Thailand's Economic Fact Sheet

Economic projections*	2009	2010	2011 ^p
GDP (billions US\$)	263.6	317.7	362.3
GDP growth (%)	-2.3	7.8	3.5 - 4.0
GDP per capita (US\$ per year)	3,936.0	4719.8	5359.0
Exports (billions US\$)	150.7	193.7	225.7
Exports growth (%)	-13.9	28.5	16.5
Imports (billions US\$)	131.3	179.6	217.8
Imports growth (%)	-25.2	36.8	21.3
Trade balance (billions US\$)	19.4	1414.1	8.0
Current Account balance (billions US\$)	21.9	14.8	8.8
Current Account balance to GDP (%)	8.3	4.6	2.4
Inflation - CPI (%)	-0.9	3.3	3.6 - 4.0

* Source: NESDB (24/05/2011)

GDP growth forecasts	2011 ^F	2012 ^F	(Time of forecast)
Bank of Thailand	4.1%	4.2%	(28/04/2011)
Fiscal Policy Office	3.8 – 4.3%	4.0 - 5.0%	(28/09/2011)
IMF	4.0%	4.5%	(04/2011)
World Bank	3.7%	n/a	(05/04/2011)
HSBC	4.9%	5.3%	(11/04/2010)
ADB	4.5%	4.8%	(05/04/2011)
Kasikorn Bank	4.0%	5.0%	(17/08/2011)

Economic Conditions² (08/2011)

Percentage change (y-o-y)	06/11	07/11	08/11 ^p
Manufacturing Production Index (seasonally adjusted)	8.0	-4.8	3.9
Private Consumption Index	3.4	2.1	5.4
Private Investment Index	7.7	6.5	8.3
Capacity Utilization (seasonally adjusted)	63.0	62.0	64.0

Application for BOI's Investment Incentives from Jan. - Aug. 2011/5:

11.2 bil USD, increased by 41% (y-o-y)

Government revenue collection²: 11.1 bil. USD, increased by 16.5% (y-o-y)

Government expenditure^{/2}:4.74 bil. USD, decreased by 0.3% (y-o-y)

Farm income increased by 12.8% (y-o-y)

Economic stability

Inflation (08/2011): Core inflation 2.85% (y-o-y); Headline inflation 4.29% (y-o-y)

Official foreign reserves² (07/2011): 187.6 bil. USD (3.3 times short-term foreign debt)

External debt² (07/2011): 113.2 bil USD **Public debt**⁴ (07/2011): 40.6% GDP

Unemployment rate²: 0.5%

Structure of the GDP (200	9)
Supply side ^{/1}	
Sector	% of GDP
Primary Sector (Primary products and Agriculture)	9.2
Agriculture, hunting and Forestry	7.6
Fishing	1.6
Secondary Sector (Manufacturing, including mining and quarrying)	40.9
Tertiary Sector (Service)	49.9
Electricity, gas and water supply	3.5
Construction	2.2
Wholesale and retail sale	14.0
Hotel and restaurant	3.8
Transport, storage and communication	9.7
Financial sector	3.9
Real estate and renting	4.0
Public administration, defense and compulsory social security	2.9
Education	2.7
Health and social work	1.3
Other community, social and personal service activities	2.1

Demand side/1

GDP component	Value (bil. USD)	% of GDP
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
GDP (2009)	263.6	100.00

External sector (08/2011)^{/2}

Exports: 20.9 bil. USD, increased by 28.4% (y-o-y) Imports: 20.2 bil. USD increased by 45.9% (y-o-y)

Trade balance: surplus 0.7 bil. USD

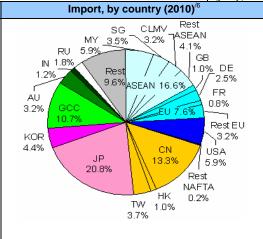
Average exchange rate: 29.87 THB/USD, appreciated by

6.7% from 07/2011

Foreign tourist number: 1.73 mil., decreased by 35.7%

(y-o-y) /2

Export, by country (2010) ^{/6}
MY SG CLMV 6.3% Rest ASEAN 22% AU 12.3% ASEAN 22.7% GCC 3.2% AU 10.5% DE 1.7% FR 0.9% TW 6.7% CN 11.0% Rest US 10.3% Rest EU 6.7% Rest NAFTA 1.2%



Financial data Interest rates^{/2}:

Policy interest rate: 3.5% (since 24/08/2011);

Average MLR (08/2011): 7.19%;

Average 12-m deposit rate (08/2011): 2.74%

Stock market/3

On 04/10/2011, SET index closed at 855.45 points, decreased by 17.17% from the beginning of 2011

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce

Note: Green = increase; Red = decrease from previous Fact Sheet; P = Preliminary;

F = Forecast

Export, by product (2010)		Import, by product (2010)		
Data Processing Machine	9.64%	Crude Oil	13.11 %	
Motor Cars, parts & accessories	9.07%	Machinery & parts	9.17 %	
Precious Stone & Jewellery	5.97%	Chemicals	6.90 %	
Electronic Integrated Circuits	4.13%	Electrical Machinery & parts	6.67 %	
Rubber	4.04%	Iron, Steel & products	6.43 %	
Refine Fuels	3.62%	Electrical Circuit Panels	5.90 %	
Rubber products	3.29%	Precious Stone, Jewellery & Gold	5.42 %	
Polymers of Ethylene, etc	3.25%	Computer, Accessories & parts	4.47 %	
Chemicals	2.96%	Other Metal Ores	4.12 %	
Rice	2.73%	Automobile parts	3.24 %	

Division of Economic Information

Department of International Economic Affairs

พัชรา โล่ห์จินดารัตน์ (หมายเลขภายใน 14240) กองสนเทศเศรษฐกิจ กรมเศรษฐกิจระหว่างประเทศ

Thailand's Key Economic Indicators – August 2011

GDP 2010 Growth

7.8%

GDP (2010)

317.7 bil. USD

GDP per Capita (2010)

4,719.8 USD

GDP 2011 Growth Forecast

3.5 - 4.0%

GDP 2011 Projection

362.3 bil. USD

GDP per Capita (2011^F)

5359.0 USD

Exports

20.9 bil. USD

growth rate 28.4% (y-o-y)

Imports

20.2 bil. USD

growth rate 45.9% (y-o-y)

Current Account Balance

- 0.7 bil. USD

Private Consumption Growth

5.4% (y-o-y)

Private Investment Growth

8.3% (y-o-y)

Headline Inflation

4.29%

Policy Interest Rate

3.5%

(since 24/08/2011)

Official Foreign Reserves

187.6 bil. USD

Equivalent to 3.3 times short-term foreign debt

Public Debt

40.6% of GDP

Unemployment Rate

0.5%

Tourist Number

1.73 mil.

Increased by 35.7% (y-o-y)

Source: NESDB Economic Outlook, August 2011; Bank of Thailand Monthly Report September 2011 for August 2011.

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