

Thailand's Economic Fact Sheet

Economic Projections*				2009				2010				2011 ¹			
GDP (billions US\$)				263.6				317.7				361.4			
GDP growth (%)				-2.3				7.8				3.5-4.5			
GDP per capita (US\$ per year)				3,936.0				4,719.8				5,345.7			
Exports (billions US\$)				150.7				193.7				217.9			
Exports growth (%)				-13.9				28.5				12.5			
Imports (billions US\$)				131.3				179.6				205.8			
Imports growth (%)				-25.2				36.8				14.6			
Trade balance (billions US\$)				19.4				1414.1				12.1			
Current Account balance (billions US\$)				21.9				14.8				12.6			
Current Account balance to GDP (%)				8.3				4.6				3.5			
Inflation - CPI (%)				-0.9				3.3				2.8-3.8			
* Source: NESDB (21/02/2011)															
GDP forecasts from other agencies: 2010^F				2011 ^F				(Time of forecast)							
Fiscal Policy Office				7.3%				3.5 – 4.5%				(30/11/2010)			
Bank of Thailand				7.3-8.0%				3.0 – 5.0%				(28/10/2010)			
ADB				7.6%				4.5%				(07/12/2010)			
IMF				7.5%				4.0%				(10/2010)			
World Bank				7.5%				3.2%				(19/10/2010)			
HSBC				7.9%				5.3%				(14/10/2010)			
Kasikorn Bank				7.5%				4.0 – 5.0%				(11/01/2011)			
Indicator and indices² (01/2011)				Public Finance (01/2011)				Employment (01/2011)							
(y-o-y)				11/10				12/10				01/11			
MPI				5.7				-2.5				3.7			
PCI				4.5				3.8				4.7			
PII				15.5				11.0				13.1			
CAPU				63.4				64.4				63.9			
MPI: Manufacturing Production Index				PCI: Private Consumption Index				PII: Private Investment Index				CAPU: Capacity Utilization			
- Ratio of government debt to GDP⁴ : (12/2010): 42.5%				- Government revenue collection² 127.2 bil. THB (4.16 bil. USD), increased by 10.3% (y-o-y)				- Government expenditure² 234.5 bil. THB (7.67 bil. USD), increased by 57.5% (y-o-y) due to budget allocation for local administration units				- TKK2555 expenditure⁴ : total disbursement (25/02/2011) amounted to 265.42 bil THB (8.68 bil. USD) or 75.8% of the approved budget framework			
- Government revenue collection² 127.2 bil. THB (4.16 bil. USD), increased by 10.3% (y-o-y)				- Government expenditure² 234.5 bil. THB (7.67 bil. USD), increased by 57.5% (y-o-y) due to budget allocation for local administration units				- TKK2555 expenditure⁴ : total disbursement (25/02/2011) amounted to 265.42 bil THB (8.68 bil. USD) or 75.8% of the approved budget framework				- Employment¹ : 39.5 mil persons; increased by 0.3% (y-o-y)			
- TKK2555 expenditure⁴ : total disbursement (25/02/2011) amounted to 265.42 bil THB (8.68 bil. USD) or 75.8% of the approved budget framework				- Employment¹ : 39.5 mil persons; increased by 0.3% (y-o-y)				- Unemployment¹ : 268,000 persons; decreased by 131,000 (m-o-m) due to increased post-flood re-employment in agriculture and risen labor demand key industries				- Unemployment rate² (12/2010): 0.7%			
Private Consumption (01/2011)²(y-o-y change)				Investment (01/2011) (y-o-y change)				International Trade (01/2011)²							
- Farm income increased by 30.6%				- Application for BOI's Investment Incentives in Jan. 2011⁵ : 1.6 bil. USD				- Exports amounted to 16.5 bil. USD, increased by 21.4% (y-o-y)							
- Car sales increased by 35.8 %				- Import of capital goods⁴ increased by 30.5%				- Imports amounted to 17.1 bil. USD increased by 31.2% (y-o-y) (without gold 15.3 bil. USD; increased by 27.6 %)							
- Imports of capital goods in USD increased by 22.0%				- Commercial car sales⁴ increased by 29.0%				- Trade balance : deficit 0.6 bil. USD (without gold surplus 1.1 bil. USD)							
- VAT collected increased by 9.8%															
Export, by country (2010)⁶				Import, by country (2010)⁶				Exchange rate (01/2011)²							
								- Average exchange rate was 30.58 THB/USD, depreciated by 1.54% from 12/2010							
								- NEER (12/2010) increased by 2.5 % from the beginning of the year 2011.							
								Foreign tourists (01/2011)							
								- 1.81 millions foreign tourists entered Thailand in 01/2011, an increase of 12.2% (y-o-y) ²							
								- 16 millions foreign tourists visited Thailand in 2010, exceeding the forecast (14.7 mil.) by 8.8% ¹							
Export, by product (2010)				Import, by product (2010)				Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce							
Data Processing Machine				9.64%				Crude Oil				13.11 %			
Motor Cars, parts & accessories				9.07%				Machinery & parts				9.17 %			
Precious Stone & Jewellery				5.97%				Chemicals				6.90 %			
Electronic Integrated Circuits				4.13%				Electrical Machinery & parts				6.67 %			
Rubber				4.04%				Iron, Steel & products				6.43 %			
Refine Fuels				3.62%				Electrical Circuit Panels				5.90 %			
Rubber products				3.29%				Precious Stone, Jewellery & Gold				5.42 %			
Polymers of Ethylene, etc				3.25%				Computer, Accessories & parts				4.47 %			
Chemicals				2.96%				Other Metal Ores				4.12 %			
Rice				2.73%				Automobile parts				3.24 %			

Thailand's Key Economic Indicators – January 2011

<p>GDP 2010 growth 7.8%</p> <p>GDP 2010 317.7 bil. USD</p> <p>GDP per capita (2010) 4719.8 USD</p> <p>GDP 2011 growth forecast 3.5-4.5%</p> <p>GDP 2011 projection 361.4 bil. USD</p> <p>GDP per capita (2011^F) 5345.5 USD</p>	<p>Private Consumption growth 4.7% (y-o-y) Accelerated from 3.8% in November 2010</p>
	<p>Private Investment growth 13.0% (y-o-y) Accelerated from 11.0% in December 2010</p>
	<p>Headline Inflation (01/2011) 3.0%</p>
	<p>Policy Interest Rate 2.25% (since 01/2011)</p>
	<p>Foreign Reserves 176 bil. USD (as of 18 Feb 2011) Equivalent to 3.6 times short-term foreign debt</p>
<p>Export 16.5 bil. USD growth rate 21.4% (y-o-y)</p> <p>Import 17.1 bil. USD growth rate 31.2% (y-o-y)</p>	<p>Public Debt 42.5% of GDP (12/2010)</p>
<p>Current Account Balance - 0.6 bil. USD</p>	<p>Unemployment 0.7% (12/2010)</p>
	<p>Tourist number 1.81 mil 12.7% (y-o-y) 16 mil. tourists visited Thailand in 2010</p>

Source: NESDB Economic Outlook, Feb 2011; Bank of Thailand Monthly Report February 2011 for January 2011.