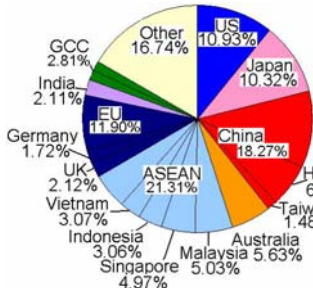
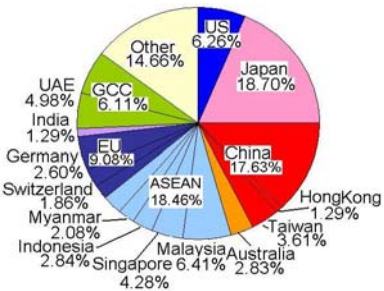


# Thailand's Economic Fact Sheet

Economic Projections*		2008	2009	2010 <sup>F</sup>	International Reserves as of 27 August 2010 <b>154.0 billion USD + 11.8 billion USD net forward position</b> equivalent to 11-month import / 5 times the short-term foreign debt approx.		
GDP (billions US\$)		273.4	263.6	307.7			
GDP growth (%)		2.5	-2.2	7.0 – 7.5%			
GDP per capita (US\$ per year)		4,080.6	3,921.3	4,558.8			
Exports (billions US\$)		175.2	150.9	189.7			
Exports growth (%)		15.9	-13.9	25.7			
Imports (billions US\$)		175.1	131.5	174.8			
Imports growth (%)		26.5	-24.9	32.9			
Trade balance (billions US\$)		0.1	19.4	14.9			
Current Account balance (billions US\$)		1.6	20.3	15.1			
Current Account balance to GDP (%)		0.5	7.7	4.9			
Inflation - CPI (%)		5.5	-0.9	3.0 – 3.5			
Unemployment rate (%)		1.4	1.5	1.3			
* Source: NESDB (23/08/2010)					Financial Conditions (08/2010 unless otherwise specified)		
GDP forecasts from other agencies: 2010 <sup>F</sup> 2011 <sup>F</sup> (Time of forecast)							
Fiscal Policy Office	5.5%	n/a	(30/06/2010)				
Bank of Thailand	6.5 – 7.5%	3.0 – 5.0%	(23/07/2010)				
ADB	5.5%	4.5%	(07/2010)				
IMF	7.0%	4.5%	(8/07/2010)				
World Bank	6.1%	n/a	(24/06/2010)				
HSBC	6.1%	4.7%	(08/06/2010)				
Kasikorn Bank	5.5 – 6.8%	3.5%	(06/08/2010)				
					- Inflation Core inflation 1.2% (y-o-y); headline inflation 3.3% (y-o-y)		
					- Stock market On 31/08/2010, SET index closed at 913.19 points, increased by 6.7% from the end of 7/2010.		
					- Liquidity Excess liquidity in commercial banking system decelerated from 1.45 trillion THB at the end of Q1/2010 to 1.18 trillion THB at the end of Q2/2010.		
					- Interest rates Average R/P: 1.75% (since 25/08/2010); average MLR (31/07/2010): 6.00%; average 12-m deposit rate (31/07/2010): 1.12%		
					- NPL/Outstanding loan (Q2/2010) 2.4% total debt, decreased from 2.50% in Q1		
					- Deposits (07/2010) increased by 8.4% (y-o-y), increased by 74 billions THB (m-o-m); Credits (07/2010) increased by 8.9% (y-o-y)		
Indicator and indices (07/2010)					Public Finance (07/2010)	Employment (Q2/2010)	
	05/10	06/10	07/10	- Ratio of government debt to GDP: 42.2%		- Employed persons: 37.5 millions; decreased by 0.5% (y-o-y) from the Q1/2010	
MPI	17.5	21.9	16.3	- Government revenue collection 105.3 bil. THB, increased by 6.7% (y-o-y)		- Unemployed: 499,000; declined by 174,000 (y-o-y) thanks to economic recovery, equivalent to 1.3% of total workforce	
PCI	7.4	8.3	5.1	- Government expenditure 142.5 bil. THB, decreased by 13.1% (y-o-y)			
PII	20.8	21.8	22.1	- Stimulus Package II expenditure: 20.8 bil. THB, total disbursement (1/9/10) amounted to 61.3% of the approved budget framework			
CAPU	61.1	67.9	67.0	- Treasury reserves: 351 billions THB, decreased by 9 bil. THB			
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization				- Debt service ratio: 0.7% of GDP (Q1/2010)			
Private Consumption (07/2010)					Investment (07/2010)	International Trade (07/2010)	
- Farm income increased by 46.1% (y-o-y)					- Monthly net FDI Inflow: 478 millions USD	- Exports amounted to 15.5 bil. USD, increased by 21.2% (y-o-y), thanks to increased exports of high-tech manufactured merchandise	
- Car sales increased by 57.7 % (y-o-y)					- Application for BOI's Investment Tax Incentives from Jan. to July 2010: 214 bil. THB USD, decreased by 1.5% (y-o-y)	- Imports amounted to 16.3 bil. USD increased by 36.5% (y-o-y) due to domestic demands for vehicles and parts and gold	
- Electricity consumption increased by 11.3% (y-o-y)					- Import of capital goods increased by 27.9%	- Trade balance: -0.8 billion USD	
- Consumption of import goods increased by 13.5% (y-o-y)					- Commercial car sales increased by 37%		
- VAT collected increased by 12.9% (y-o-y)					- Machinery sales increased by 41.3% (06/2010)		
Export, by country (2009)					Import, by country (2009)	Exchange rate (07/2010)	
							- Average monthly exchange rate was 32.33 THB/USD in July, appreciated by 0.5% from 06/2010; NEER depreciated by 1.5%
					Foreign tourists (07/2010)		
					- 1.26 millions foreign tourists entered Thailand in 07/2010, an increase of 14.9% (y-o-y)		
					- Occupancy rate increased to 46.9% from 37.3% in June 2010		
					- 14.8 millions foreign tourists are expected to visit Thailand in 2010.		
Export, by product					Import, by product	Source: NESDB / Ministry of Commerce/ Ministry of Finance/ Bank of Thailand / Minutes of the Economic Ministerial meetings/ Office of Tourism Development/ Ministry of Labour/ Stock Market Exchange of Thailand  Division of Economic Information, Department of International Economic Affairs 1 September 2010	
Data Processing Machine	10.50%	Crude Oil	14.25 %				
Motor Cars, parts & accessories	7.29%	Machinery & parts	9.02 %				
Precious Stone & Jewellery	6.40%	Electrical Machinery & parts	7.02 %				
Electronic Integrated Circuits	4.23%	Chemicals	6.53 %				
Refine Fuels	3.49%	Electrical Circuit Panels	6.06 %				
Rice	3.56%	Iron, Steel & products	5.52 %				
Iron & Steel & products	3.25%	Computer, Accessories & parts	5.10 %				
Rubber products	2.94%	Precious Stone, Jewellery &	4.09 %				
Chemicals	2.93%	Gold, Other Metal Ores	3.55 %				
Polymers of Ethylene, etc.	2.92%	Vegetables and vegetable products	2.68 %				

## Thailand's Key Economic Indicators – July 2010

<p><b>GDP 2010 growth forecast</b> 7.0-7.5%</p> <p><b>GDP growth first half of 2010</b> 10.6%</p> <p><b>GDP 2010 projection</b> 307.7 bil. USD</p> <p><b>GDP per capita (2010<sup>F</sup>)</b> 4,558.8 USD</p> <ul style="list-style-type: none"> <li>On 24 Aug 2010, NESDB presented the upward revision of Thailand's GDP forecast from 3.5 – 4.5% (May 2010) to 7.0-7.5%.</li> <li>Thailand's H1/2010 GDP growth ranked the third among Asian economies after Singapore (17.8%) and China (11.1%).</li> </ul>	<p><b>Private Consumption</b> 5.1% (y-o-y) Decelerated from 8.3% growth in June 2010</p>
<p><b>Export</b> 15.5 bil. USD growth rate 21.2% (y-o-y)</p> <p><b>Import</b> 16.3 bil. USD growth rate 36.5% (y-o-y)</p>	<p><b>Private Investment</b> 22.1% (y-o-y) Accelerated from 21.8% growth in June 2010</p>
<p><b>Current Account Balance</b> -1.13 bil. USD</p>	<p><b>Inflation</b> 3.4%</p>
	<p><b>Policy Interest Rate</b> 1.75%</p>
	<p><b>Foreign Reserves</b> 154 bil. USD (as of 20 Aug 10) Equivalent to 5 times short-term foreign debt</p>
	<p><b>Public Debt</b> 42.2% of GDP</p>
	<p><b>Unemployment</b> 1.3%</p>
	<p><b>Tourist number</b> 14.9% (y-o-y) 14.8 mil. tourists expected to visit Thailand in 2010</p>

**Source:** NESDB Economic Outlook, Aug 2010;  
Bank of Thailand Press Release on Thailand  
Economic Conditions, July 2010

Division of Economic Information  
Department of International Economic Affairs  
1 September 2010