

Thailand's Economic Fact Sheet

As of 10 June 2010

Economic Projections*	2008	2009	2010 ^F	International Reserves as of 27 May 2010 143.4 billion USD + 13 billion USD net forward position equivalent to 10-month import / 4.8 times the short-term foreign debt approx.
GDP (billions US\$)	273.4	263.5	299.3	
GDP growth (%)	2.5	-2.3	3.5 – 4.5	
GDP per capita (US\$ per year)	4,080.6	3,921.3	4,433.6	
Exports (billions US\$)	175.2	150.9	174.3	
Exports growth (%)	15.9	-13.9	15.5	
Imports (billions US\$)	175.1	131.5	163.0	
Imports growth (%)	26.5	-24.9	24.0	
Trade balance (billions US\$)	0.1	19.4	11.3	
Current Account balance (billions US\$)	1.6	20.3	12.2	
Current Account balance to GDP (%)	0.5	7.7	4.1	
Inflation - CPI (%)	5.5	-0.9	3.0– 4.0	
Unemployment rate (%)	1.4	1.5	1.4	
* Source: NESDB (28/04/2010)				
GDP forecasts from other agencies: 2009 2010 ^F (Time of forecast)				
Fiscal Policy Office	-2.8%	4.5%	(29/05/2010)	
Bank of Thailand	-2.7%	4.8% – 5.3%	(29/04/2010)	
ADB	-3.2%	4.0%	(29/04/2010)	
IMF	-3.0%	5.4%	(22/04/2010)	
World Bank	-2.7%	6.2%	(24/04/2010)	
HSBC	-	6.1%	(08/06/2010)	
				Financial Conditions (04/2010 unless otherwise specified)
				- Inflation (05/2010) Core inflation 1.2% (y-o-y); headline inflation 3.5% (y-o-y)
				- Stock market On 08/06/2010, SET index closed at 757.41 points, increased by 3.1% from the beginning of the year.
				- Liquidity Excess liquidity in commercial banking system accelerated from 1.32 trillion THB at the end of Q4/2009 to 1.45 trillion THB at the end of Q1/2010.
				- Interest rates Average R/P: 1.25%; average MLR: 5.86%; average 12-m deposit rate: 0.68
				- NPL 2.5% total debt
				- Deposits increased by 4.4% (y-o-y), decreased by 23 billions THB (m-o-m); Credits increased by 5.9% (y-o-y), increased by 19 billions THB (m-o-m)

Indicator and indices (04/2010)				Public Finance (04/2010)	Employment (Q1/2010)
	02/10	03/10	04/10		
MPI	30.5	32.6	21.3	- Ratio of government debt to GDP: 42.32%	- Employed persons: 37.4 millions; increased by 2.6% (y-o-y)
PCI	9.7	8.7	7.0	- Government revenue collection increased by 58% (y-o-y) due to increase in excise tax and VAT.	- Unemployed: 367,500; decreased by 343,200 (y-o-y), equivalent to 1.0% of total workforce
PII	12.1	18.1	20.3	- Government expenditure decreased by 9.1% (y-o-y) due to 2000 THB cash handout scheme of the SPI introduced in 04/2009	- Under-employed: 556,000, equivalent to 1.5% of total work force
CAPU	68.2	70.4	65.9	- TKK2555 expenditure: 21 billions THB, 1.3 billions higher than 03/2010	
Unit: % (y-o-y)				- Treasury reserves: 176.1 billions THB	
MPI: Manufacturing Production Index					
PCI: Private Consumption Index					
PII: Private Investment Index					
CAPU: Capacity Utilization (seasonally adjusted)					

Private Consumption (04/2010)	Investment (04/2010)	International Trade (04/2010)
- Farm income increased by 21.9% (y-o-y)	- Monthly FDI Inflow: 1.6 billions USD	- Exports increased by 34.6% (y-o-y), thanks to increased demand from China, ASEAN and India by 69.9, 67.3 and 92.4%, respectively
- Car sales increased by 17.3 % (m-o-m)	- Application for BOI's Investment Tax Incentives: 1.7 billions USD, increased by 145.9% (y-o-y), mainly from Japan, Singapore, China	- Imports increased by 43.1% (y-o-y) due to domestic demands for capital goods and fuel
- Electricity consumption (seasonally adjusted) increased by 5.5% (m-o-m)	- Import of capital goods increased by 25.1%	- Trade balance: -0.2 billion USD
- Consumption of import goods decreased by 4.7% (m-o-m)	- Commercial car sales increased by 24.6%	
	- Machinery sales increased by 31.4%	

Export, by country (2009)	Import, by country (2009)	Exchange rate (04/2010)
		- average monthly exchange rate was 32.40 THB/USD, depreciated by 0.4% (m-o-m); REER appreciated by 0.77 %
		Foreign tourists (04/2010)
		- 1.1 millions foreign tourists entered Thailand in 04/2010, a decrease of 2.3% (y-o-y)
		- Occupancy rate decreased to 46.6% from 57% in March 2010
		- 14.1 millions foreign tourists are expected to visit Thailand in 2010.

Export, by product		Import, by product		Source: NESDB / Ministry of Commerce/ Ministry of Finance/ Bank of Thailand / Minutes of the Economic Ministerial meetings/ Office of Tourism Development/ Ministry of Labour/ Stock Market Exchange of Thailand
Data Processing Machine	10.50%	Crude Oil	14.25 %	
Motor Cars, parts & accessories	7.29%	Machinery & parts	9.02 %	Division of Economic Information Department of International Economic Affairs 10 June 2010
Precious Stone & Jewellery	6.40%	Electrical Machinery & parts	7.02 %	
Electronic Integrated Circuits	4.23%	Chemicals	6.53 %	
Refine Fuels	3.49%	Electrical Circuit Panels	6.06 %	
Rice	3.56%	Iron, Steel & products	5.52 %	
Iron & Steel & products	3.25%	Computer, Accessories & parts	5.10 %	
Rubber products	2.94%	Precious Stone, Jewellery &	4.09 %	
Chemicals	2.93%	Gold, Other Metal Ores	3.55 %	
Polymers of Ethylene, etc.	2.92%	Vegetables and vegetable products	2.68 %	