

Thailand's Economic Fact Sheet

Economic Projections*				2009		2010		2011 ^P	
GDP (billions US\$)	263.6		317.7		361.4				
GDP growth (%)	-2.3		7.8		3.5-4.5				
GDP per capita (US\$ per year)	3,936.0		4719.8		5345.7				
Exports (billions US\$)	150.7		193.7		217.9				
Exports growth (%)	-13.9		28.5		12.5				
Imports (billions US\$)	131.3		179.6		205.8				
Imports growth (%)	-25.2		36.8		14.6				
Trade balance (billions US\$)	19.4		1414.1		12.1				
Current Account balance (billions US\$)	21.9		14.8		12.6				
Current Account balance to GDP (%)	8.3		4.6		3.5				
Inflation - CPI (%)	-0.9		3.3		2.8-3.8				

GDP forecasts from other agencies: 2010 ^F				2011 ^F		(Time of forecast)	
Fiscal Policy Office	7.3%		4.0 – 5.0%		(03/2011)		
Bank of Thailand	7.3-8.0%		3.0 – 5.0%		(28/10/2010)		
ADB	7.6%		4.1%		(05/04/2011)		
IMF	7.5%		4.0%		(10/2010)		
World Bank	7.5%		3.7%		(05/04/2011)		
HSBC	7.9%		5.3%		(14/10/2010)		
Kasikorn Bank	7.5%		3.6%		(05/04/2011)		

Indicator and indices ² (02/2011)				Public Finance (02/2011)				Employment (01/2011)			
(growth y-o-y)	12/10	01/11	02/11	- Government revenue collection ² 120.0 bil. THB (3.93 bil. USD), increased by 26.0% (y-o-y) - Government expenditure ² 153.9 bil. THB (5.05 bil. USD), decreased by 15.7% (y-o-y) - TTK2555 expenditure ⁴ : total disbursement (01/04/2011) amounted to 271.56 bil THB (8.9 bil. USD) or 77.5% of the approved budget framework - Public debt 42.5% GDP (12/2010)				- Employment ¹ : 37.4 mil persons - Unemployment ¹ : 373,900 persons; increased by 105,900 (m-o-m) - Unemployment rate ² : 1.0% - Average wage increased by 4% (y-o-y)			
MPI	-2.5	4.1	-3.4								
PCI	3.8	4.7	3.3								
PII	11.0	13.1	11.8								
CAPU (%)	64.4	63.9	62.3								
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization											

Private Consumption (02/2011) ² (y-o-y change)				Investment (02/2011) (y-o-y change)				International Trade (02/2011) ²			
- Farm income increased by 36.1% - Car sales increased by 49.0% - Imports of capital goods in USD increased by 7.5% - VAT collected increased by 10.1%				- Application for BOI's Investment Incentives from Jan.- Feb. 2011 ⁵ : 2.3 bil. USD - Import of capital goods ⁴ increased by 10.5% - Commercial car sales ⁴ increased by 37.0%				- Exports amounted to 18.4 bil. USD, increased by 29.1% (y-o-y) - Imports amounted to 16.4 bil. USD increased by 18.6% (y-o-y) - Trade balance: surplus 2.0 bil. USD			

Export, by country (2010) ⁶				Import, by country (2010) ⁶				Exchange rate (02/2011) ²			
								- Average exchange rate was 30.71 THB/USD, depreciated by 1.99% from 12/2010 - NEER (02/2010) decreased by 0.91 % from Jan 2011.			
- 1.82 millions foreign tourists entered Thailand in 02/2011, an increase of 12.8% (y-o-y) ² - Occupancy rate reached 68.9%, the highest since 3 years.											

Export, by product (2010)		Import, by product (2010)	
Data Processing Machine	9.64%	Crude Oil	13.11 %
Motor Cars, parts & accessories	9.07%	Machinery & parts	9.17 %
Precious Stone & Jewellery	5.97%	Chemicals	6.90 %
Electronic Integrated Circuits	4.13%	Electrical Machinery & parts	6.67 %
Rubber	4.04%	Iron, Steel & products	6.43 %
Refine Fuels	3.62%	Electrical Circuit Panels	5.90 %
Rubber products	3.29%	Precious Stone, Jewellery & Gold	5.42 %
Polymers of Ethylene, etc	3.25%	Computer, Accessories & parts	4.47 %
Chemicals	2.96%	Other Metal Ores	4.12 %
Rice	2.73%	Automobile parts	3.24 %

Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce	
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Thailand's Key Economic Indicators – February 2011

<p>GDP 2010 growth 7.8%</p> <p>GDP 2010 317.7 bil. USD</p> <p>GDP per capita (2010) 4719.8 USD</p> <p>GDP 2011 growth forecast 3.5-4.5%</p> <p>GDP 2011 projection 361.4 bil. USD</p> <p>GDP per capita (2011^F) 5345.5 USD</p>	<p>Private Consumption growth 3.3% (y-o-y)</p>
<p>Export 18.4 bil. USD growth rate 29.0% (y-o-y)</p> <p>Import 16.4 bil. USD growth rate 18.6% (y-o-y)</p>	<p>Private Investment growth 11.8% (y-o-y)</p>
<p>Current Account Balance + 2.0 bil. USD</p>	<p>Headline Inflation (03/2011) 2.87%</p>
	<p>Policy Interest Rate 2.50% (since 03/2011)</p>
	<p>Foreign Reserves 181.5 bil. USD (as of 25 Mar 2011) Equivalent to 3.7 times short-term foreign debt</p>
	<p>Public Debt 42.5% of GDP (12/2010)</p>
	<p>Unemployment 1.0% (01/2011)</p>
	<p>Tourist number 1.82 mil 12.8% (y-o-y) 16 mil. tourists visited Thailand in 2010</p>

Source: NESDB Economic Outlook, Feb 2011; Bank of Thailand Monthly Report March 2011 for February 2011.