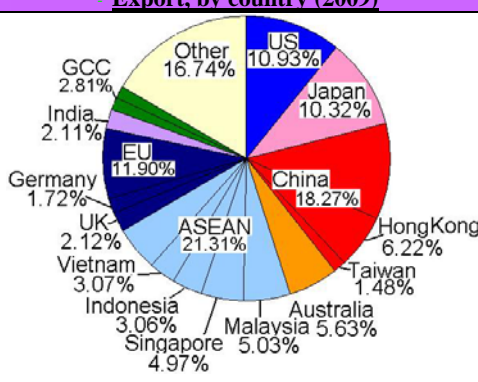
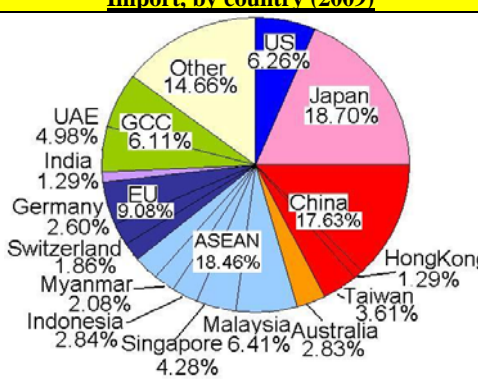


## Thailand's Economic Fact Sheet

Economic Projections*				International Reserves as of 1 October 2010 <sup>2</sup>	
GDP (billions US\$)	272.0	263.6	307.7	<b>163.1 bil USD + 11.1 bil USD net forward position</b>	
GDP growth (%)	2.5	-2.2	7.0 – 7.5	equivalent to 11-month import / 4 times the short-term foreign debt approx	
GDP per capita (US\$ per year)	4,060.0	3,922.6	4,558.8	<b>Financial Conditions (09/2010 unless otherwise specified)</b>	
Exports (billions US\$)	175.2	150.9	189.7	<b>- Inflation<sup>2</sup></b>	
Exports growth (%)	15.9	-13.9	25.7	Core inflation 1.1% (y-o-y); Headline inflation 3.0% (y-o-y)	
Imports (billions US\$)	175.1	131.5	174.8	<b>- Interest rates<sup>2</sup></b>	
Imports growth (%)	26.5	-24.9	32.9	Average R/P: 1.75% (since 25/08/2010); average MLR (31/08/2010): 6.00%; average 12-m deposit rate (31/08/2010): 1.12%	
Trade balance (billions US\$)	0.1	19.4	14.9	<b>- Stock market<sup>3</sup></b>	
Current Account balance (billions US\$)	1.6	20.3	15.1	On 30/09/2010, SET index closed at 975.30 points, increased by 33.2% from the beginning of the year.	
Current Account balance to GDP (%)	0.5	7.8	4.9	<b>- Liquidity<sup>1</sup></b>	
Inflation - CPI (%)	5.5	-0.8	3.0 – 3.5	Excess liquidity in commercial banking system decelerated from 1.45 trillion THB at the end of Q1/2010 to 1.18 trillion THB at the end of Q2/2010.	
Unemployment rate (%)	1.4	1.5	1.4	<b>- NPL/Outstanding loan<sup>1</sup></b> (Q2/2010) 2.4% total debt, decreased from 2.50% in Q1	
* Source: NESDB (23/08/2010)				<b>- Deposits<sup>2</sup></b> (08/2010) increased by 6.7% (y-o-y), increased by 49.5 bil THB (m-o-m); <b>Credits</b> (08/2010) increased by 9.7% (y-o-y), increased by 74.4 bil THB (m-o-m)	
GDP forecasts from other agencies: 2010 <sup>F</sup> 2011 <sup>F</sup> (Time of forecast)					
Fiscal Policy Office	7.5%	4.5%	(27/09/2010)		
Bank of Thailand	6.5 – 7.5%	3.0 – 5.0%	(23/07/2010)		
ADB	7.0%	4.5%	(28/09/2010)		
IMF	7.0%	4.5%	(8/07/2010)		
World Bank	6.1%	n/a	(24/06/2010)		
HSBC	6.1%	4.7%	(08/06/2010)		
Kasikorn Bank	5.5 – 6.8%	3.5%	(06/08/2010)		
Indicator and indices <sup>2</sup> (08/2010)				Public Finance (08/2010)	Employment (Q2/2010)
(y-o-y)	06/10	07/10	08/10	- <b>Ratio of government debt to GDP<sup>4</sup></b> : (06/2010): 43.2%	- <b>Employment<sup>1</sup></b> : 37.5 mil persons; decreased by 0.5% (y-o-y)
MPI	21.3	13.1	8.7	- <b>Government revenue collection<sup>4</sup></b> 244.9 bil. THB, increased by 20.3% (y-o-y)	- <b>Unemployment<sup>1</sup></b> : 499,000 persons; decreased by 174,000 or 25.9% (y-o-y) thanks to economic recovery, equivalent to 1.3% of total workforce
PCI	8.3	5.1	6.7	- <b>Government expenditure<sup>4</sup></b> 110.1 bil. THB, decreased by 22.5% (y-o-y)	- <b>Unemployment<sup>2</sup></b> 07/2010: 0.9%
PII	21.8	22.9	22.0	- <b>TKK2555 expenditure<sup>4</sup></b> : total disbursement (1/10/2010) amounted to 234.4 bil THB or 73.1% of the approved budget framework	
CAPU	67.3	64.8	64.0	- <b>Treasury reserves<sup>2</sup></b> : 393.8 billions THB	
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization					
Private Consumption (08/2010) <sup>2</sup>				Investment (08/2010)	International Trade (08/2010) <sup>6</sup>
- <b>Farm income</b> increased by 28.8% (y-o-y) - <b>Car sales</b> decreased by 47.5 % (y-o-y) - <b>Electricity consumption</b> increased by 2.3% (y-o-y) - <b>Consumption of import goods</b> increased by 27.4% (y-o-y) - <b>VAT collected</b> increased by 19.1% (y-o-y)				- <b>Application for BOI's Investment Incentives from Jan. to August 2010<sup>5</sup></b> : 269 bil. THB USD, increased by 12.1% (y-o-y) - <b>Import of capital goods<sup>2</sup></b> increased by 32.5% - <b>Commercial car sales<sup>2</sup></b> increased by 46.4% - <b>Machinery sales<sup>2</sup></b> increased by 37.8% (07/2010)	- <b>Exports</b> amounted to 16.5 bil. USD, increased by 23.9% (y-o-y), due to increased exports in automobile, rubber and electronics sectors - <b>Imports</b> amounted to 15.8 bil. USD increased by 41.1% (y-o-y) - <b>Trade balance</b> : -0.6 billion USD
Export, by country (2009) <sup>6</sup>				Import, by country (2009) <sup>6</sup>	Exchange rate (08/2010) <sup>2</sup>
					
				- Average monthly exchange rate was 31.74 THB/USD in August, appreciated by 1.8% from 07/2010; NEER increased by 0.6%. Factors for strengthening THB are depreciation of USD due to the slow US economic recovery and inflow of capital into the stock and bond market.	
Export, by product				Import, by product	Foreign tourists (08/2010)
Data Processing Machine	10.50%	Crude Oil	14.25 %	<b>Source:</b> /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce	
Motor Cars, parts & accessories	7.29%	Machinery & parts	9.02 %	Division of Economic Information	
Precious Stone & Jewellery	6.40%	Electrical Machinery & parts	7.02 %	Department of International Economic Affairs	
Electronic Integrated Circuits	4.23%	Chemicals	6.53 %	4 October 2010	
Refine Fuels	3.49%	Electrical Circuit Panels	6.06 %		
Rice	3.56%	Iron, Steel & products	5.52 %		
Iron & Steel & products	3.25%	Computer, Accessories & parts	5.10 %		
Rubber products	2.94%	Precious Stone, Jewellery & Gold,	4.09 %		
Chemicals	2.93%	Other Metal Ores	3.55 %		
Polymers of Ethylene, etc.	2.92%	Vegetables and vegetable products	2.68 %		

## Thailand's Key Economic Indicators – August 2010

<p><b>GDP 2010 growth forecast</b> 7.0-7.5%</p> <p><b>GDP growth first half of 2010</b> 10.6%</p> <p><b>GDP 2010 projection</b> 307.7 bil. USD</p> <p><b>GDP per capita (2010<sup>F</sup>)</b> 4,558.8 USD</p> <ul style="list-style-type: none"> <li>On 24 Aug 2010, NESDB presented the upward revision of Thailand's GDP forecast from 3.5 – 4.5% (May 2010) to 7.0-7.5%.</li> <li>Thailand's H1/2010 GDP growth ranked the third among Asian economies after Singapore (17.8%) and China (11.1%).</li> </ul>	<p><b>Private Consumption</b> 6.7% (y-o-y) Decelerated by 1.0% from July 2010</p> <p><b>Private Investment</b> 22.0% (y-o-y) Accelerated by 0.4% from July 2010</p> <p><b>Inflation</b> 3.3%</p> <p><b>Policy Interest Rate</b> 1.75%</p> <p><b>Foreign Reserves</b> 163.1 bil. USD (as of 1 October 2010) Equivalent to 4 times short-term foreign debt</p> <p><b>Public Debt</b> 43.2% of GDP (06/2010)</p> <p><b>Unemployment</b> 0.9% (07/2010)</p> <p><b>Tourist number</b> 1.27 mil 10.3% (y-o-y) 14.8 mil. tourists expected to visit Thailand in 2010</p>
<p><b>Export</b> 16.5 bil. USD growth rate 23.9% (y-o-y)</p> <p><b>Import</b> 15.8 bil. USD growth rate 41.1% (y-o-y)</p> <p><b>Current Account Balance</b> 0.28 bil. USD</p>	

**Source:** NESDB Economic Outlook, Aug 2010;  
Bank of Thailand Press Release on Thailand  
Economic Conditions, August 2010

Division of Economic Information  
Department of International Economic Affairs  
4 October 2010