

# Thailand's Economic Fact Sheet

Economic Projections*				International Reserves as of 29 October 2010 <sup>2</sup>	
GDP (billions US\$)	272.0	263.6	307.7	<b>169.4 bil USD + 13.2 bil USD net forward position</b>	
GDP growth (%)	2.5	-2.2	7.0 – 7.5	equivalent to 11-month import / 4.6 times the short-term foreign debt approx	
GDP per capita (US\$ per year)	4,060.0	3,922.6	4,558.8	<b>Financial Conditions (10/2010 unless otherwise specified)</b>	
Exports (billions US\$)	175.2	150.9	189.7	<b>- Inflation<sup>2</sup></b>	
Exports growth (%)	15.9	-13.9	25.7	Core inflation 1.1% (y-o-y); Headline inflation 2.8% (y-o-y)	
Imports (billions US\$)	175.1	131.5	174.8	<b>- Interest rates<sup>2</sup></b>	
Imports growth (%)	26.5	-24.9	32.9	Average R/P: 1.75% (since 25/08/2010); average MLR (End of Q3/2010): 6.00%; average 12-m deposit rate (End of Q3/2010): 1.26%	
Trade balance (billions US\$)	0.1	19.4	14.9	<b>- Stock market<sup>3</sup></b>	
Current Account balance (billions US\$)	1.6	20.3	15.1	On 29/10/2010, SET index closed at 984.46 points, increased by 34.4% from the beginning of the year.	
Current Account balance to GDP (%)	0.5	7.8	4.9	<b>- Liquidity<sup>1</sup></b>	
Inflation - CPI (%)	5.5	-0.8	3.0 – 3.5	Excess liquidity in commercial banking system decelerated from 1.45 trillion THB at the end of Q1/2010 to 1.18 trillion THB at the end of Q2/2010.	
Unemployment rate (%)	1.4	1.5	1.4	<b>- NPL/Outstanding loan<sup>1</sup></b> (Q2/2010) 2.4% total debt, decreased from 2.50% in Q1	
* Source: NESDB (23/08/2010)				<b>- Deposits<sup>2</sup></b> (08/2010) increased by 6.7% (y-o-y), increased by 49.5 bil THB (m-o-m); <b>Credits</b> (08/2010) increased by 9.7% (y-o-y), increased by 74.4 bil THB (m-o-m)	
GDP forecasts from other agencies: 2010 <sup>F</sup> 2011 <sup>F</sup> (Time of forecast)					
Fiscal Policy Office	7.4%	4.5%	(27/10/2010)		
Bank of Thailand	7.3-8.0%	3.0 – 5.0%	(28/10/2010)		
ADB	7.0%	4.5%	(28/09/2010)		
IMF	7.5%	4.0%	(10/2010)		
World Bank	6.1%	n/a	(24/06/2010)		
HSBC	7.9%	5.3%	(14/10/2010)		
Kasikorn Bank	7.5%	4.0%	(14/10/2010)		
Indicator and indices <sup>2</sup> (09/2010)				Public Finance (09/2010)	Employment (Q2/2010)
(y-o-y)	07/10	08/10	09/10	- Ratio of government debt to GDP <sup>4</sup> : (07/2010): 42.5%	- Employment <sup>1</sup> : 37.5 mil persons; decreased by 0.5% (y-o-y)
MPI	13.1	8.4	8.1	- Government revenue collection <sup>4</sup> 84.7 bil. THB, increased by 1.2% (y-o-y)	- Unemployment <sup>1</sup> : 499,000 persons; decreased by 174,000 or 25.9% (y-o-y) thanks to economic recovery, equivalent to 1.3% of total workforce
PCI	5.1	6.7	3.1	- Government expenditure <sup>4</sup> 192.7 bil. THB, decreased by 2.1% (y-o-y)	- Unemployment <sup>2</sup> 08/2010: 0.9%
PII	22.9	22.4	20.0	- TKK2555 expenditure <sup>4</sup> : total disbursement (29/10/2010) amounted to 239.3 bil THB or 73.0% of the approved budget framework	
CAPU	64.8	63.6	64.3		
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization					
Private Consumption (09/2010) <sup>4</sup>				Investment (09/2010)	International Trade (09/2010) <sup>6</sup>
- Farm income increased by 16.9% (y-o-y) - Car sales decreased by 46.6 % (y-o-y) - Consumption of import goods in USD value increased by 13.9% (y-o-y) - VAT collected increased by 7.1% (y-o-y)				- Application for BOI's Investment Incentives from Jan. to Sept 2010 <sup>5</sup> : 286.1 bil. THB USD, decreased by 2.7% (y-o-y) - Import of capital goods <sup>4</sup> increased by 24.1% (y-o-y) - Commercial car sales <sup>4</sup> increased by 35.4% (y-o-y)	- Exports amounted to 18.1 bil. USD, increased by 21.2% (y-o-y) - Imports amounted to 15.0 bil. USD increased by 16.0% (y-o-y) - Trade balance: 3.1 billion USD
Export, by country (2009) <sup>6</sup>				Import, by country (2009) <sup>6</sup>	Exchange rate (10/2010) <sup>2</sup>
<ul style="list-style-type: none"> <li>US: 10.93%</li> <li>Japan: 10.32%</li> <li>China: 18.27%</li> <li>ASEAN: 21.31%</li> <li>HongKong: 6.22%</li> <li>Taiwan: 1.48%</li> <li>Australia: 5.63%</li> <li>Singapore: 4.97%</li> <li>Malaysia: 5.03%</li> <li>Indonesia: 3.06%</li> <li>Vietnam: 3.07%</li> <li>UK: 2.12%</li> <li>Germany: 1.72%</li> <li>India: 2.11%</li> <li>GCC: 2.81%</li> <li>Other: 16.74%</li> </ul>				<ul style="list-style-type: none"> <li>US: 6.26%</li> <li>Japan: 18.70%</li> <li>China: 17.63%</li> <li>ASEAN: 18.46%</li> <li>HongKong: 1.29%</li> <li>Taiwan: 3.61%</li> <li>Australia: 2.83%</li> <li>Singapore: 6.41%</li> <li>Malaysia: 4.28%</li> <li>Indonesia: 2.84%</li> <li>Myanmar: 2.08%</li> <li>Switzerland: 1.86%</li> <li>Germany: 2.60%</li> <li>India: 1.29%</li> <li>GCC: 6.11%</li> <li>UAE: 4.98%</li> <li>Other: 14.66%</li> </ul>	
				- Average monthly exchange rate was 29.97 THB/USD in October, appreciated by 2.8% from 09/2010; NEER Q3 increased by 0.24% from Q2. Factors for strengthening THB are depreciation of USD due to the slow US economic recovery and inflow of capital into the stock and bond market.	
				<b>Foreign tourists (09/2010)</b>	
				- 1.19 millions foreign tourists entered Thailand in 09/2010, an increase of 13.3% (y-o-y) <sup>2</sup> - 14.8 millions foreign tourists are expected to visit Thailand in 2010 <sup>1</sup>	
Export, by product				Import, by product	Source: /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce
Data Processing Machine	10.50%	Crude Oil	14.25 %	<b>Source:</b> /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce  Division of Economic Information Department of International Economic Affairs 2 November 2010	
Motor Cars, parts & accessories	7.29%	Machinery & parts	9.02 %		
Precious Stone & Jewellery	6.40%	Electrical Machinery & parts	7.02 %		
Electronic Integrated Circuits	4.23%	Chemicals	6.53 %		
Refine Fuels	3.49%	Electrical Circuit Panels	6.06 %		
Rice	3.56%	Iron, Steel & products	5.52 %		
Iron & Steel & products	3.25%	Computer, Accessories & parts	5.10 %		
Rubber products	2.94%	Precious Stone, Jewellery & Gold,	4.09 %		
Chemicals	2.93%	Other Metal Ores	3.55 %		
Polymers of Ethylene, etc.	2.92%	Vegetables and vegetable products	2.68 %		