

Thailand's Economic Fact Sheet

Economic Projections*	2009	2010	2011 ^P
GDP (billions US\$)	263.6	317.7	362.3
GDP growth (%)	-2.3	7.8	3.5 – 4.0
GDP per capita (US\$ per year)	3,936.0	4719.8	5359.0
Exports (billions US\$)	150.7	193.7	225.7
Exports growth (%)	-13.9	28.5	16.5
Imports (billions US\$)	131.3	179.6	217.8
Imports growth (%)	-25.2	36.8	21.3
Trade balance (billions US\$)	19.4	1414.1	8.0
Current Account balance (billions US\$)	21.9	14.8	8.8
Current Account balance to GDP (%)	8.3	4.6	2.4
Inflation - CPI (%)	-0.9	3.3	3.6 – 4.0

* Source: NESDB (24/05/2011)

GDP forecasts	2011 ^F	2012 ^F	(Time of forecast)
Bank of Thailand	4.1%	4.2%	(28/10/2010)
Fiscal Policy Office	4.0 – 5.0%	n/a	(06/2011)
IMF	4.0%	4.5%	(04/2011)
World Bank	3.7%	n/a	(05/04/2011)
HSBC	4.9%	5.3%	(11/04/2010)
ADB	4.5%	4.8%	(05/04/2011)
Kasikorn Bank	4.0%	5.0%	(17/08/2011)

Economic Conditions² (07/2011)

Change (y-o-y)	05/11	06/11	07/11
Manufacturing Production Index (seasonally adjusted)	1.7	8.0	-5.8
Private Consumption Index	5.1	3.5	2.1
Private Investment Index	11.1	7.4	6.2
Capacity Utilization (seasonally adjusted)	58.0	62.3	61.5

Application for BOI's Investment Incentives from Jan.- Jul. 2011⁵:

9.9 bil USD, increased by 46.5% (y-o-y)

Government revenue collection²: 4.3 bil. USD, decreased by 5.8% (y-o-y)**Government expenditure²:** 4.74 bil. USD, decreased by 0.3% (y-o-y)**Farm income** decreased by 2.9 % (y-o-y)**Retail sales** increased by 16.1% (y-o-y); **Wholesale** increased by 26.7% (y-o-y)

Economic Stability

Inflation² (08/2011): Core inflation 2.85% (y-o-y); Headline inflation 4.29% (y-o-y)**Foreign reserves** (as of 26 August 2011): 189.4 bil. USD + 26.3 bil. USD net forward position; equivalent to 10.3 month import / 3.5 times the short-term foreign debt**Public debt** (06/2011): 40.7% GDP**Unemployment rate²:** 0.4%

Structure of the GDP (2009)

Supply side¹

Sector	Share of GDP (%)
Primary Sector (Primary products and Agriculture)	9.2
Agriculture, hunting and Forestry	7.6
Fishing	1.6
Secondary Sector (Manufacturing, including mining and quarrying)	40.9
Tertiary Sector (Service)	49.9
Electricity, gas and water supply	3.5
Construction	2.2
Wholesale and retail sale	14.0
Hotel and restaurant	3.8
Transport, storage and communication	9.7
Financial sector	3.9
Real estate and renting	4.0
Public administration, defense and compulsory social security	2.9
Education	2.7
Health and social work	1.3
Other community, social and personal service activities	2.1

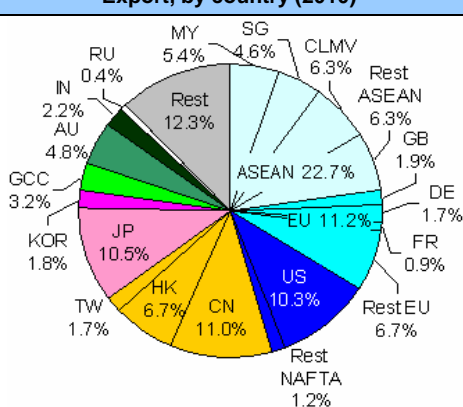
Demand side¹

GDP component	Value (bil. USD)	Share of GDP (%)
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
GDP (2009)	263.6	100.00

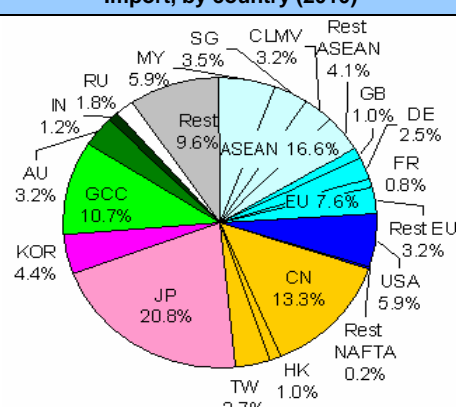
External sector (07/2011)²

Exports: 21.1 bil. USD, increased by 36.4% (y-o-y)**Imports:** 18.4 bil. USD increased by 13.1% (y-o-y)**Trade balance:** surplus 2.7 bil. USD**Average exchange rate:** 30.07 THB/USD, appreciated by 1.5% from 06/2011**Foreign tourist number:** 1.55 mil., increased by 21.5% (y-o-y)²

Export, by country (2010)⁶



Import, by country (2010)⁶



Financial Data

Interest rates²:

Policy interest rate: 3.5% (since 24/08/2011);

average MLR (06/2011): 7.13%;

average 12-m deposit rate (06/2011): 2.62%

Stock market³

On 06/09/2011, SET index closed at 1055.60 points, increased by 2.18% from the beginning of the year 2011

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce

Note: Green = increase; Red = decrease from previous Fact Sheet

Export, by product (2010)

Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

Import, by product (2010)

Crude Oil	13.11%
Machinery & parts	9.17%
Chemicals	6.90%
Electrical Machinery & parts	6.67%
Iron, Steel & products	6.43%
Electrical Circuit Panels	5.90%
Precious Stone, Jewellery & Gold	5.42%
Computer, Accessories & parts	4.47%
Other Metal Ores	4.12%
Automobile parts	3.24%

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Thailand's Key Economic Indicators – July 2011

<p>GDP 2010 Growth 7.8%</p>	<p>Private Consumption Growth 2.1% (y-o-y)</p>
<p>GDP (2010) 317.7 bil. USD</p>	<p>Private Investment Growth 6.2% (y-o-y)</p>
<p>GDP per Capita (2010) 4720.7 USD</p>	<p>Headline Inflation (07/2011) 4.25%</p>
<p>GDP 2011 Growth Forecast 3.5 - 4.0%</p>	<p>Policy Interest Rate 3.50% (since 24/08/2011)</p>
<p>GDP 2011 Projection 362.3 bil. USD</p>	<p>Foreign Reserves 189.4 bil. USD (as of 26 Aug 2011) Equivalent to 3.5 times short-term foreign debt</p>
<p>GDP per Capital (2011^F) 5359.0 USD</p>	<p>Public Debt 40.7% of GDP (06/2010)</p>
<p>Exports 21.1 bil. USD growth rate 36.4% (y-o-y)</p>	<p>Unemployment Rate 0.4% (07/2011)</p>
<p>Imports 18.4 bil. USD growth rate 13.1% (y-o-y)</p>	<p>Tourist Number 1.55 mil 21.5% (y-o-y)</p>
<p>Current Account Balance + 3.57 bil. USD</p>	
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Source: NESDB Economic Outlook, August 2011; Bank of Thailand Monthly Report August 2011 for July 2011.