

# Thailand's Economic Fact Sheet

Economic Projections*	2009	2010	2011 <sup>p</sup>
GDP (billions US\$)	263.6	317.7	361.8
GDP growth (%)	-2.3	7.8	3.5-4.5
GDP per capita (US\$ per year)	3,936.0	4,719.8	5,351.6
Exports (billions US\$)	150.7	193.7	226.7
Exports growth (%)	-13.9	28.5	17.0
Imports (billions US\$)	131.3	179.6	216.3
Imports growth (%)	-25.2	36.8	20.5
Trade balance (billions US\$)	19.4	1414.1	10.4
Current Account balance (billions US\$)	21.9	14.8	11.2
Current Account balance to GDP (%)	8.3	4.6	3.1
Inflation - CPI (%)	-0.9	3.3	3.0-3.8

\* Source: NESDB (24/05/2011)

GDP forecasts	2011 <sup>f</sup>	2012 <sup>f</sup>	(Time of forecast)
Bank of Thailand	4.1%	4.2%	(28/10/2010)
Fiscal Policy Office	4.0 – 5.0%	n/a	(03/2011)
IMF	4.0%	4.5%	(04/2011)
World Bank	3.7%	n/a	(05/04/2011)
HSBC	4.9%	5.3%	(11/04/2010)
ADB	4.5%	4.8%	(05/04/2011)
Kasikorn Bank	3.6%	5.0%	(05/04/2011)

## Economic Conditions<sup>2</sup> (06/2011)

Change (y-o-y)	04/11	05/11	06/11
Manufacturing Production Index (seasonally adjusted)	-8.1	1.7	<b>7.5</b>
Private Consumption Index	4.5	5.1	<b>3.5</b>
Private Investment Index	12.3	11.1	<b>7.4</b>
Capacity Utilization (seasonally adjusted)	54.4	58.0	<b>62.3</b>

### Application for BOI's Investment Incentives from Jan.- Jun. 2011<sup>5</sup>:

8.1 bil USD, increased by 33.6% (y-o-y)

Government revenue collection<sup>2</sup>: 4.61 bil. USD, increased by 0.4% (y-o-y)Government expenditure<sup>2</sup>: 6.05 bil. USD, increased by 11.3% (y-o-y)

Farm income increased by 3.6% (y-o-y)

Retail sales increased by 7.7% (y-o-y); Wholesale increased by 20.0% (y-o-y)

## Economic Stability

Inflation<sup>2</sup> (06/2011): Core inflation 2.55% (y-o-y); Headline inflation 4.06% (y-o-y)

Foreign reserves (as of 22 July 2011): 185.9 bil. USD + 26.2 bil. USD net forward position; equivalent to 11.2 month import / 3.6 times the short-term foreign debt

Public debt (05/2011): 41.1% GDP, of which foreign-owned 7.02% GDP

Unemployment rate<sup>2</sup>: 0.5%

## Structure of the GDP (2009)

### Supply side<sup>1</sup>

Sector	Share of GDP (%)
<b>Primary Sector (Primary products and Agriculture)</b>	<b>9.2</b>
Agriculture, hunting and Forestry	7.6
Fishing	1.6
<b>Secondary Sector (Manufacturing, including mining and quarrying)</b>	<b>40.9</b>
<b>Tertiary Sector (Service)</b>	<b>49.9</b>
Electricity, gas and water supply	3.5
Construction	2.2
Wholesale and retail sale	14.0
Hotel and restaurant	3.8
Transport, storage and communication	9.7
Financial sector	3.9
Real estate and renting	4.0
Public administration, defense and compulsory social security	2.9
Education	2.7
Health and social work	1.3
Other community, social and personal service activities	2.1

### Demand side<sup>1</sup>

GDP component	Value (bil. USD)	Share of GDP (%)
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
<b>GDP (2009)</b>	<b>263.6</b>	<b>100.00</b>

### External sector (06/2011)<sup>2</sup>

Exports: 20.8 bil. USD, increased by 16.4% (y-o-y)

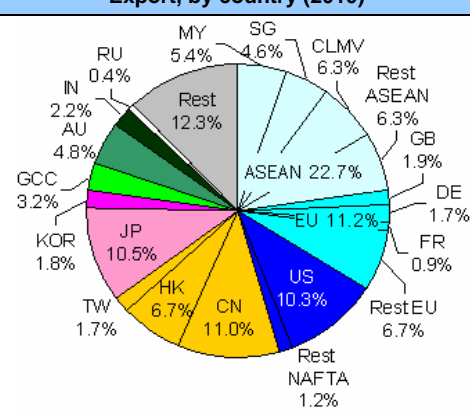
Imports: 18.9 bil. USD increased by 23.5% (y-o-y)

Trade balance: surplus 1.9 bil. USD

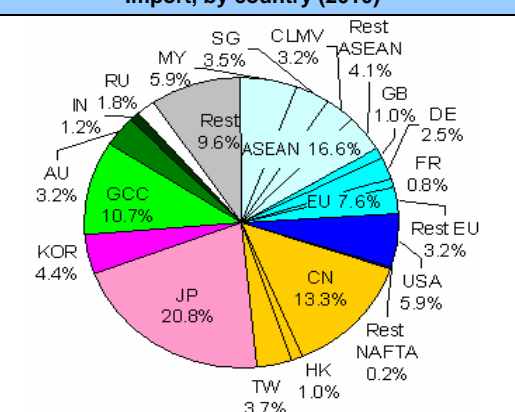
Average exchange rate: 30.52 THB/USD, depreciated by 0.88% from 05/2011

Foreign tourist number: 1.49 mil., increased by 49.1% (y-o-y)<sup>2</sup>

### Export, by country (2010)<sup>6</sup>



### Import, by country (2010)<sup>6</sup>



### Financial Data

#### Interest rates<sup>2</sup>:

Policy interest rate: 3.25% (since 13/07/2011);

average MLR (05/2011): 7.13%;

average 12-m deposit rate (05/2011): 2.62%

#### Stock market<sup>3</sup>

On 29/07/2011, SET index closed at 1133.53 points, increased by 9.72% from the beginning of the year 2011

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce

Note: Green = increase; Red = decrease from previous Fact Sheet

### Export, by product (2010)

Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

### Import, by product (2010)

Crude Oil	13.11%
Machinery & parts	9.17%
Chemicals	6.90%
Electrical Machinery & parts	6.67%
Iron, Steel & products	6.43%
Electrical Circuit Panels	5.90%
Precious Stone, Jewellery & Gold	5.42%
Computer, Accessories & parts	4.47%
Other Metal Ores	4.12%
Automobile parts	3.24%

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## Thailand's Key Economic Indicators – June 2011

<p><b>GDP 2010 Growth</b> 7.8%</p> <p><b>GDP (2010)</b> 317.7 bil. USD</p> <p><b>GDP per Capita (2010)</b> 4720.7 USD</p> <p><b>GDP 2011 Growth Forecast</b> 3.5-4.5%</p> <p><b>GDP 2011 Projection</b> 361.8 bil. USD</p> <p><b>GDP per Capital (2011<sup>F</sup>)</b> 5351.6 USD</p>	<p><b>Private Consumption Growth</b> 3.6% (y-o-y)</p>
	<p><b>Private Investment Growth</b> 7.4% (y-o-y)</p>
	<p><b>Headline Inflation (06/2011)</b> 4.06%</p>
	<p><b>Policy Interest Rate</b> 3.25% (since 13/07/2011)</p>
	<p><b>Foreign Reserves</b> 185.9 bil. USD (as of 22 Jul 2011) Equivalent to 3.6 times short-term foreign debt</p>
<p><b>Exports</b> 20.8 bil. USD growth rate 16.4% (y-o-y)</p> <p><b>Imports</b> 18.9 bil. USD growth rate 23.5% (y-o-y)</p>	<p><b>Public Debt</b> 41.1% of GDP (05/2010)</p>
<p><b>Current Account Balance</b> + 2.5 bil. USD</p>	<p><b>Unemployment Rate</b> 0.5% (06/2011)</p>
	<p><b>Tourist Number</b> 1.49 mil 49.1% (y-o-y)</p>

Source: NESDB Economic Outlook, May 2011; Bank of Thailand Monthly Report July 2011 for June 2011.