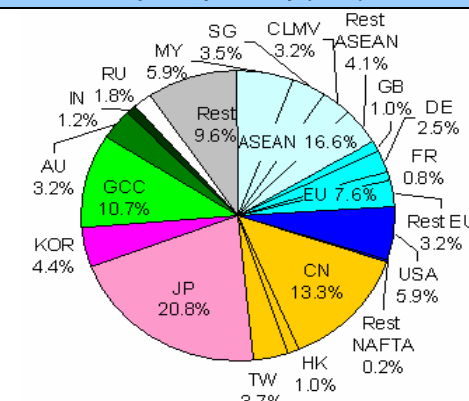
Average exchange rate: 30.86 THB/USD, depreciated by 1.43% (m-o-m)

Foreign tourists: 1.41 mil., increased by 7.5% (y-o-y)²

Export, by country (2010)⁶



Import, by country (2010)⁶



Financial data

Interest rates²:

Policy interest rate: 3.25% (since 30/11/2011);

Average MLR (10/2011): 7.25%;

Average 12-m deposit rate (10/2011): 2.87%

Stock market³

On 30/11/2011, SET index closed at 995.33

points, decreased by 4.33% (year-to-date)

Rating of Sovereign bonds

S & P: BBB+ stable / Fitch: BBB stable /

Moody's: Baa1 stable

Tax Rates⁴

Corporate Income Tax: 10 - 30%

Withholding tax: 10 - 15%

VAT: 7%

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce; /7 World Bank

Note: Green = increase; Red = decrease from previous Fact Sheet; ^P = preliminary; ^F = forecast; *TDI = Thai Direct Investment (Outward FDI from enterprises in Thailand)Division of Economic Information
Department of International Economic Affairs
รพภทว ดรงคกรรมกุล (14242)
พัชรา โลหจันดาธน์ (14240)
กองสนเทศเศรษฐกิจ กรมเศรษฐกิจระหว่างประเทศ

Export by products

Share

Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

Import by products

Share

Crude Oil	13.11 %
Machinery & parts	9.17 %
Chemicals	6.90 %
Electrical Machinery & parts	6.67 %
Iron, Steel & products	6.43 %
Electrical Circuit Panels	5.90 %
Precious Stone, Jewellery & Gold	5.42 %
Computer, Accessories & parts	4.47 %
Other Metal Ores	4.12 %
Automobile parts	3.24 %

Thailand's Key Economic Indicators – October 2011

<p>GDP 2010 Growth 7.8%</p> <p>GDP per Capita (2010) 4,719.8 USD</p> <p>GDP 2011 Growth Forecast 1.5%</p> <p>GDP 2011 Projection 355.4 bil. USD</p> <p>GDP per Capita (2011^F) 5257.9 USD</p>	<p>Private Consumption Growth -3.7% (y-o-y)</p> <p>Private Investment Growth -3.0% (y-o-y)</p> <p>Headline Inflation 4.19%</p> <p>Policy Interest Rate 3.25% (since 31/11/2011)</p> <p>Official Foreign Reserves 182.0 bil. USD equivalent to 3.1 times short-term foreign debt</p> <p>Public Debt 37.8% of GDP</p> <p>Unemployment Rate 0.8%</p> <p>Tourist Number 1.41 mil. growth rate 7.5% (y-o-y)</p>
<p>Exports 17.0 bil. USD growth rate 0.3% (y-o-y)</p> <p>Imports 16.0 bil. USD growth rate 20.6% (y-o-y)</p> <p>Current Account Balance 1.0 bil. USD</p> <p>Corporate Income Tax 10 – 30%</p>	

Source: NESDB Economic Outlook, November 2011; Bank of Thailand Monthly Report November 2011 for October 2011.