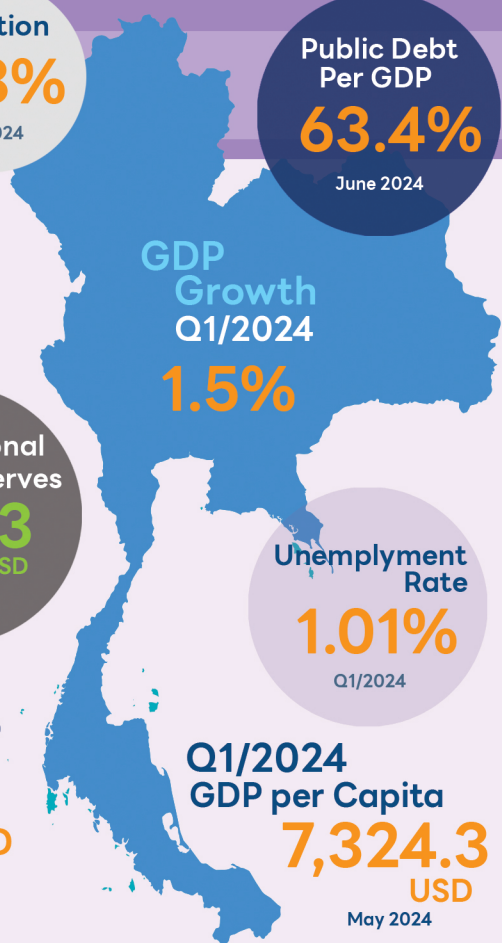




# Thailand's Economic Factsheet Q1/2024

**Inflation**  
**0.8%**  
Q1/2024

**Public Debt Per GDP**  
**63.4%**  
June 2024



**International Reserves**  
**223.3**  
bil. USD  
Mar 2024

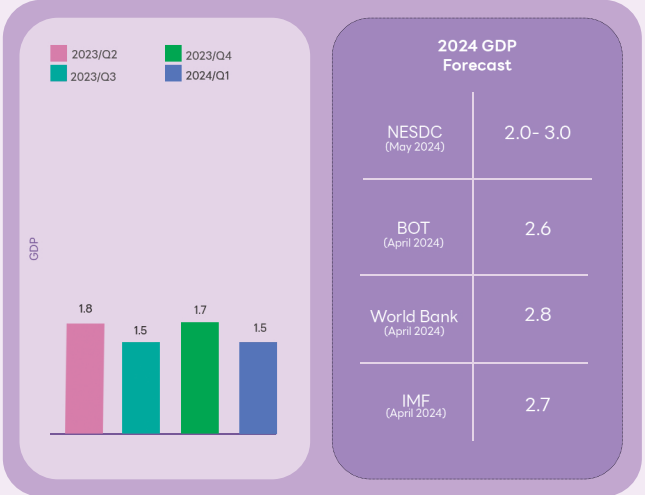
**Unemployment Rate**  
**1.01%**  
Q1/2024

**Q1/2024 Nominal GDP**  
**514.3**  
bil. USD  
May 2024

**Q1/2024 GDP per Capita**  
**7,324.3**  
USD  
May 2024

Source: The National Economic and Social Development Council (NESDC) Trade Policy and Strategy Office (TPSO)

## Economic Figure



2024 GDP Forecast	
NESDC (May 2024)	2.0- 3.0
BOT (April 2024)	2.6
World Bank (April 2024)	2.8
IMF (April 2024)	2.7

## Estimated Annual Trade Forecast



	Export Value	Import Value	Trade Balance (bil. USD)
24/Q1	285.7	275.3	+10.4
23/Q4	288.3	274.9	+13.4
23/Q3	279.6	264.2	+15.4

Source: The National Economic and Social Development Council (NESDC)

## Exports

- Top 10 Exports Destinations**  
Q1/2024
- USA
  - China
  - Japan
  - Australia
  - Hong Kong SAR
  - Malaysia
  - Singapore
  - Vietnam
  - India
  - Indonesia

- Top 10 Exports**  
Q1/2024 Total Value = 69.59 bil. USD
- Cars, Parts & Accessories
  - Computer, Equipments & Parts
  - Precious Stones & Jewellery
  - Rubber Products
  - Iron & Steel Products
  - Machinery & Parts
  - Plastic Pallets
  - Refined Fuels
  - Electrical Integrated Circuits
  - Air Conditioning Machine & Parts

Source: Ministry of Commerce (MOC)

## International Tourist Arrivals

Q1/2024	2023	2022
9,370,319	28,150,016	11,153,026

Top International Tourist Arrivals (Jan - Mar 2024)



- CN: 1,756,337
- MY: 1,168,574
- RU: 622,813
- KR: 558,873
- IN: 472,952

Source: Source: Ministry of Tourism & Sport (MOTS)

## Imports

- Top 5 Imports Origins**  
Q1/2024
- China
  - Japan
  - USA
  - UAE
  - Malaysia

- Top 10 Imports**  
Q1/2024 Total Value = 67.98 bil. USD
- Crude Oil
  - Electrical Integrated Circuits
  - Machinery & Parts
  - Electrical Machinery & Parts
  - Computer, Equipments & Parts
  - Chemical Products
  - Jewellery, Gold & Silver
  - Iron & Steel Products
  - Other Metal Ores
  - Natural Gas

Source: Ministry of Commerce (MOC)