

Thailand's Economic Fact Sheet

Economic Projections*				International Reserves as of 25 June 2010 146 billion USD + 12 billion USD net forward position equivalent to 10.4-month import / 4.7 times the short -term foreign debt approx.	
GDP (billions US\$)	2008	2009	2010 ^F	Financial Conditions (05/2010 unless otherwise specified)	
GDP growth (%)	2.5	-2.3	3.5 – 4.5%		
GDP per capita (US\$ per year)	4,080.6	3,921.3	4,433.6		
Exports (billions US\$)	175.2	150.9	174.3		
Exports growth (%)	15.9	-13.9	15.5		
Imports (billions US\$)	175.1	131.5	163.0		
Imports growth (%)	26.5	-24.9	24.0		
Trade balance (billions US\$)	0.1	19.4	11.3		
Current Account balance (billions US\$)	1.6	20.3	12.2		
Current Account balance to GDP (%)	0.5	7.7	4.1		
Inflation - CPI (%)	5.5	-0.9	3.0 – 4.0	- <u>Inflation</u> (06/2010) Core inflation 1.1% (y-o-y); headline inflation 3.3% (y-o-y) - <u>Stock market</u> On 30/06/2010, SET index closed at 797.31 points, increased by 8.5% from the beginning of the year. - <u>Liquidity</u> Excess liquidity in commercial banking system accelerated from 1.32 trillion THB at the end of Q4/2009 to 1.45 trillion THB at the end of Q1/2010. - <u>Interest rates</u> Average R/P: 1.25%; average MLR: 5.86%; average 12-m deposit rate: 0.68 - <u>NPL</u> 2.5% total debt - <u>Deposits</u> increased by 6.9% (y-o-y), increased by 250.4 billions THB (m-o-m); <u>Credits</u> increased by 7.7% (y-o-y), increased by 107.1 billions THB (m-o-m)	
Unemployment rate (%)	1.4	1.5	1.4		
* Source: NESDB (26/05/2010)					
GDP forecasts from other agencies: 2009 2010 ^F (Time of forecast)					
Fiscal Policy Office	-2.8%	5.5%	(30/06/2010)		
Bank of Thailand	-2.7%	4.8% – 5.3%	(29/04/2010)		
ADB	-3.2%	4.0%	(29/04/2010)		
IMF	-3.0%	5.4%	(22/04/2010)		
World Bank	-2.7%	6.1%	(24/06/2010)		
HSBC	-	6.1%	(08/06/2010)		
Kasikorn Bank	-	4.0 – 6.0%	(30/06/2010)		
Indicator and indices (05/2010)				Public Finance (05/2010)	
% (y-o-y)	03/10	04/10	05/10	- <u>Ratio of government debt to GDP</u> : 42.2% - <u>Government revenue collection</u> increased by 35.9% (y-o-y) due to increase in corporate income tax collection. - <u>Government expenditure</u> decreased by 27.4% (y-o-y) due to the SPI expenditure in 05/2009 - <u>TKK2555 expenditure</u> : 22.8 billions THB, 1.8 billions higher than 04/2010 - <u>Treasury reserves</u> : 188.2 billions THB, increased by 6.2 bil. THB - <u>Debt service ratio</u> : 3.1% of GDP (04/2010)	
MPI	32.6	21.3	17.2		
PCI	8.7	7.0	7.4		
PII	18.1	19.3	20.7		
CAPU	70.4	65.9	66.3		
MPI: Manufacturing Production Index PCI: Private Consumption Index PII: Private Investment Index CAPU: Capacity Utilization (seasonally adjusted)					
Private Consumption (05/2010)				Investment (05/2010)	
- <u>Farm income</u> increased by 33% (y-o-y) - <u>Car sales</u> decreased by 6.8 % (m-o-m) - <u>Electricity consumption</u> (seasonally adjusted) increased by 8.9% (m-o-m) - <u>Consumption of import goods</u> increased by 9.4% (m-o-m) - <u>VAT collected</u> increased by 18.1% (y-o-y), decreased by 2.9% (m-o-m) - <u>Retail sales</u> increased by 10.6% (y-o-y)				- <u>Monthly net FDI Inflow</u> : 86 millions USD - <u>Application for BOI's Investment Incentives from Jan to May 2010</u> : 2.7 billions USD, increased by 198.3% (y-o-y) - <u>Import of capital goods</u> increased by 37% - <u>Commercial car sales</u> increased by 44.4% (04/2010) - <u>Machinery sales</u> increased by 42.5%	
Export, by country (2009)				Import, by country (2009)	
Export, by product				Import, by product	
Data Processing Machine	10.50%	Crude Oil	14.25 %	Source: NESDB / Ministry of Commerce/ Ministry of Finance/ Bank of Thailand / Minutes of the Economic Ministerial meetings/ Office of Tourism Development/ Ministry of Labour/ Stock Market Exchange of Thailand Division of Economic Information Department of International Economic Affairs 05 July 2010	
Motor Cars, parts & accessories	7.29%	Machinery & parts	9.02 %		
Precious Stone & Jewellery	6.40%	Electrical Machinery & parts	7.02 %		
Electronic Integrated Circuits	4.23%	Chemicals	6.53 %		
Refine Fuels	3.49%	Electrical Circuit Panels	6.06 %		
Rice	3.56%	Iron, Steel & products	5.52 %		
Iron & Steel & products	3.25%	Computer, Accessories & parts	5.10 %		
Rubber products	2.94%	Precious Stone, Jewellery &	4.09 %		
Chemicals	2.93%	Gold, Other Metal Ores	3.55 %		
Polymers of Ethylene, etc.	2.92%	Vegetables and vegetable products	2.68 %		