

THAILAND'S Eastern Economic Corridor



EEC Act

(Entered into force on 15 May 2018)

- Regulatory Sandbox - Investment facilitation feature for targeted/key strategic projects investments
- Permanent Administration - Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts - Secretary-General and EEC Office
- Clear Working Process - One-stop Service (OSS), EIA, PPP, Urban planning, and etc. - Special Economic Promotional Zone - Incentives (tax, visa / work permit and etc.)
- EEC Inclusivity - Integrated Plan, budget and fund for local development

Strategic Location

- ▶ Thailand's flagship special economic zone, located in Chachengsao, Chonburi and Rayong,
- ▶ Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrialport, U-Tapao international airport)
- ▶ Incentives for investment in targeted industries
- ▶ Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)

Investment Incentives

- ▶ **Maximum incentives for qualified investment projects**
- ▶ Exemption of corporate income tax for up to 13 years
- ▶ Exemption of import duties on machinery/raw or essential materials imported for use in production for export/R&D
- ▶ Matching Grants for investment/R&D/innovation/human resources development in targeted industries.
- ▶ Permission to own land for BOI promoted projects
- ▶ Rights to lease land for 50 years renewable upon approval for a further 49 years
- ▶ 17% personal income tax rate, the lowest rate in ASEAN for foreign executives working for regional headquarters or international trading companies
- ▶ One-stop service center to facilitate foreign investors provide useful information, and issue permits for trading, export and import, all in one location.
- ▶ Strategic Target Center (STC) to attract investors, experts and scientists from around the world.

Core areas-Investment projects

Infrastructure Projects	Industrial Promotion Zones
High speed rail connecting 3 airports	Chachoengsao ; 1 estate - TFD 2
U-Tapao airport and aircraft maintenance	Chonburi ; 12 estates - Yamato Industries - Amata city 1-2 - Pinthong 1-5
Laem Chabang port phase#3	- Hemaraj Chonburi 1-2 - Hemaraj eastern sea board 2-3
Map Ta Phut port phase#3	Rayong ; 8 estates - Smart Park - Hemaraj eastern sea board 1,4
Sattahip commercial seaport	- Hemaraj west (Map Ta Phut)
Double-track railway	- Eastern sea board (Rayong)
Highways and motorway	- Hemaraj Rayong 36 - Amata city - CP Rayong

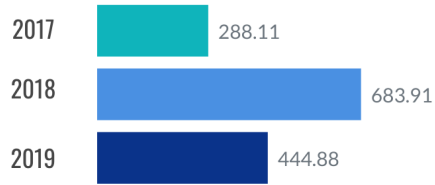
12 Targeted Industries

- | | |
|--|---|
| <p>First S-Curve</p> <ul style="list-style-type: none"> Next - Generation Automotive Smart Electronics Affluent, Medical and Wellness Tourism Agriculture and Biotechnology Food for the Future | <p>New S-Curve</p> <ul style="list-style-type: none"> Robotics Aviation and Logistics Biofuels and Biochemicals Medical Hub Digital National Defense Human Resources Development and Education |
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Special Promotion Zones

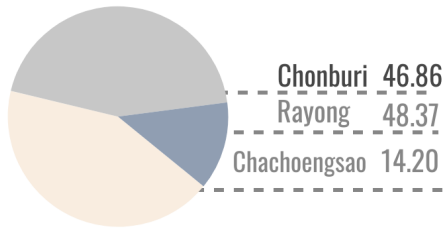
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| <p> Eastern Economic Corridor of Innovation (EECI)</p> <ul style="list-style-type: none"> - Biopolis (for biotech research) - Aripolis (for automation, robotic research) - Space Innopolis (for aircraft, aerospace research) - Food Innopolis (for food research) | <p> Digital Park Thailand (EECD)</p> <ul style="list-style-type: none"> - Data Center/Bigdata Analytic - IoT Institute - Satellite Station - Submarine Cable Station - 5G testbed - Startup incubation/ acceleration metro - Geo-Informatics and Space Technology Development Agency (GISTDA) | <p> EEC Aerotropolis (EEC-A)</p> <ul style="list-style-type: none"> - MRO Center - Duty Free Zone - Training Center - Upgraded U-Tapao Airport |
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Total BOI application value in EEC

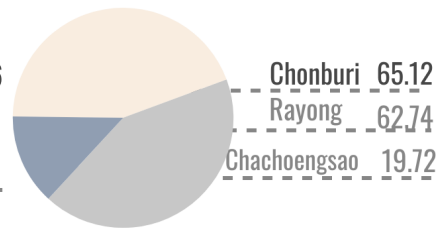


(bil. Baht)

Applications submitted to BOI (Jan. - Sep. 2020 : bil. Baht)



Applications approved by BOI (Jan. - Sep 2020 : bil. Baht)



Smart Visa

- Eligibility**
- Foreigners working in targeted industries:
(1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
* including spouse and children of Applicants
* Open for Application from 15 January 2018

- Incentives**
- Work permit / Re-entry permit not required
- Period of stay: 1 - 4 years
- Spouse and children granted the same rights as Applicants

Smart City

7 key components



- Extra incentives for Smart City System Development**
- 8 years CIT exemption (with cap) on income from smart services
- Import duty exemption on machinery
- Other incentives under the BOI announcement 2/2014

Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- Establish campus in EEC in collaboration with Thailand's higher educational institute

- Offer the same academic standards in EEC campus as in main campus
- Offer Vocational educational training or cooperative education programs such as:
 - WiL : Work Integrated Learning
 - DVT : Dual Vocational Training
 - CoE : Co-operative Education
 - EEC : Special vocational education project in EEC (Sattahip Model)

Foreign investors in EEC*



* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

Targets

Combined Public and Private Investments at least 1.5 Trillion Baht in the first 5 years

Key Infrastructure Projects

- U-Tapao International Airport and EEC-A
290,000 million Baht
- To construct the second runway and taxiway under the framework of Eastern Airport City
- Contract signed on 19 June 2020
- Open for service by 2024
- Map Ta Phut Industrial Port - Phase 3
55,400 million Baht
- Under an environmental study
- Contract signed on 1 October 2020
- Open for service by 2026
- Laem Chabang Port - Phase 3
150,000 million Baht
- under negotiation
- Open for service by 2025
- High Speed Rail Linking 3 Airports
182,524 million Baht
- Contract signed on 24 October 2019
- Open for service by 2024

Progress Timeline

	Aug. 2020	Sep. 2020	Oct. 2020	Nov. 2020	Dec. 2020
High Speed Rail Linking 3 airports			contract signed on 24 Oct. 2019		
U-Tapao Airport and Airport City			contract signed on 19 Jun. 2020		
U-Tapao Aircraft Maintenance Center (MRO)			under selection procedure		
Map Ta Phut Industrial Port - Phase 3			contract signed on 1 Oct. 2019		
Laem Chabang Port - Phase 3			under negotiation		
Digital Park Thailand (EECd)			TOR review		

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