

# Thailand's Economic Fact Sheet

Economic Projections*		2009	2010	2011 <sup>P</sup>	International Reserves as of 27 May 2011 <sup>2</sup>				
GDP (billions US\$)		263.3	317.8	361.8	185.6 bil USD + 22.5 bil USD net forward position, equivalent to 11.4-month import / 3.5 times the short-term foreign debt approx.				
GDP growth (%)		-2.3	7.8	3.5 - 4.5					
GDP per capita (US\$ per year)		3,936.0	4,719.8	5,351.6					
Exports (billions US\$)		150.7	193.7	226.7					
Exports growth (%)		-13.9	28.5	17.0					
Imports (billions US\$)		131.3	179.6	216.3					
Imports growth (%)		-25.2	36.8	20.5					
Trade balance (billions US\$)		19.4	14.0	10.4					
Current Account balance (billions US\$)		21.9	14.8	11.2					
Current Account balance to GDP (%)		8.3	4.6	3.1					
Inflation - CPI (%)		-0.9	3.3	3.0 - 3.8					
* Source: NESDB (23/05/2011)									
<b>GDP forecasts from other agencies: 2011<sup>F</sup></b>									
		2012 <sup>F</sup>	(Time of forecast)						
Fiscal Policy Office		4.0 - 5.0%	n/a	(03/2011)					
Bank of Thailand		4.1%	4.2%	(28/04/2010)					
ADB		4.5%	4.8%	(05/04/2011)					
IMF		4.0%	4.5%	(04/2011)					
World Bank		3.7%	n/a	(05/04/2011)					
HSBC		4.9%	5.3%	(11/04/2010)					
Kasikorn Bank		3.6%	5.0%	(05/04/2011)					
					<b>Financial Conditions</b>				
					- <b>Inflation</b> <sup>2</sup> (05/2011)				
					Core inflation 2.48% (y-o-y); Headline inflation 4.19% (y-o-y)				
					- <b>Interest rates</b> <sup>2</sup>				
					Average R/P: 3.00% (since 01/06/2011); average MLR (04/2011): 6.75%; average 12-m deposit rate (04/2011): 2.15%				
					- <b>Stock market</b> <sup>3</sup>				
					On 31/05/2011, SET index closed at 1073.83 points, increased by 3.98% from the beginning of the year 2011.				
					- <b>NPL/Outstanding loan</b> <sup>1</sup> (Q1/2011) 1.7% total debt, decreased from 1.9% in Q4/2010				
					- <b>Deposits</b> <sup>2</sup> (04/2011) increased by 73.1 bil THB (m-o-m) or 14.1% (y-o-y), <b>Credits</b> (04/2011) increased by 66.7 bil. THB (m-o-m) or 15.3% (y-o-y)				
<b>Indicator and indices</b> <sup>2</sup> (04/2011)					<b>Public Finance</b> (04/2011)				
(growth y-o-y)		02/11	03/11	04/11	- <b>Government revenue collection</b> <sup>4</sup> 127.5 bil. THB (~ 4.25 bil. USD), decreased by 25.0% (y-o-y)				
MPI		-3.0	-6.7	-7.8	- <b>Government expenditure</b> <sup>4</sup> 139.7 bil. THB (5.6 bil. USD), decreased by 4.0% (y-o-y)				
PCI		3.4	4.8	4.5	- <b>TKK2555 expenditure</b> <sup>4</sup> : total disbursement (29/04/2011) amounted to 280.0 bil THB (~ 9.3 bil. USD) or 80.0% of the approved budget framework				
PII		12.6	14.1	12.8	- <b>Public debt</b> <sup>4</sup> 41.3% GDP (03/2011)				
CAPU (%)		59.5	66.1	54.6					
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization									
<b>Private Consumption</b> (04/2011) <sup>2</sup> (y-o-y change)					<b>Investment</b> (04/2011) (y-o-y change)				
- <b>Farm income</b> increased by 62.9%					- <b>Application for BOI's Investment Incentives from Jan.- Apr. 2011</b> <sup>5</sup> : 170.1 bil. THB (~ 5.7 bil USD), increased by 31.4% (y-o-y)				
- <b>Car sales</b> increased by 17.3 %					- <b>Import of capital goods</b> <sup>2</sup> increased by 21.1%				
- <b>Imports of capital goods</b> in USD increased by 17.5%					- <b>Commercial car sales</b> <sup>2</sup> increased by 17.7%				
- <b>VAT collected</b> increased by 11.5%									
					<b>International Trade</b> (03/2011) <sup>2</sup>				
					- <b>Exports</b> amounted to 17.6 bil. USD, increased by 24.6% (y-o-y)				
					- <b>Imports</b> amounted to 18.4 bil. USD increased by 27.9% (y-o-y)				
					- <b>Trade balance</b> : deficit 0.8 bil. USD				
					Q1/2011 <b>Export</b> : 56.9 bil. USD (+ 28.3% yoy)				
					<b>Import</b> : 54.2 bil USD (+ 28.0% yoy)				
<b>Export, by country (2010)</b> <sup>6</sup>					<b>Import, by country (2010)</b> <sup>6</sup>				
					<b>Exchange rate</b> (04/2011) <sup>2</sup>				
					- Average exchange rate was 30.04 THB/USD, appreciated by 1.07% from 03/2011, movement similar to other currencies in the region				
					- NEER appreciated by 0.01 % from 03/2011.				
					- Average Q1/2011 exchange rate: 30.54 THB/USD, depreciated by 1.8% (q-o-q)				
					<b>Foreign tourists</b> (03/2011)				
					- 1.50 millions foreign tourists entered Thailand in 04/2011, an increase of 35.9% (y-o-y) <sup>2</sup>				
					- <b>Occupancy rate</b> <sup>2</sup> reached 55.1%				
					Q1/2011 Foreign tourists: 5.4 millions, increased by 15.8% (y-o-y)				
<b>Export, by product (2010)</b>					<b>Import, by product (2010)</b>				
Data Processing Machine	9.64%	Crude Oil	13.11 %	<b>Source:</b> /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce					
Motor Cars, parts & accessories	9.07%	Machinery & parts	9.17 %	<b>Note:</b> Green = increase; Red = decrease from previous Fact Sheet					
Precious Stone & Jewellery	5.97%	Chemicals	6.90 %	Division of Economic Information					
Electronic Integrated Circuits	4.13%	Electrical Machinery & parts	6.67 %	Department of International Economic Affairs					
Rubber	4.04%	Iron, Steel & products	6.43 %	6 June 2011					
Refine Fuels	3.62%	Electrical Circuit Panels	5.90 %						
Rubber products	3.29%	Precious Stone, Jewellery & Gold	5.42 %						
Polymers of Ethylene, etc	3.25%	Computer, Accessories & parts	4.47 %						
Chemicals	2.96%	Other Metal Ores	4.12 %						
Rice	2.73%	Automobile parts	3.24 %						

## Thailand's Key Economic Indicators – April 2011

<p><b>GDP 2010 growth</b> 7.8%</p> <p><b>GDP 2010</b> 317.8 bil. USD</p> <p><b>GDP per capita (2010)</b> 4720.7USD</p> <p><b>GDP 2011 growth forecast</b> 3.5-4.5%</p> <p><b>GDP 2011 projection</b> 361.8 bil. USD</p> <p><b>GDP per capital (2011<sup>F</sup>)</b> 5351.6 USD</p>	<p><b>Private Consumption growth</b> 4.5% (y-o-y)</p> <p><b>Private Investment growth</b> 12.8% (y-o-y)</p> <p><b>Headline Inflation (04/2011)</b> 4.19 %</p> <p><b>Policy Interest Rate</b> 3.00% (since 06/2011)</p> <p><b>Foreign Reserves</b> 185.6 bil. USD (as of 27/05/2011) Equivalent to 3.5 times short-term foreign debt</p> <p><b>Public Debt</b> 41.3% of GDP (01/2011)</p> <p><b>Unemployment</b> 0.7%</p> <p><b>Tourist number</b> 1.50 mil 35.9% (y-o-y) 16 mil. tourists visited Thailand in 2010</p>
<p><b>Export</b> 17.6 bil. USD growth rate 24.6% (y-o-y)</p> <p><b>Import</b> 18.4 bil. USD growth rate 27.9% (y-o-y)</p> <p><b>Current Account Balance</b> -0.8 bil. USD</p>	

Source: NESDB Economic Outlook, May 2011; Bank of Thailand Monthly Report May 2011 for April 2011.

Division of Economic Information  
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