

UAE Economic Fact Sheet

Royal Thai Embassy, Abu Dhabi. (Jan 2014)

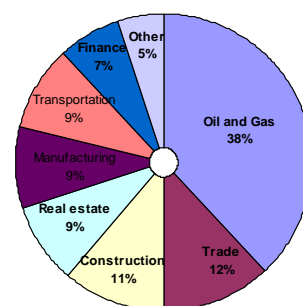
UAE Economy

Key Economic Indicators	2009	2010	2011	2012	2013f	2014f
Real GDP growth (%)	-4.8	1.7	3.9	4.4	4.3	4.4
Nominal GDP (\$bn)	254.8	287.4	348.6	383.8	404.8	427.7
GDP per capita (\$)	31,074	34,778	40,951	43,774	43,185	43,424
Inflation (%)	1.6	0.9	0.9	0.7	1.1	2.5
Government debt (gross, % of GDP)	23.9	22.1	17.4	16.5	16.7	16.8
Current account balance (gross, % of GDP)	3.1	2.5	14.6	17.3	15.2	15.6
Fiscal balance (% of GDP)	-13.1	-1.8	4.1	8.6	8.3	8.2
International Reserves(\$m)	26,104	32,785	37,269	47,035	62,035	66,535

Sources: IMF and Economist Intelligence Unit (Dec 2013)

GDP by Sector 2011

Source: UAE National Bureau of Statistics



Top Import Origins (Jan – Jun 2012)

#	Countries	Share
1	India	12.24%
2	USA	9.90%
3	China	8.72%
4	Japan	5.57%
5	South Korea	4.29%
19	Thailand	1.34%

Top Non-Oil Export Destinations (Jan – Jun 2012) *excl. re-export

#	Countries	Share
1	Switzerland	23.23%
2	India	21.03%
3	Turkey	7.53%
4	Saudi Arabia	5.26%
5	Oman	4.74%
17	Thailand	0.86%

Top Imports by Products (Jan – Jun 2012)

HS	Description	Share
71	Precious stones	31.82%
84	Nuclear reactors	10.81%
87	Vehicles	8.51%
85	Machinery	6.73%
88	Aircraft	4.24%

Source: UAE National Bureau of Statistics

Top Non-Oil Exports by Products (Jan – Jun 2012) *excl. re-export

HS	Description	Share
71	Precious stones	57.89%
87	Plastics	10.61%
76	Aluminium	4.02%
72	Iron & Steel	2.86%
27	Mineral Fuels	2.22%

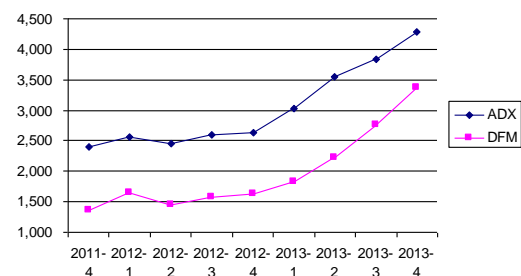
Source: UAE National Bureau of Statistics

Hydrocarbon (Dec 2012)

	Oil	Gas
Production	2.8 mb/d	51.7 bcm/y
Net export	2.2 mb/d	-12.26 bcm/y
Proven reserves	97,800 mb	6,100 bcm
Share of world proven reserves	5.9% (Rank 8)	3.3% (Rank 7)

Source: BP & others

Financial Market Indices (Quarterly)



Thai-UAE Economic Relations

Top Thai Imports from UAE (Jan – Nov 2013)

Products	Value (mUS)	Share	y-o-y Growth
Crude oil	14,537	91.0%	12.3%
Natural gas	485	3.0%	8.2%
Finished oils	472	3.0%	-0.6%
Metal ores	270	1.7%	-6.1%
Chemicals	42	0.3%	-39.9%
Total	15,968	100%	10.2%

Top Thai Exports to UAE (Jan – Nov 2013)

Products	Value (mUS)	Share	y-o-y Growth
Motor cars	736	25.9%	25.8%
Precious Stones	389	13.6%	36.8%
Air condition	135	4.8%	-26.9%
Data processors	112	3.9%	-26.4%
Woven fabrics	94	3.3%	0.9%
Total	2,848	100%	8.9%

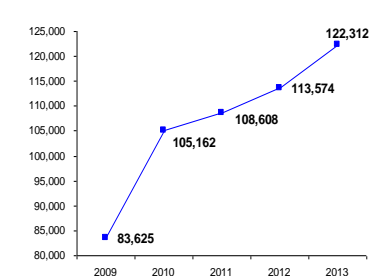
Source: Ministry of Commerce, Thailand

Net UAE FDI to Thailand (million USD)



Source: Bank of Thailand

UAE Tourists to Thailand



Source: Department of Tourism, Thailand

Quick Facts

- UAE has been the largest import source of crude oil for Thailand since 2000 (41% share in 2013).
- As of Jan 2014, there are 12 daily direct flights between Thailand and UAE (BKK-DXB x7, BKK-AUH x3, Phuket-DXB x1, Phuket-AUH x1).
- Bangkok was Etihad's destination with most passengers in 2013.
- Thai companies with office in the UAE include PTT, SCG, CPF etc.