

OFFICE OCCUPANCY COSTS IN ASIA PACIFIC

Region/Country	City	Total Occupancy Cost* US\$ per sq. feet/ annum ^{**}	
Mainland China	Beijing	CBD	179
		Finance Street	187
		Zhongguancun	102
	Guangzhou		64
	Shanghai	Pudong	108
		Puxi	100
Hong Kong	Core Central	213	
	Kowloon	139	
Taiwan	Taipei	62	
Japan	Tokyo	146	
South Korea	Seoul	CBD	69
		Gangnam	60
		Yeouido	66
India	New Delhi	CBD	120
		Gurgaon	38
	Mumbai	BKC	94
		Nariman Point	67
Malaysia	Kuala Lumpur	51	
Philippines	Manila	31	
Singapore	Singapore	105	
Thailand	Bangkok	31	
Vietnam	Hanoi	52	
	Ho Chi Minh City	62	
Australia	Adelaide	44	
	Brisbane	69	
	Canberra	36	
	Melbourne	58	
	Perth	84	
	Sydney	106	
New Zealand	Auckland	52	
	Wellington	42	

* Rents refer to prime office rent on net floor area basis in core business districts if not otherwise stated.

** Rents in U.S. dollars are quoted based on net floor area basis by CBRE

Source: CB Richard Ellis, Q1 2014: www.cbre.co.th

RENTAL FACTORY INDUSTRY

Rental Factory in Bangkok/ Ayudhaya/ Eastern Seaboard, Q1 2014		
Monthly rental	140 - 230 THB/m ²	4.38 - 7.19 US\$/m ²

* Rental excludes insurance, estate management fees and household tax.

Source: CBRE Research, as of Q1 2014: www.cbre.co.th