Thailand's Economic Fact Sheet

				1	nanan	us	Econom	ic Fact Sh		
	Economic l	Projection	s*	200			2011 ^p	Internatio	onal Reserves as of 18 February 2011 ^{/2}	
GDP (billions US\$)						817.7	361.4	176 bil USD + 19.3 bil USD net forward position		
GDP growth (%)			-2.3 7.8 3.5-4.5			equivalent to 11-month import / 3.6 times the short -term foreign debt approx.				
	pita (US\$ per ye	ar)		3,936			5345.7			
Exports (billions US\$) 15						93.7	217.9	Financial Con	ditions (01/2011 unless otherwise specified)	
				-13		28.5	12.5	Inflation ^{/2}		
				131	1.3 179.6 205.8 5.2 36.8 14.6				6 (y-o-y); Headline inflation 3.0% (y-o-y)	
								Interest rates ^{/2}		
· · · · · · · · · · · · · · · · · · ·				21		14.8			% (since12/1/2011); average MLR (1/2011):	
Current Account balance to GDP (%)								-m deposit rate $1/2011$); 1.73%		
	Inflation - CPI (%)					3.3		Stock market ^{/3}	-in deposit fate 1/2011). 1.7570	
* Source: NESDB (21/02/2011)									T index closed at 987.94 points, increased by	
GDP forecasts from other agencies : 2010 ^F									ginning of the year 2011.	
Fiscal Polic	Fiscal Policy Office		7.3%		3.5 - 4.5%			- <u>NPL/Outstanding loan^{/1}</u> (Q4/2010) 1.9% total debt, decreased		
Bank of Tha	Bank of Thailand		7.3-8.0%		3.0 - 5.0%		(28/10/2010) from 2.3%		10an (Q4/2010) 1.9% total debt, decreased	
ADB		7.6%		4.5%				<u>Deposits</u> ^{/2} increased by 1.9% (y-o-y), increased by 22 bil THB		
IMF		7.5%		4.0%						
		7.5%		3.2%				(0.7 bil. USD) (m-o-m); <u>Credits</u> increased by 14.4% (y-o-y), increased by 111.9 bil. THB (3.7 bil. USD) (m-o-m)		
	World Bank							increased by 111.9 bil. THB (3.7 bil. USD) (m-o-m)		
	HSBC		7.9%		5.3%		(14/10/2010)			
Kasikorn Bank Indicator and indic			7.5%		.0-5.0%		(11/01/2011)	0011		
					Dati f		lic Finance (01/20		Employment (01/2011)	
(y-o-y)		12/10	01/11	\dashv	- <u>Ratio of g</u> 42.5%	overni	ment debt to GDI	r : (12/2010):	-Employment ^{/1} : 39.5 mil persons; increased by 0.3% (y-o-y)	
MPI		-2.5	3.7		- <u>Government revenue collectio</u> (4.16 bil. USD), increased by 1		anua collection/2	$\frac{2}{2}$ 127.2 bil. THB	- Unemployment ^{$/1$} : 268,000 persons; decreased	
PCI PII		3.8	4.7 13.1	-			increased by 10.3		by 131,000 (m-o-m) due to increased post-	
	PII 15.5 11.0 13.1 CAPU 63.4 64.4 63.9				- <u>Government expenditure</u> ^{/2} 234.5 bil. THB (7.67				flood re-employment in agriculture and risen	
					bil. USD), increased by 57.5% (y-o-y) due to				labor demand key industries	
MPI: Manufacturing Production Index					budget allocation for local administration units					
PCI: Private Consumption Index PII: Private Investment Index					- TKK2555 expenditure ^{/4} : total disbursement				- Unemployment rate ^{/2} (12/2010): 0.7%	
	CAPU: Capacity Utilization						ounted to 265.42			
C/II O. Cap	Crif O. Capacity Ounzation					bil. USD) or 75.8% of the approved budget				
					framework				()	
	Private Consumption (01/2011) ^{/2} (y-o-y change)					Investment (01/2011) (y-o-y change)			International Trade (01/2011) ^{/2}	
- Farm income increased by 30.6%					- Application for BOI's Investment Incentives in			nt Incentives in	- Exports amounted to 16.5 bil. USD,	
- <u>Car sales</u> increased by 35.8 %					Jan. 2011 ^{/5} : 1.6 bil. USD - Import of capital goods ^{/4} increased by 30.5%			- 1 h 20 50/	increased by 21.4% (y-o-y)	
- Imports of capital goods in USD increased by 22.0%				бу	- <u>Commercial car sales</u> ^{/4} increased by 29.0%				- <u>Imports</u> amounted to 17.1 bil. USD	
- <u>VAT collected</u> increased by 9.8%					- <u>Commerc</u>	Tal Cal	sales increased	1 by 29.0%	increased by 31.2% (y-o-y) (without gold 15.3 bil. USD; increased by 27.6 %)	
- VIII CONCILLU MICIEASEU DY 7.070									- Trade balance: deficit 0.6 bil. USD (without	
									gold surplus 1.1 bil. USD)	
- Export, by country $(2010)^{/6}$					Import, by country (2010) ^{/6}			010) ^{/6}	Exchange rate $(01/2011)^{/2}$	
					Best			Bt	- Average exchange rate was 30.58 THB/USD,	
RU 54% 4.6% CLMV 0.4% 6.3% Rest					SG CLMV Rest MY 3.5% 3.2% ASEAN RU 5.9% 4.1%				depreciated by 1.54% from 12/2010	
									- NEER $(12/2010)$ increased by 2.5 % from the	
2.2% Rest									beginning of the year 2011.	
AU 12.3%					1.2% Rest / $/$				Foreign tourists (01/2011)	
4.8%					9.0 ASEAN 16.6%			5.6% FR	- 1.81 millions foreign tourists entered	
	GCC					AU			Thailand in 01/2011, an increase of 12.2%	
3.2%	3.2% 1.7%					3.2% CCC EU 7.6%			(y-o-y) ^{/2}	
						Rest EU				
18% 10.5%					KOR 3.2%				- 16 millions foreign tourists visited Thailand	
TW 6.7% CN 10.3% Rest EU					4.4% JP CN USA 13.3% 59%			//	in 2010, exceeding the forecast (14.7 mil.) by	
TW 🗸	RestEU		20.8%			1 4.0 %	8.8% ^{/1}			
1.7% 11.0% Rest 6.7%					Rest			NAFTA		
NAFTA					HK 0.2%					
1			TW 1.0% 3.7%							
		1.2%			0.770					
1		1.270		- 1						
' Ex	xport, by pro		10)		I	mpor	t. by product ((2010)		
	xport, by pro using Machine			54%	I Crude Oil	mpor	t, by product ((2010) 13.11 %	Source: /1 NESDB; /2 Bank of Thailand: /3	
Data Proces	sing Machine	duct (20	9.6	54%)7%	Crude Oil	•	· · · ·		Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4	
Data Proces Motor Cars,		oduct (20	9.6 9.0			•	· · · ·	13.11 %	Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry;	
Data Proces Motor Cars, Precious Sto	sing Machine , parts & access	duct (20 sories y	9.6 9.0 5.9)7%	Crude Oil Machinery	& par	ts	13.11 % 9.17 %	Stock Market Exchange of Thailand; /4	
Data Proces Motor Cars, Precious Sto	sing Machine , parts & access one & Jeweller	duct (20 sories y	9.6 9.0 5.9 4.1)7%)7%	Crude Oil Machinery Chemicals	& par lachine	ts ery & parts	13.11 % 9.17 % 6.90 %	Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry;	
Data Proces Motor Cars, Precious Sto Electronic In	sing Machine parts & access one & Jeweller tegrated Circuits	duct (20 sories y	9.6 9.0 5.9 4.1 4.0 3.6)7%)7% 3%)4% 52%	Crude Oil Machinery Chemicals Electrical M	& par lachine & pro	ts ery & parts ducts	13.11 % 9.17 % 6.90 % 6.67 %	Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry;	
Data Proces Motor Cars, Precious Sto Electronic In Rubber	sing Machine parts & access one & Jeweller tegrated Circuits s	duct (20 sories y	9.6 9.0 5.9 4.1 4.0 3.6)7%)7% 3%)4%	Crude Oil Machinery Chemicals Electrical M Iron, Steel Electrical C Precious Sto	& par lachine & pro- ircuit F one, Jev	ts ery & parts ducts Panels wellery & Gold	13.11 % 9.17 % 6.90 % 6.67 % 6.43 %	Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce Division of Economic Information	
Data Proces Motor Cars, Precious Sto Electronic In Rubber Refine Fuel: Rubber produ Polymers of	sing Machine parts & access one & Jeweller tegrated Circuits s	duct (20 sories y	9.6 9.0 5.9 4.1 4.0 3.6 3.2 3.2)7%)7% 3%)4% 52% 29% 25%	Crude Oil Machinery Chemicals Electrical M Iron, Steel Electrical C Precious Sto Computer,	& par lachine & pro- ircuit F one, Jev Acces	ts ery & parts ducts Panels wellery & Gold ssories & parts	$\begin{array}{c} 13.11 \ \% \\ 9.17 \ \% \\ 6.90 \ \% \\ 6.67 \ \% \\ 6.43 \ \% \\ 5.90 \ \% \\ 5.42 \ \% \\ 4.47 \ \% \end{array}$	Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce Division of Economic Information Department of International Economic Affairs	
Data Proces Motor Cars, Precious Sto Electronic In Rubber Refine Fuel: Rubber produ Polymers of Chemicals	sing Machine parts & accessone & Jeweller tegrated Circuits s ucts	duct (20 sories y	9.6 9.0 5.9 4.1 4.0 3.6 3.2 3.2 2.9)7%)7%)3%)4%)2% 29% 25%)6%	Crude Oil Machinery Chemicals Electrical M Iron, Steel Electrical C Precious Sto Computer, Other Meta	& par lachine & pro- ircuit F one, Je Acces I Ores	ts ery & parts ducts Panels wellery & Gold ssories & parts	$\begin{array}{c} 13.11 \ \% \\ 9.17 \ \% \\ 6.90 \ \% \\ 6.67 \ \% \\ 6.43 \ \% \\ 5.90 \ \% \\ 5.42 \ \% \\ 4.47 \ \% \\ 4.12 \ \% \end{array}$	Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce Division of Economic Information	
Data Proces Motor Cars, Precious Sto Electronic In Rubber Refine Fuel: Rubber produ Polymers of	sing Machine parts & accessone & Jeweller tegrated Circuits s ucts	duct (20 sories y	9.6 9.0 5.9 4.1 4.0 3.6 3.2 3.2 2.9)7%)7% 3%)4% 52% 29% 25%	Crude Oil Machinery Chemicals Electrical M Iron, Steel Electrical C Precious Sto Computer,	& par lachine & pro- ircuit F one, Je Acces I Ores	ts ery & parts ducts Panels wellery & Gold ssories & parts	$\begin{array}{c} 13.11 \ \% \\ 9.17 \ \% \\ 6.90 \ \% \\ 6.67 \ \% \\ 6.43 \ \% \\ 5.90 \ \% \\ 5.42 \ \% \\ 4.47 \ \% \end{array}$	Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce Division of Economic Information Department of International Economic Affairs	

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Thailand's Key Economic Indicators – January 2011

GDP 2010 growth 7.8%

GDP 2010 317.7 bil. USD

GDP per capita (2010) 4719.8 USD

GDP 2011 growth forecast 3.5-4.5%

GDP 2011 projection 361.4 bil. USD

GDP per capital (2011^F) 5345.5 USD

Export 16.5 bil. USD growth rate 21.4% (y-o-y)

Import 17.1 bil. USD growth rate 31.2% (y-o-y)

Current Account Balance - 0.6 bil. USD Private Consumption growth 4.7% (y-o-y) Accelerated from 3.8% in November 2010

Private Investment growth 13.0% (y-o-y) Accelerated from 11.0% in December 2010

Headline Inflation (01/2011) 3.0%

Policy Interest Rate 2.25% (since 01/2011)

Foreign Reserves 176 bil. USD (as of 18 Feb 2011) Equivalent to 3.6 times short-term foreign debt

> Public Debt 42.5% of GDP (12/2010)

> > Unemployment 0.7% (12/2010)

Tourist number 1.81 mil 12.7% (y-o-y) 16 mil. tourists visited Thailand in 2010

Source: NESDB Economic Outlook, Feb 2011; Bank of Thailand Monthly Report February 2011 for January 2011.

Division of Economic Information Department of International Economic Affairs 2 March 2011