

Thailand's Economic Fact Sheet

Economic Projections*		2009	2010 ^F	2011 ^P	International Reserves as of 30 December 2010 ²	
GDP (billions US\$)		263.6	316.7	365.3	170.4 bil USD + 16.7 bil USD net forward position equivalent to 12-month import / 4 times the short-term foreign debt approx	
GDP growth (%)		-2.3	7.9	3.5-4.5	Financial Conditions (12/2010 unless otherwise specified)	
GDP per capita (US\$ per year)		3,936.0	4,705.5	5404.6	- Inflation² Core inflation 1.4% (y-o-y); Headline inflation 3.0% (y-o-y)	
Exports (billions US\$)		150.7	188.8	211.0	- Interest rates² Average R/P: 2.00% (since 1/12/2010); average MLR (11/2010): 6.00%; average 12-m deposit rate 11/2010): 1.26%	
Exports growth (%)		-13.9	25.1	11.7	- Stock market³ On 30/12/2010, SET index closed at 1032.76 points, increased by 41.03% from the beginning of the year.	
Imports (billions US\$)		131.3	175.5	199.0	- NPL/Outstanding loan¹ (Q3/2010) 2.3% total debt, decreased from 2.4% in Q2	
Imports growth (%)		-25.2	33.5	13.4	- Deposits² (11/2010) increased by 10.5% (y-o-y), increased by 184.3 bil THB (m-o-m); Credits (11/2010) increased by 12.2% (y-o-y), increased by 163.6 bil THB (m-o-m)	
Trade balance (billions US\$)		19.4	13.3	12.0		
Current Account balance (billions US\$)		21.9	13.6	12.0		
Current Account balance to GDP (%)		8.3	4.3	3.3		
Inflation - CPI (%)		-0.9	3.2	2.5-3.5		
* Source: NESDB (22/11/2010)						
GDP forecasts from other agencies: 2010 ^F						
					2011 ^F (Time of forecast)	
Fiscal Policy Office	7.8%	4.0 – 5.0%	(28/12/2010)			
Bank of Thailand	7.3-8.0%	3.0 – 5.0%	(28/10/2010)			
ADB	7.6%	4.5%	(07/12/2010)			
IMF	7.5%	4.0%	(10/2010)			
World Bank	7.5%	3.2%	(19/10/2010)			
HSBC	7.9%	5.3%	(14/10/2010)			
Kasikorn Bank	7.5%	4.0%	(14/10/2010)			
Indicator and indices² (11/2010)			Public Finance (11/2010)		Employment (Q3/2010)	
(y-o-y)	09/10	10/10	11/10	- Ratio of government debt to GDP⁴ : (10/2010): 42.0%		- Employment¹ : 38.57 mil persons; increased by 0.1% (y-o-y)
MPI	8.1	6.0	5.6	- Government revenue collection² 165.2 bil. THB, increased by 13.5% (y-o-y)		- Unemployment¹ : 349,000 persons; decreased by 112,000 or 24.2% (y-o-y) thanks to continued economic recovery: labor shortage in automotive, chemical and electronic industries
PCI	3.1	2.3	4.1	- Government expenditure² 222.6 bil. THB, increased by 22.2% (y-o-y)		- Unemployment rate² 10/2010: 0.9%
PII	20.0	17.3	15.5	- TKK2555 expenditure⁴ : total disbursement (31/12/2010) amounted to 257.1 bil THB or 76.8% of the approved budget framework		
CAPU	64.4	63.9	63.6			
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization						
Private Consumption (11/2010)²			Investment (11/2010)		International Trade (11/2010)²	
- Farm income increased by 18.9% (y-o-y) - Car sales increased by 32.8 % (y-o-y) - Imports of capital goods in USD increased by 16.9% (y-o-y) - VAT collected increased by 9.7% (y-o-y)			- Application for BOI's Investment Incentives from Jan. to Nov. 2010⁵ : 377.9 bil. THB USD, increased by 6.2% (y-o-y) - Import of capital goods⁴ increased by 20.5% (y-o-y) - Commercial car sales⁴ increased by 36.3%(y-o-y)		- Exports amounted to 17.7 bil. USD, increased by 28.5% (y-o-y) - Imports amounted to 17.3 bil. USD increased by 35.3% (y-o-y) - Trade balance : 0.4 billion USD	
- Export, by country (2009)⁶			Import, by country (2009)⁶		Exchange rate (11/2010)²	
					- Average exchange rate was 30.12 THB/USD, depreciated by 0.77% from 10/2010 - NEER (11/2010) increased by 0.49% from 10/2010 and 8.11% from the beginning of the year. - Factor for slight depreciation of THB/USD is the improvement in sentiment over the USD, as economic indicators show better than expected sign of the US economy.	
Export, by product			Import, by product		Foreign tourists (11/2010)	
Data Processing Machine	10.50%	Crude Oil	14.25 %	- 1.5 millions foreign tourists entered Thailand in 11/2010, an increase of 10.2% (y-o-y) ² - In the first 11 months of 2010, 14.17 mil tourists entered Thailand, already more than the total number of 14.15 mil tourists from 2009 ² . - 14.7 millions foreign tourists are expected to visit Thailand in 2010 ¹		
Motor Cars, parts & accessories	7.29%	Machinery & parts	9.02 %			
Precious Stone & Jewellery	6.40%	Electrical Machinery & parts	7.02 %			
Electronic Integrated Circuits	4.23%	Chemicals	6.53 %			
Refine Fuels	3.49%	Electrical Circuit Panels	6.06 %			
Rice	3.56%	Iron, Steel & products	5.52 %			
Iron & Steel & products	3.25%	Computer, Accessories & parts	5.10 %			
Rubber products	2.94%	Precious Stone, Jewellery & Gold,	4.09 %			
Chemicals	2.93%	Other Metal Ores	3.55 %			
Polymers of Ethylene, etc.	2.92%	Vegetables and vegetable products	2.68 %			
					Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce Division of Economic Information Department of International Economic Affairs 6 January 2011	

Thailand's Key Economic Indicators – November 2010

<p>GDP 2010 growth forecast 7.9%</p> <p>GDP growth Q1-Q3 of 2010 9.3%</p> <p>GDP 2010 projection 316.7 bil. USD</p> <p>GDP per capita (2010^F) 4705.5 USD</p> <ul style="list-style-type: none"> On 22 Nov 2010, NESDB presented the upward revision of Thailand's GDP forecast from 7.0-7.5% (Aug 10) to 7.9%. Had not it been for widespread flood, the GDP growth rate could have reached 8.2%. 	<p>Private Consumption 4.1% (y-o-y) Accelerated 3.5% from October 2010</p>
<p>Export 17.7 bil. USD growth rate 28.5% (y-o-y)</p> <p>Import 17.3 bil. USD growth rate 35.3% (y-o-y)</p>	<p>Private Investment 15.5% (y-o-y) Accelerated 0.3% from October 2010</p>
<p>Current Account Balance 1 bil. USD</p>	<p>Inflation (12/2010) 3.0%</p>
<p>Policy Interest Rate 2.00% (since 12/2010)</p>	<p>Foreign Reserves 170.4 bil. USD (as of 30 December 2010) Equivalent to 4.0 times short-term foreign debt</p>
<p>Public Debt 42.0% of GDP (10/2010)</p>	<p>Unemployment 0.9% (10/2010)</p>
<p>Tourist number 1.5 mil 10.2% (y-o-y) 14.7 mil. tourists expected to visit Thailand in 2010</p>	

Source: NESDB Economic Outlook, Nov 2010; Bank of Thailand Monthly Report November 2010.