



# Thailand's

## Economic Factsheet

### Q3/2024

Inflation  
**0.6%**

Public Debt  
Per GDP  
**63.3%**

GDP  
Growth  
**3%**

International  
Reserves  
**224.3**  
bil. USD

Unemployment  
Rate  
**1.07%**

Nominal GDP  
**525.5 bil. USD**

GDP per Capita  
**7,484.5**  
USD

Source: The National Economic and Social Development Council (NESDC)  
Trade Policy and Strategy Office (TPSO)

### Economic Figure

#### Actual GDP Growth



#### 2025 GDP Forecast

NESDC	2.2 - 2.3
BOT	2.9
World Bank	2.8
IMF (July 2024)	3.0

### Estimated Annual Trade Forecast



	Export Value	Import Value	Trade Balance (bil. USD)
24/Q3	291.4	273.0	+18.4
24/Q2	286.2	270.7	+15.5
24/Q1	285.7	275.3	+10.4

Source: The National Economic and Social Development Council (NESDC)

### International Tourist Arrivals (Millions)

Year	Q1/2024	Q2/2024	Q3/2024
2023	28.15	9.37	8.13

#### Top International Tourist Arrivals



1		21.14%
2		15.21%
3		5.78%
4		5.21%
5		3.40%

Source: The National Economic and Social Development Council (NESDC)  
Ministry of Tourism & Sport (MOTS)

### Exports

#### Countries

1		18.20%
2		11.83%
3		7.81%
4		4.20%
5		4.17%

Source: Ministry of Commerce (MOC)

#### Products

Total Value = 77.22 bil. USD

- Motor Cars
- Automatic data processing
- Precious Stones & Jewellery
- Rubber Products
- Machinery & Parts

### Imports

#### Countries

1		25.50%
2		9.26%
3	Taiwan	6.99%
4		6.58%
5		5.54%

Source: Ministry of Commerce (MOC)

#### Products

Total Value = 71.44 bil. USD

- Crude Oil
- Electrical Integrated Circuits
- Machinery & Parts
- Electrical Machinery & Parts
- Jewellery silver bars and gold