

# Thailand's Economic Fact Sheet

Economic projections*	2009	2010	2011 <sup>P</sup>
GDP (billions US\$)	263.6	317.7	362.3
GDP growth (%)	-2.3	7.8	3.5 – 4.0
GDP per capita (US\$ per year)	3,936.0	4719.8	5359.0
Exports (billions US\$)	150.7	193.7	225.7
Exports growth (%)	-13.9	28.5	16.5
Imports (billions US\$)	131.3	179.6	217.8
Imports growth (%)	-25.2	36.8	21.3
Trade balance (billions US\$)	19.4	1414.1	8.0
Current Account balance (billions US\$)	21.9	14.8	8.8
Current Account balance to GDP (%)	8.3	4.6	2.4
Inflation - CPI (%)	-0.9	3.3	3.6 – 4.0

\* Source: NESDB (22/08/2011)

GDP growth forecasts	2011 <sup>F</sup>	2012 <sup>F</sup>	(Time of forecast)
Bank of Thailand	2.6%	4.1%	(28/10/2011)
Fiscal Policy Office	2.7%	4.0 – 4.5%	(01/11/2011)
IMF	4.0%	4.5%	(04/2011)
World Bank	3.7%	n/a	(05/04/2011)
HSBC	4.9%	5.3%	(11/04/2010)
ADB	4.0%	4.5%	(14/09/2011)
Kasikorn Bank	1.7%	5.0%	(31/10/2011)

## Economic Conditions<sup>2</sup> (09/2011)

Percentage change (y-o-y)	07/11	08/11	09/11
Manufacturing Production Index (seasonally adjusted)	-4.8	3.9	9.2
Private Consumption Index	2.1	5.4	5.0
Private Investment Index	6.5	8.3	8.5
Capacity Utilization (seasonally adjusted)	62.0	64.0	64.7

Net FDI flows: 0.9 bil. USD; Net TDI\* flows: 1.2 bil. USD (09/2011)

Government revenue collection: 9.04 bil. USD, increased by 18.7% (y-o-y)

Government expenditure: 6.19 bil. USD, increased by 16.8% (y-o-y)

Farm income increased by 10.6% (y-o-y)

## Economic stability

Inflation<sup>2</sup> (09/2011): Core inflation 2.92% (y-o-y); Headline inflation 4.03% (y-o-y)Official foreign reserves<sup>2</sup> (08/2011): 188.3 bil. USD (3.3 times short-term foreign debt)External debt<sup>2</sup> (08/2011): 115.1 bil. USDPublic debt<sup>4</sup> (08/2011): 40.2% GDPUnemployment rate<sup>2</sup>: 0.7%Ease of Doing Business<sup>7</sup>: #17 in the world; #3 in the Asia-Pacific Region

## Structure of the GDP (2009)

### Supply side<sup>1</sup>

Sector	% of GDP
<b>Primary Sector (Primary products and Agriculture)</b>	<b>9.2</b>
Agriculture, hunting and Forestry	7.6
Fishing	1.6
<b>Secondary Sector (Manufacturing, including mining and quarrying)</b>	<b>40.9</b>
<b>Tertiary Sector (Service)</b>	<b>49.9</b>
Electricity, gas and water supply	3.5
Construction	2.2
Wholesale and retail sale	14.0
Hotel and restaurant	3.8
Transport, storage and communication	9.7
Financial sector	3.9
Real estate and renting	4.0
Public administration, defense and compulsory social security	2.9
Education	2.7
Health and social work	1.3
Other community, social and personal service activities	2.1

### Demand side<sup>1</sup>

GDP component	Value (bil. USD)	% of GDP
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
<b>GDP (2009)</b>	<b>263.6</b>	<b>100.00</b>

### External sector (09/2011)<sup>2</sup>

Exports: 21.3 bil. USD, increased by 18.4% (y-o-y)

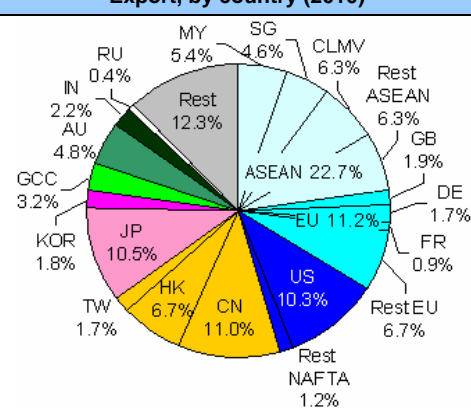
Imports: 18.8 bil. USD increased by 42.6% (y-o-y)

Trade balance: surplus 2.4 bil. USD

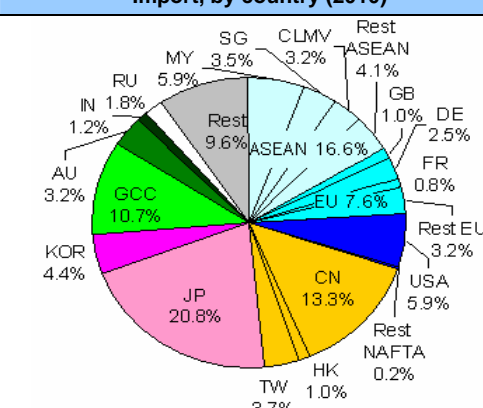
Average exchange rate: 30.42 THB/USD, depreciated by 1.8% (m-o-m)

Foreign tourist number: 1.5 mil., increased by 23.5% (y-o-y)<sup>2</sup>

### Export, by country (2010)<sup>6</sup>



### Import, by country (2010)<sup>6</sup>



### Financial data

#### Interest rates<sup>2</sup>:

Policy interest rate: 3.5% (since 24/08/2011);

Average MLR (09/2011): 7.25%;

Average 12-m deposit rate (09/2011): 2.87%

#### Stock market<sup>3</sup>

On 31/10/2011, SET index closed at 974.75 points, decreased by 5.62% from the beginning of 2011

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce; /7 World Bank

Note: Green = increase; Red = decrease from previous Fact Sheet; <sup>P</sup> = preliminary; <sup>F</sup> = forecast; \*TDI = Thai Direct Investment (Outward FDI from enterprises in Thailand)

### Export, by product (2010)

Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

### Import, by product (2010)

Crude Oil	13.11%
Machinery & parts	9.17%
Chemicals	6.90%
Electrical Machinery & parts	6.67%
Iron, Steel & products	6.43%
Electrical Circuit Panels	5.90%
Precious Stone, Jewellery & Gold	5.42%
Computer, Accessories & parts	4.47%
Other Metal Ores	4.12%
Automobile parts	3.24%

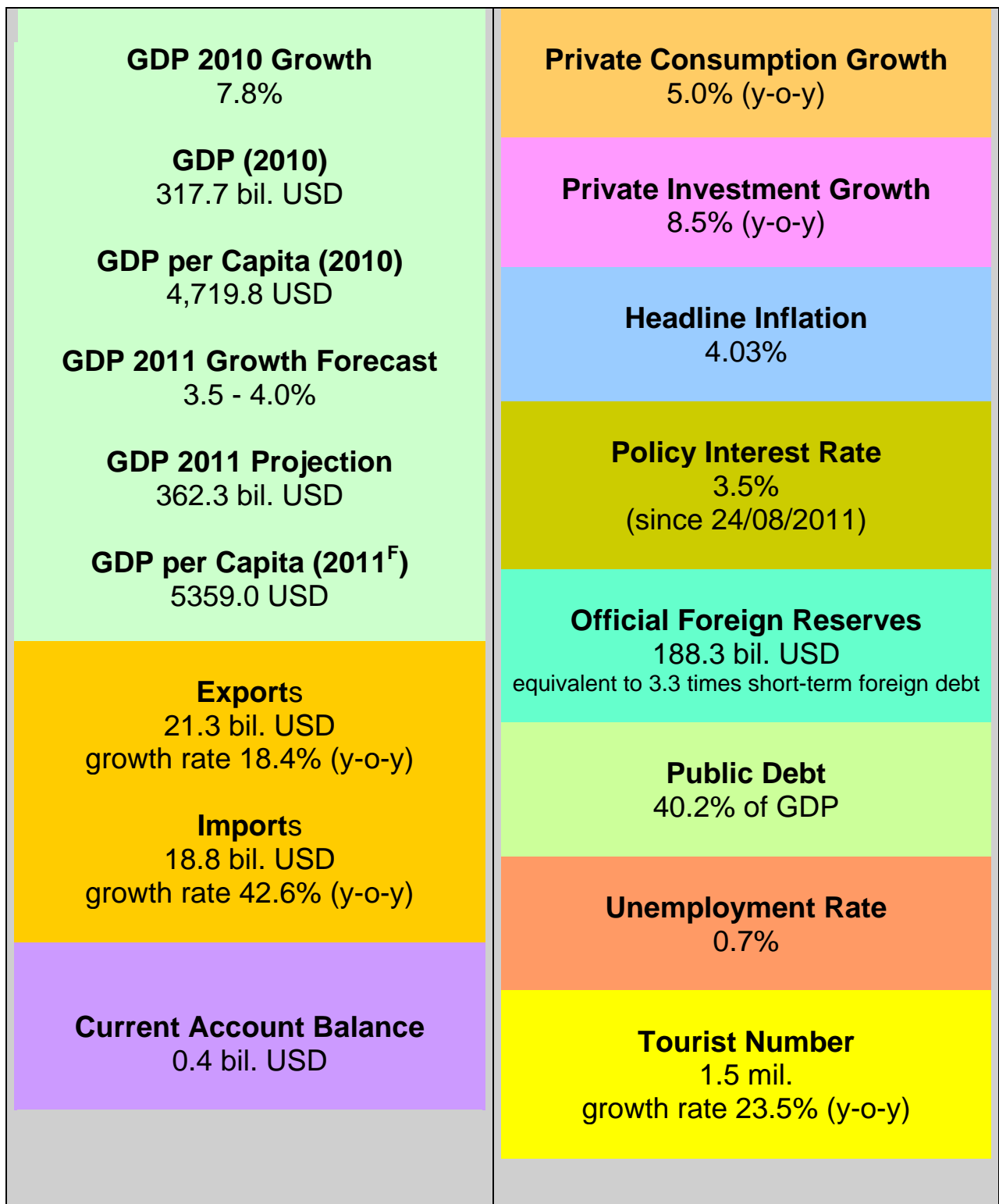
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Thailand's Key Economic Indicators – September 2011



Source: NESDB Economic Outlook, August 2011; Bank of Thailand Monthly Report October 2011 for September 2011.