



# Thailand's

## Economic Factsheet

# Q2/2024

Inflation

**0.8%**

Q2/2024

Public Debt Per GDP

**63.5%**

August 2024

GDP Growth Q2/2024

**2.3%**

International Reserves

**224.3**  
bil. USD

Unemployment Rate

**1.07%**

Q2/2024

Q2/2024 Nominal GDP

**515.8** bil. USD

Q2/2024 GDP per Capita

**7,345.6**  
USD

Source: The National Economic and Social Development Council (NESDC) Trade Policy and Strategy Office (TPSO)

### Economic Figure

#### Actual GDP Growth



#### 2024 GDP Forecast

NESDC (August 2024)	2.3 - 2.8
BOT (April 2024)	2.6
World Bank (July 2024)	2.4
IMF (July 2024)	2.9

### Estimated Annual Trade Forecast



	Export Value	Import Value	Trade Balance (bil. USD)
24/Q2	286.2	270.7	+15.5
24/Q1	285.7	275.3	+10.4
23/Q4	288.3	274.9	+13.4

Source: The National Economic and Social Development Council (NESDC)

### International Tourist Arrivals (Millions)

2022	2023	Q1/2024	Q2/2024
11.15	28.15	9.37	8.13



#### Top International Tourist Arrivals (Q2/2024)

1		20.70%
2		15.59%
3		6.97%
4		4.63%
5		3.82%

Source: Ministry of Tourism & Sport (MOTS)

### Exports

#### Countries

1		17.87%
2		12.07%
3		7.86%
4		7.86%
5		4.21%

Source: Ministry of Commerce (MOC)

#### Products

Q2/2024 Total Value = 73.32 bil. USD

- Cars, Parts & Accessories
- Automatic data processing machines
- Precious Stones & Jewellery
- Rubber Products
- Machinery & Parts
- Refine fuels
- Polymers of ethylene, propylene, etc
- Electrical Integrated Circuits
- Chemical products
- Teleprinters, telephone sets and parts

### Imports

#### Countries

1		25.11%
2		9.28%
3	Taiwan	7.51%
4		6.52%
5		5.51%

Source: Ministry of Commerce (MOC)

#### Products

Q2/2024 Total Value = 67.78 bil. USD

- Crude Oil
- Electrical Integrated Circuits
- Machinery & Parts
- Electrical Machinery & Parts
- Chemical Products
- Jewellery, Gold & Silver
- Computers parts
- Other Metal Ores
- Iron & Steel Products
- Natural Gas