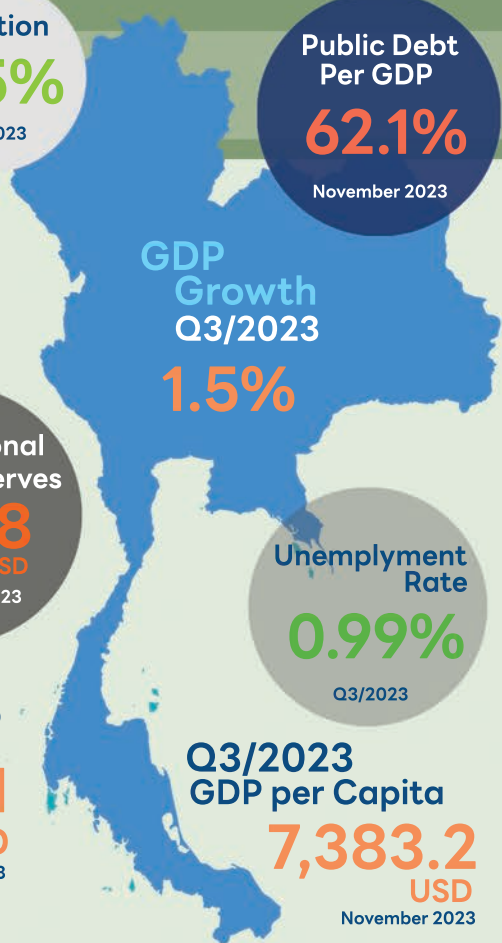




Thailand's Economic Factsheet Q3/2023

Inflation
0.5%
Q3/2023

Public Debt Per GDP
62.1%
November 2023



International Reserves
211.8
bil. USD
November 2023

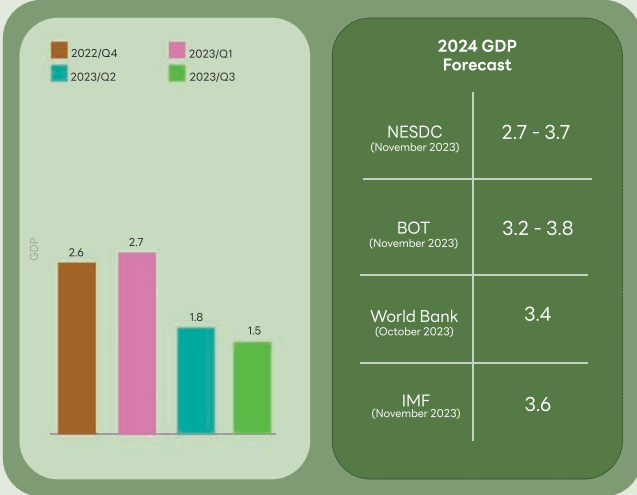
Unemployment Rate
0.99%
Q3/2023

Q3/2023 Nominal GDP
517.1
bil. USD
November 2023

Q3/2023 GDP per Capita
7,383.2
USD
November 2023

Source: The National Economic and Social Development Council (NESDC) Trade Policy and Strategy Office (TPSO)

Economic Figure



2024 GDP Forecast

NESDC (November 2023)	2.7 - 3.7
BOT (November 2023)	3.2 - 3.8
World Bank (October 2023)	3.4
IMF (November 2023)	3.6

Estimated Annual Trade Forecast

	Export Value	Import Value	Trade Balance (bil. USD)
23/Q3	279.6	264.2	+15.4
23/Q2	280.1	268.5	+11.6
23/Q1	280.8	269.4	+11.4

Source: The National Economic and Social Development Council (NESDC)

Exports

- Top 10 Exports Destinations Q3/2023**
- USA
 - China
 - Japan
 - Malaysia
 - Australia
 - Hongkong
 - Vietnam
 - India
 - Singapore
 - Indonesia

- Top 10 Exports Q3/2023 Total Value = 70.40 bil. USD**
- Auto Parts & Accessories
 - Computer, Equipments & Parts
 - Precious Stones & Accessories
 - Rubber Products
 - Electronic Integrated Circuits
 - Refined Fuels
 - Plastic Pallets
 - Machinery & Parts
 - Chemical Products
 - Fruit Products

Source: Ministry of Commerce (MOC)

International Tourist Arrivals

Jan - Sep 2023	2022	2021
20,003,972	11,153,026	427,869

Top International Tourist Arrivals (Jul - Sep 2023)

- MY 1,197,953
- CN 1,050,446
- KR 429,907
- IN 400,788
- VT 235,023

Source: Ministry of Tourism & Sport (MOTS)

Imports

- Top 5 Imports Origins Q3/2023**
- China
 - Japan
 - USA
 - UAE
 - Taiwan

- Top 10 Imports Q3/2023 Total Value = 65.01 bil. USD**
- Crude Oil
 - Machinery & Parts
 - Electrical Machinery & Parts
 - Electrical Integrated Circuits
 - Chemical Products
 - Iron & Steel Products
 - Natural Gases
 - Jewelry, Gems, Gold & Silver
 - Other Metal Ores
 - Plants & Plant-Based Products

Source: Ministry of Commerce (MOC)