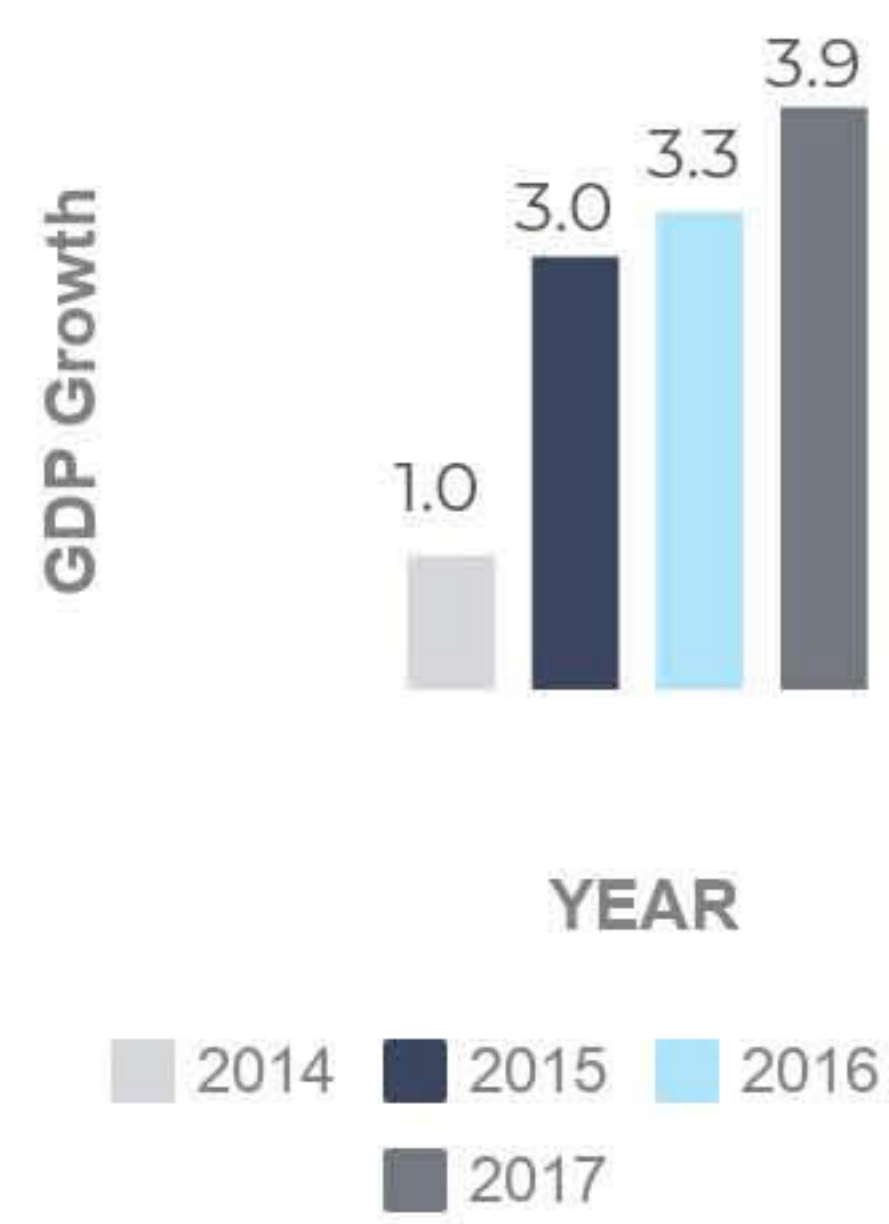


Thailand's Economic Factsheet

Economic Figures



2018 GDP Growth Forecast

NESDB	3.6-4.6
Bank of Thailand	4.1
Fiscal Policy Office	4.2
ADB	3.6
World Bank	4.1
IMF	3.5

2017
Nominal GDP
455.4
bil. USD

2017
GDP Growth
3.9%

GDP Growth
Q4/2017
4.0%

2017
GDP per capita
6,729
USD

Foreign Reserves
bil. USD
215.4
(March 2018)

Policy Interest Rate
1.5%
(March 2018)

Unemployment Rate
1.3%
(Jan 2018)

Public Debt Per GDP
41.34%
(Feb 2018)

Inflation
0.7%
(Jan 2018)

Trade & Tourism

Trade Statistics (Jan-Feb 2018: bil. USD)

	Export Value	Import Value	Trade Balance
Jan-Feb 2018	40.47	39.78	+0.69
2017	236.69	222.76	+13.93

Tourism Foreign Tourists (Jan-Feb 2018)

7.11 million
Year 2017: 35.38 million

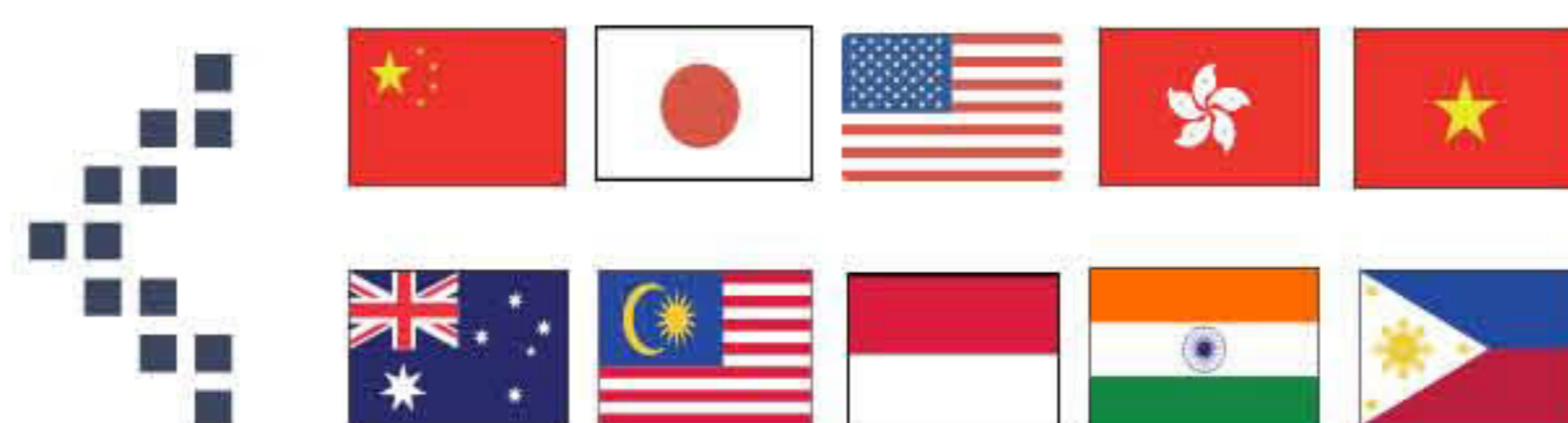
Top Tourists

- China
- Malaysia
- Russia
- South Korea

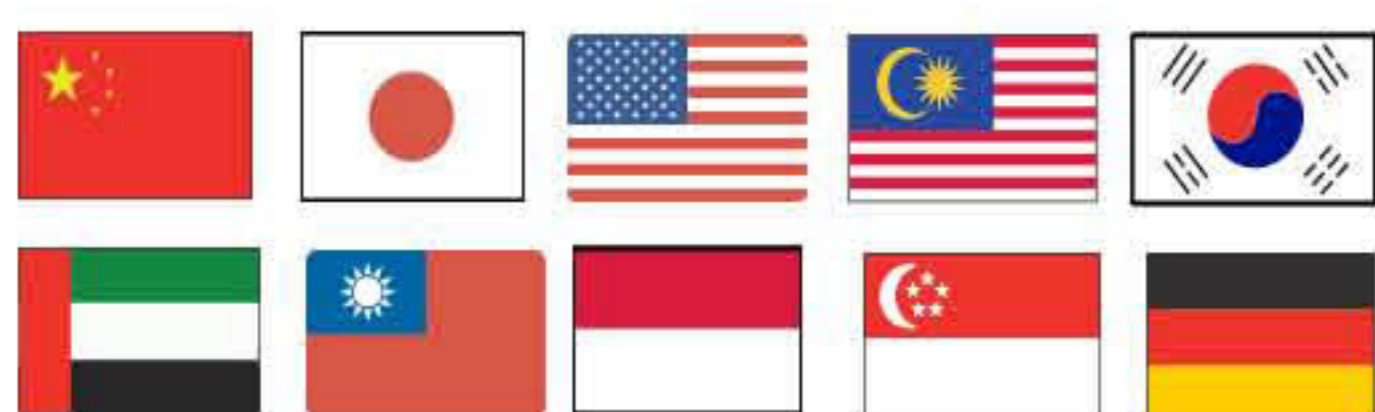
Top 10 Exports (Jan-Feb 2018)

1. Auto Parts & Accessories
2. Computer, Equipment, & Parts
3. Precious Stones & Accessories
4. Rubber Products
5. Plastic Pellets
6. Chemical Products
7. Refined Fuels
8. Machinery and Parts
9. Electronic Integrated Circuits
10. Internal combustion engine

Top 10 Export Destinations Jan-Feb 2018



Top 10 Import Origins Jan-Feb 2018



Top 10 Imports (Jan-Feb 2018)

1. Crude Oil
2. Machinery & Parts
3. Electrical Machinery & Parts
4. Chemical Products
5. Iron, Steel, & Products
6. Jewelry
7. Auto Parts & Accessories
8. Electrical Integrated Circuits
9. Other Metal Ores
10. Computer, Equipment & Parts

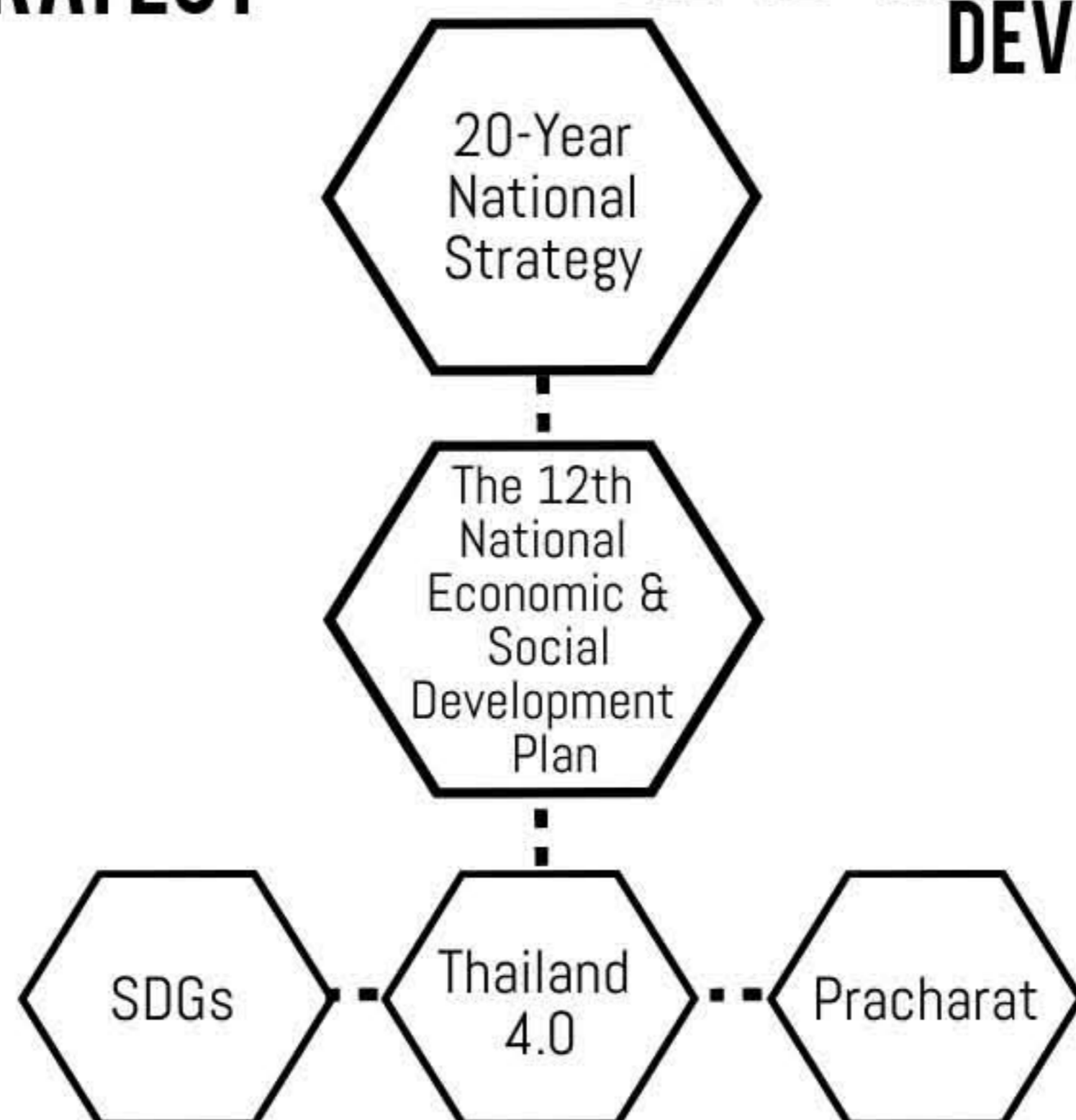
ECONOMIC POLICIES

20-YEAR NATIONAL STRATEGY (2017 - 2036)

1. Human capacity building
2. Creation of equal opportunity and society
3. Building sustained competitiveness
4. environment friendly development
5. Reducing inequality
6. Good governance

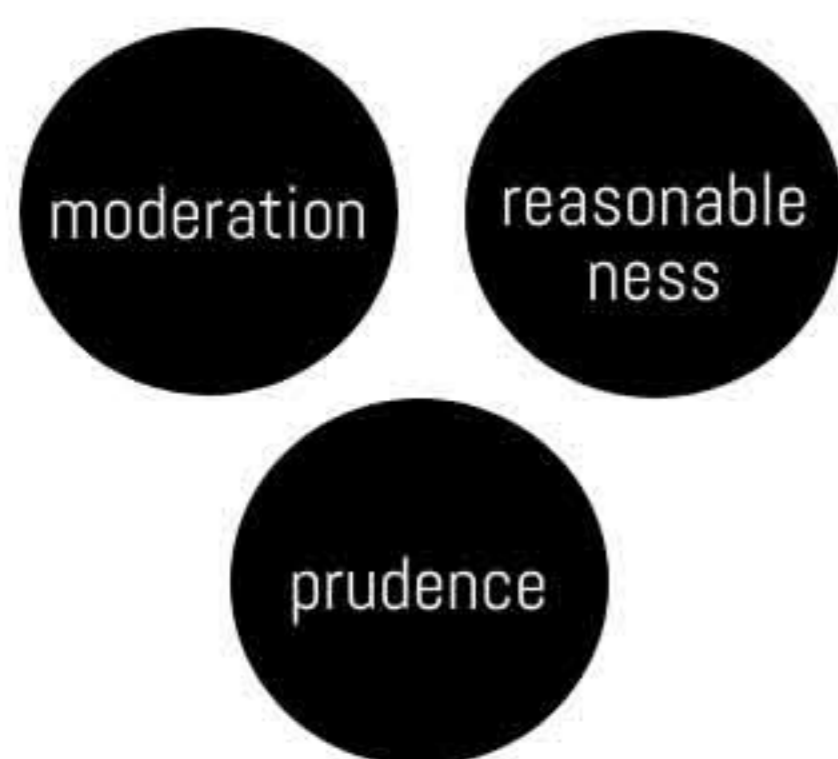
THE 12TH NATIONAL ECONOMIC & SOCIAL DEVELOPMENT PLAN (2017 - 2036)

7. Infrastructure and logistics development
8. Science&tech research/innovation
9. Development of region city and economic zone
10. International development cooperation

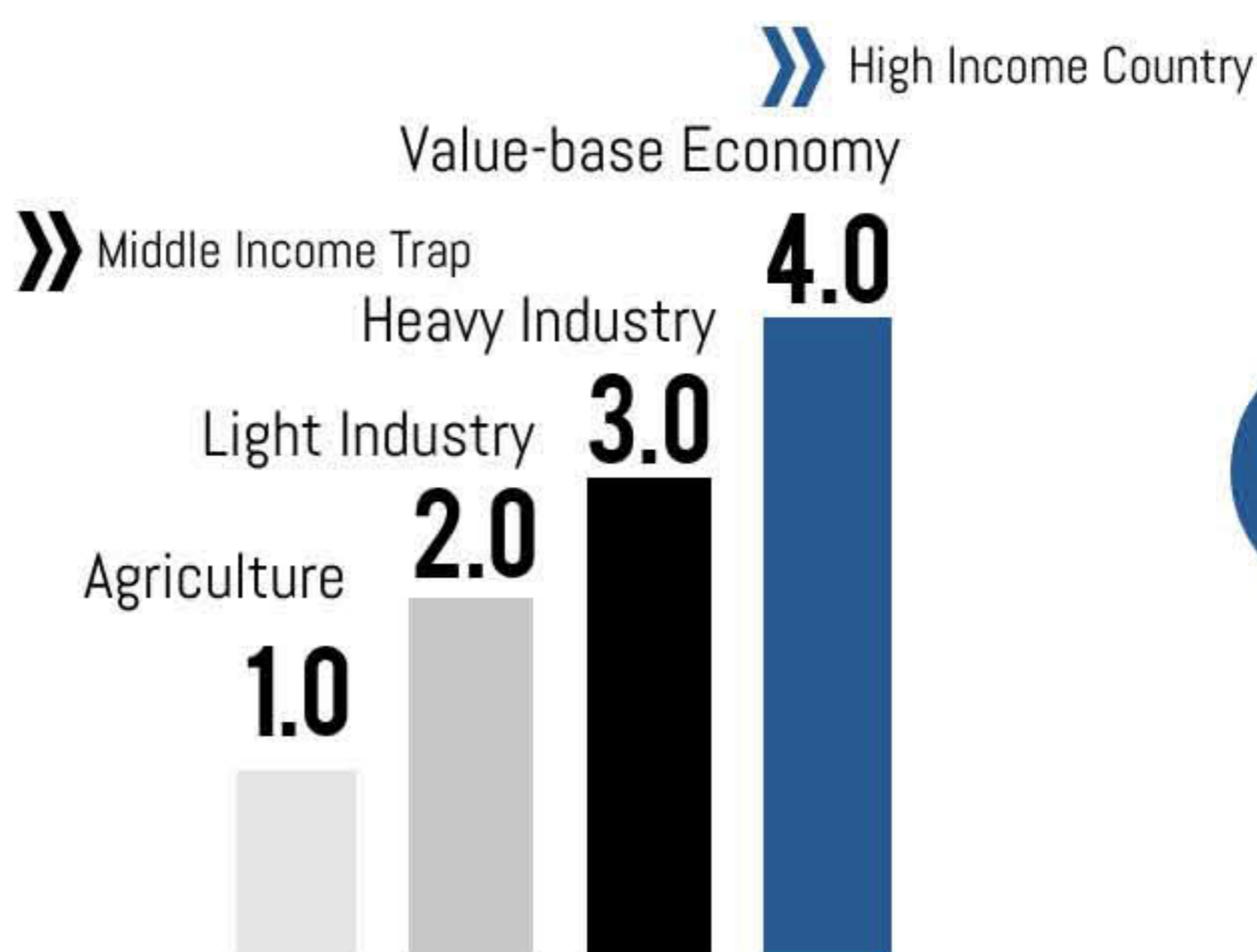


THAILAND 4.0

SUFFICIENCY ECONOMY PHILOSOPHY



knowledge | ethics and virtues



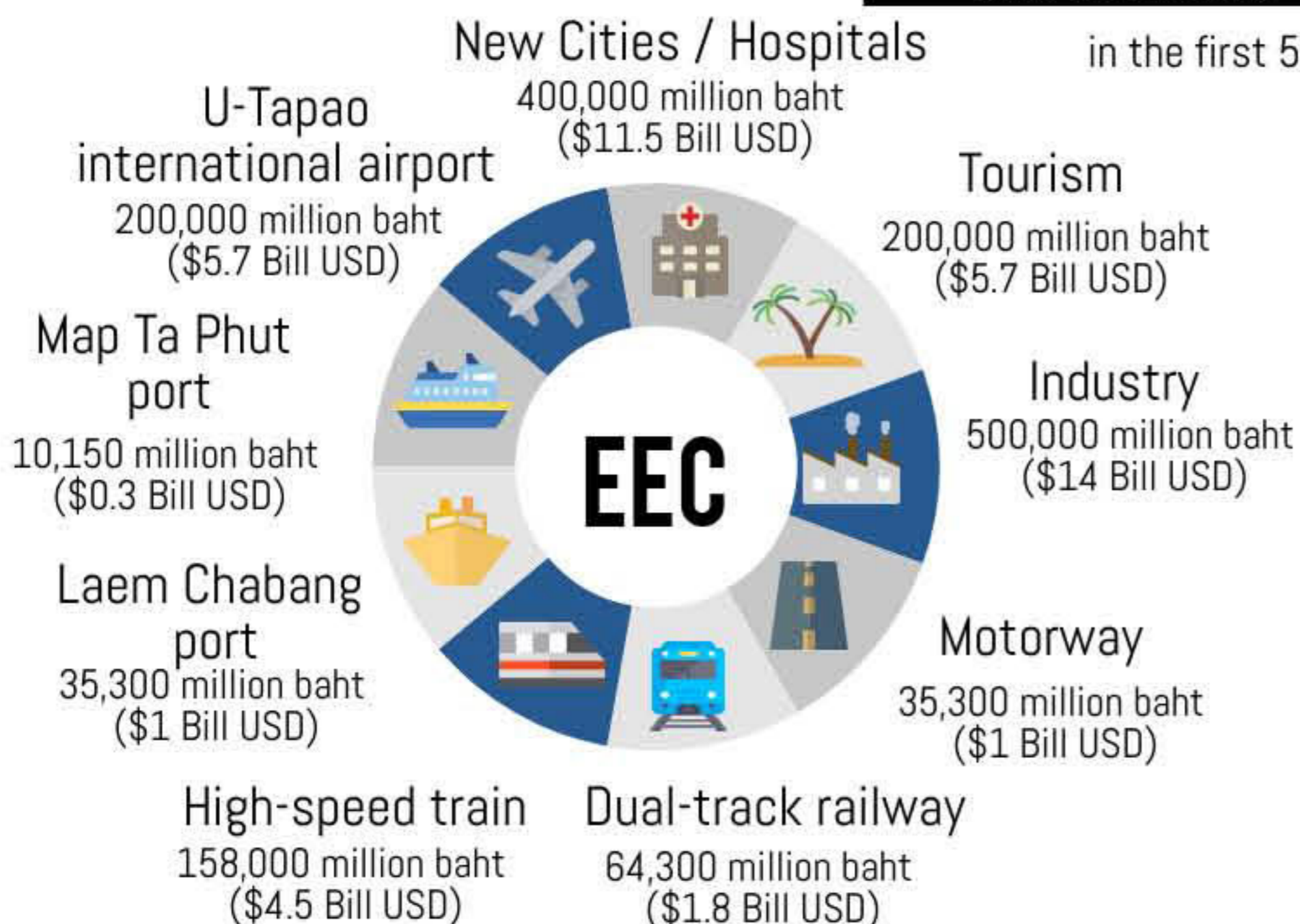
VALUE BASED ECONOMY



EASTERN ECONOMIC CORRIDOR DEVELOPMENT PROJECT

Combined Public and Private Investments

AT LEAST 1.5 TRILLION BAHT
(\$43 Billion USD)



11 NEW ENGINE OF GROWTH

FIRST S-CURVE

- Next - Generation Automotive
- Smart Electronics
- Affluent, Medical and Wellness Tourism
- Agriculture and Biotechnology
- Food for the Future

DEVELOP FUTURE INDUSTRIES

FROM CURRENT INDUSTRIES

NEWS-CURVE

- Robotics
- Aviation and Logistics
- Biofuels and Biochemicals
- Medical Hub
- Digital

New! National Defense

INVESTMENT POLICIES

WHY

Thailand?



1. Strategic Location & Connectivity



2. Strong Economic Fundamentals



3. Business-friendly Environment



4. Excellent Infrastructure



5. Attractive Incentives

Foreign Direct Investment (FDI)

2017

(Jan.-Dec.)

Total **818** projects

Value **282.7** bil. baht

Revised Investment Promotion Act (effective as of 25 Jan 2017)

Exemption of CIT up to 13 years for R&D, advance technology and innovation

50% reduction of CIT up to 10 years

Investment Tax Allowance

Special packages for targeted core technology

100-300 % tax deduction for R&D expenses and technology and workforce development

Competitiveness Enhancement Act (effective as of 14 Feb 2017)

Exemption of CIT up to 15 years

10,000 million Baht matching fund for targeted industries.

Import duty exemption.

All other privileges under old and revised IPA.

(Draft) EEC Act (approved by the National Legislative Assembly in Feb 2018)

Expected total investment of 1.5 Trillion Baht (\$43 bn USD) in first 5 years.

Cover investment in Chachoengsao, Chonburi, and Rayong.

Smart Visa Issuance for Talents, Foreign Investors, Foreign Executives and Startups.

International university establishment in high technology field.

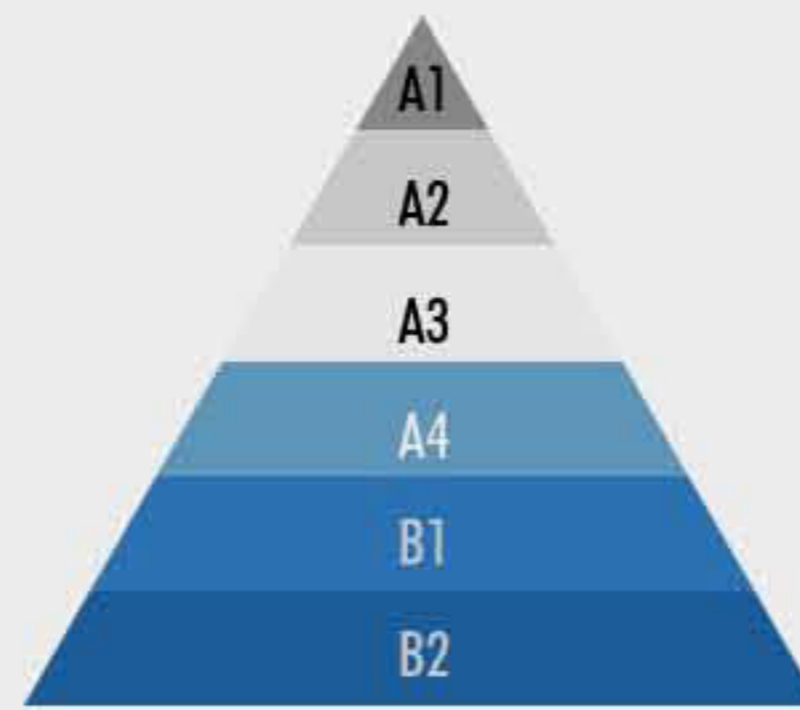
Incentives

Merit-based

Grant additional incentives to encourage investment that benefit the country or overall industry

1. Competitiveness Enhancement
2. Decentralization
3. Industrial Area Development

Activity-based



Classified incentives based on importance of activities

including... Tax and Non-Tax Incentives

0 - 8 years of CIT Exemption

300% tax deduction on R&D investment

Smart Visa for investors/experts/startups

Exemption of import duties on machinery

Special Economic Zones (SEZ)

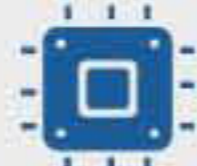
Super Clusters

+ many more

« - INCENTIVES - 8 years of CIT Exemption + 50% reduction for further 5 years »



Food Innopolis



Digital Parks



Automotive and Parts



Eco-friendly Petrochemicals and Chemicals



Medical



Electrical Appliances, Electronics and Telecommunication Equipment

SEZ's border provinces

Chiang Rai
Tak
Kanchanaburi
Nong Khai
Nakhon Panhom
Mukdahan
Sa Keow
Trat
Song Khla
Narathiwat

The Royal Coast /Thailand Riviera

4 provinces : Chumphon, Ranong, Prachuap Khiri Khan and Phetchaburi

Tourism



Nature
Culture
History
Sport
Community

Focus on sustainable and eco-friendly tourism as well as attract high-end tourists to the area by rail and car

Vision : World's Leading Health Tourism Destination

Measures

1. Development of Hua Hin Airport
2. Golf Tourism
3. Community based
4. Infrastructure development (land, rail, air and water)

Targeted Industries

Each zone with different targeted activities depending on competencies

Other Clusters

« - INCENTIVES - 3-8 years of CIT Exemption + 50% reduction for further 5 years »



1. Agricultural, fishery and targeted industries



2. Ceramic products



3. Textile, garment, and leather industries



4. Manufacture of furniture



5. Gems and jewelry



6. Medical equipment



7. Automotive, machinery, and parts



8. Electrical appliances and electronics



9. Plastics



10. Medicine



11. Logistics



12. Industrial estates/zones



13. Tourism related industry



Thailand Investment Factsheet

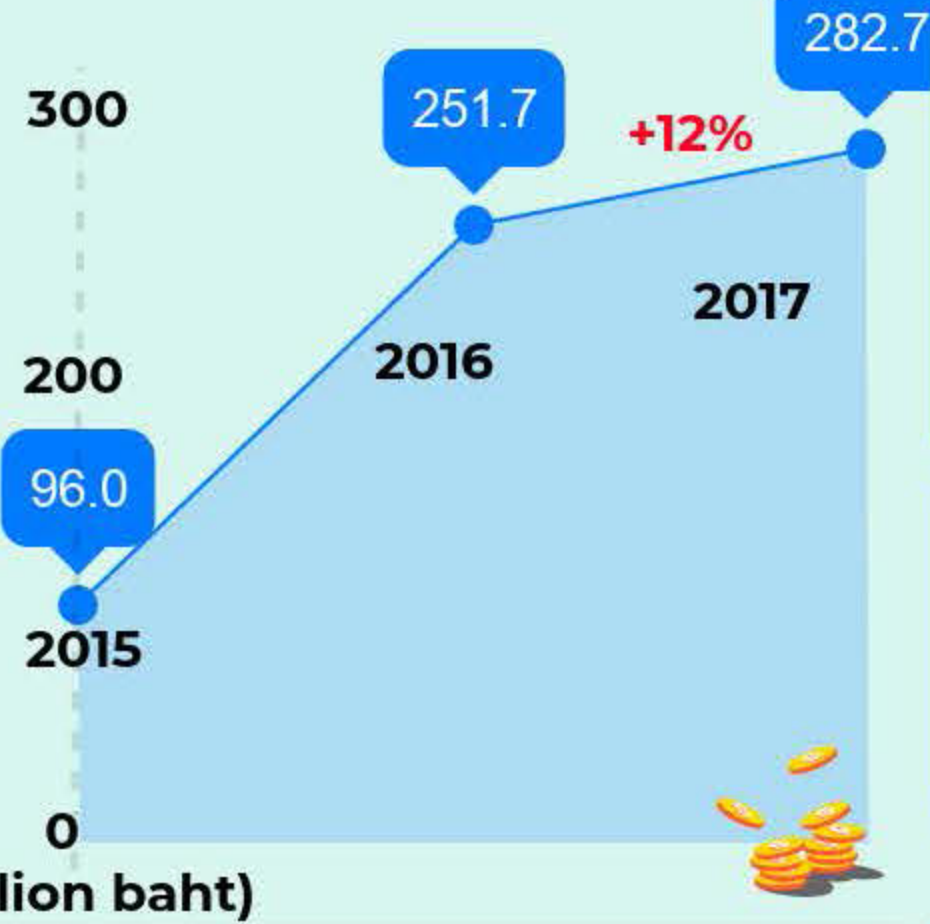
Jan.- Dec. 2017

Foreign Direct Investment (FDI)

818
Projects

Value 282.7
billion baht

Foreign Direct Investment (FDI) in Jan.-Dec. (2015-2017)

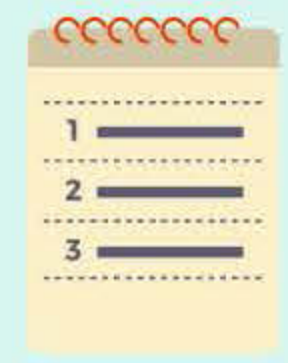


1,456 Projects
Application = 

Total investment value **641.98** billion baht 

460 applications (47%) are in the 10 target industries, The projects value is 171.8 billion baht in total.

Most Applications
149 Projects
Digital = 



Highest value
128.2 billion baht
Biofuels and Biochemicals = 

1,227 Projects
Approved Projects = 

Total investment value **625.1** billion baht


465 approvals (51%) are in the 10 target industries, The projects value is 173.1 billion baht in total.

Most Approvals
209 Projects
Digital = 



Highest value
52.8 billion baht
Autoparts & Accessories = 

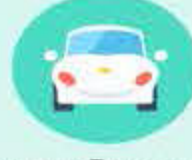

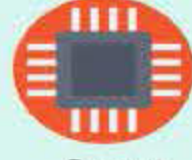







Top 10 countries to apply for a promotion

Country	Project	Value (billion baht)
 Japan	256	133
 Singapore	88	40.3
 China	87	27.5
 USA	33	20
 Netherlands	28	15.8
 Taiwan	49	9
 Malaysia	22	8.2
 Hong Kong	41	7.1
 Indonesia	5	6.2
 Australia	15	4.5

Top Industries for Foreign Investors

 Agriculture and Biotechnology
  Minerals and Steel
  Light Industry
  Machine
  Electronics
  Chemical
  Service and Public Utility

Project Applications in the 10 Target Industries

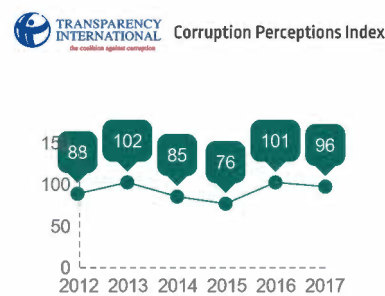
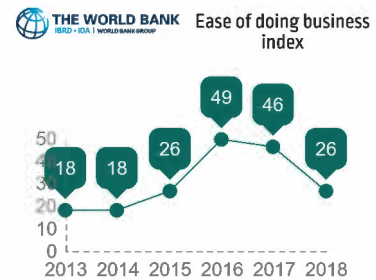
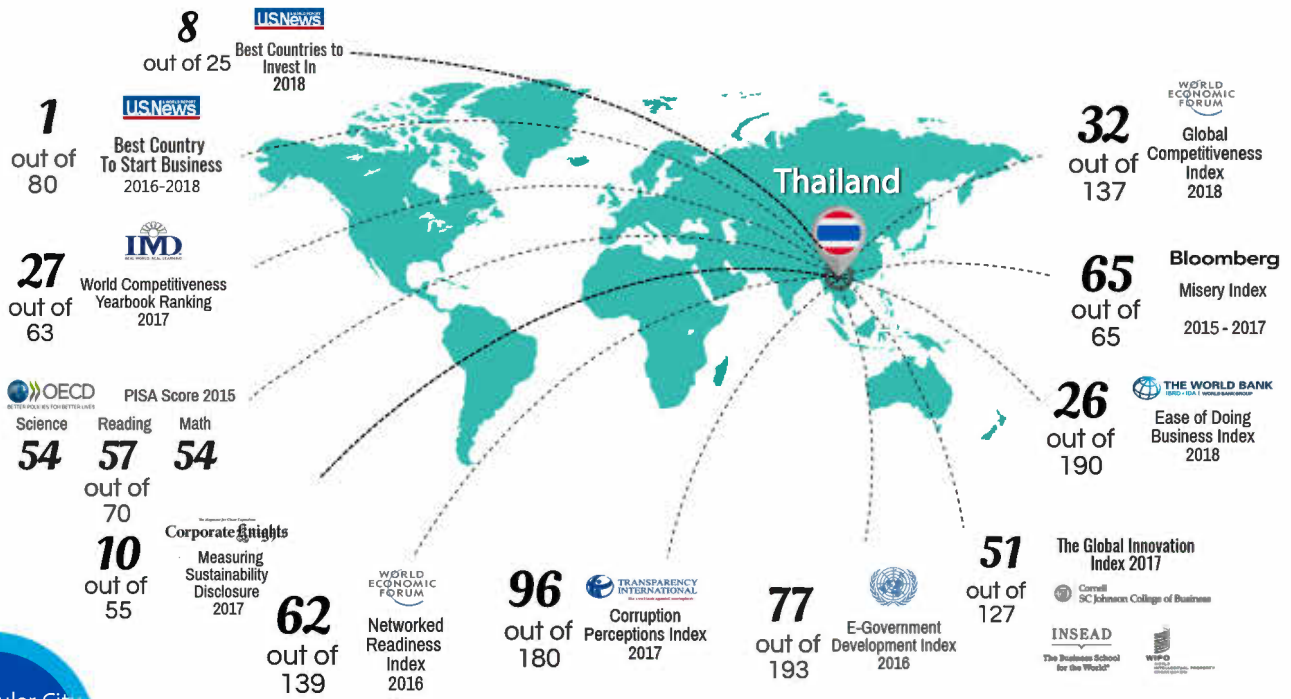
 Next - Generation Automotive 51 Projects 76.5 billion baht	 Food for the Future 66 Projects 20.1 billion baht	 Smart Electronics 92 Projects 53.6 billion baht	 Agriculture and Biotechnology 153 Projects 52.4 billion baht	 Affluent, Medical and Wellness Tourism 38 Projects 37.5 billion baht
 Medical Hub 52 Projects 13.1 billion baht	 Digital 196 Projects 6.1 billion baht	 Robotics 24 Projects 1.8 billion baht	 Aviation and Logistics 7 Projects 1.9 billion baht	 Biofuels and Biochemicals 72 Projects 128.2 billion baht

EEC : Application and Approval

Application	value	Approved	value
388 projects	296 billion baht	259 projects	310 billion baht



THAILAND'S INTERNATIONAL RANKING



Organisations	Indexes	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
World Bank Group	Ease of doing business index	15/178	13/181	12/183	19/183	17/183	18/185	18/189	26/189	49/189	46/190	26/190
IMD World Competitiveness Center	World Competitiveness Yearbook Ranking	27/55	28/57	28/58	27/59	30/59	27/60	29/60	30/61	28/61	27/63	
World Economic Forum	Global Competitiveness Index	34/134	36/133	38/139	39/142	38/144	37/148	31/144	32/140	34/138	32/137	
Bloomberg	Misery Index									60/60	63/63	65/65
World Economic Forum	Networked Readiness Index	47/134	47/133	59/138		77/142	74/144	67/148	67/143	62/139		
United Nations	E-Government Development Index	64/183		76/184		92/191		102/193		77/193		
US News	Best Countries to Start a business									1/60	1/80	1/80
OECD	PISA Score								Science 54/70 Reading 57/70 Math 54/70			
Transparency International	Corruption Perceptions Index	80/180	84/180	78/178	80/182	88/174	102/175	85/174	76/167	101/176		
Cornell University, INSEAD and the World Intellectual Property Organization (WIPO)	The Global Innovation Index	44-130	60/132		48/125	57/141	57/142	48/143	55/141	52/128	51/127	
Corporate Knights	Measuring Sustainability Disclosure						40/45	27/46	17/45	13/45	10/55	