

Government Policy

1) Rules and regulations for Development Bank for Farmers issued

The New Light of Myanmar: 2 August 2014

The Central Bank of Myanmar issued rules and regulations for establishing the Development Bank for Farmers on 30th July 2014 to improve the economy of regions and states and to provide financial services to farmers and other people in rural areas by protecting their interest. The complete rules and regulations are available at www.cbm.gov.mm.

Trade and Investment

2) PTT expands Lubricant Business in Myanmar

Myanmar Business Today: July31-Aug6 2014

PTT, Thailand's petroleum industry leader, expanded its lubricant oil business in Myanmar by signing with Tun Star, a local firm, as the sole dealer of PTT's lubricant product in Myanmar for five years. It is expected to raise the sales of PTT lubricant to 15 million liters yearly. The PTT products have an 8 percent market share in Myanmar.

3) New investment law to combine FIL and MCIL

Myanmar Business Today: July 31- Aug 6, 2014

A new investment law which fuses the Foreign Investment Law and Myanmar Citizen Investment Law to become one and correct weaknesses in both is being drafted for submission to the Parliament, said U Zeyar Aung, Chairman of Myanmar Investment Commission.

4) Ooredoo SIM cards available at mobile shops in Mandalay

The New Light of Myanmar: 1 August 2014

Ooredoo Communication Company allotted its SIM cards to mobile shops in Mandalay on 29th July. The company fixed the cards worth Ks. 1,500. Call charge is fixed at Ks.25 per minute for Ooredoo SIM cards, Ks.35 per minute for Ooredoo to SIM cards of Myanmar Posts and Telecommunications and Myanmar Economic Corporation.

5) FDI tops USD 490 million in the first quarter of 2014-2015 Fiscal Year

Myanmar Business Today: July 31-August 6, 2014

Foreign investment has topped USD 492.62 million in the first quarter of the 2014-2015 fiscal-year, according to the Directorate of Investment and Company Administration (DICA). Communication sector stands first with USD 278.61 million followed by manufacturing sector of USD 141.145 million. The total foreign direct investment is expected to reach at least USD 4 billion in this year, said U Lin Tun, director of DICA.

6) [More than 3,000 companies registered under the Foreign Investment Law](#)

[Myanmar Business Today: July 31- August 6, 2014](#)

A total of 3,032 foreign companies and more than 70 joint ventures have registered to open offices and to operate 720 projects under the foreign investment as of June, according to the Directorate of Investment and Company Administration (DICA).

7) [Union Energy Minister meets US-ASEAN Business Council Delegation](#)

[The New Light of Myanmar: 1 August 2014](#)

U ZeyarAung, Union Minister for Energy, called US firms to make more investment in the energy sector and open training centers for human resource development in Myanmar while meeting with Mr. Alexander C Feldman, Chairman of the US-ASEAN Business Council at Nay Pyi Taw on 31st July 2014,

International Relations

8) [Myanmar-Laos bridge to boost regional trade](#)

[Myanmar Business Today: August 7-13, 2014](#)

The first Myanmar-Laos Bridge, connecting Tachileik and LuangNamtha, will be completed next year. The two-lane Myanmar-Laos Bridge will span 691 meters and be able to support up to 75 tons. The bridge would enhance the livelihoods of communities on both sides and would improve transport from ChianSaen district in Chiang Rai province and Jinhong city in the far south of China's Yunnan Province.

9) [Myanmar, Japan to further strengthen friendly ties](#)

[The New Light of Myanmar: 29 July, 2014](#)

Senior General Min AungHlaing, Commander-in-Chief of the Defense Services, received Mr. Ryota Takeda, Senior Vice-Minister for Defence of Japan at Nay Pyi Taw on 28th July 2014. They held talks about further strengthening friendly ties between the two armed forces, cooperation in peace and stability in the Asia-Pacific region and cooperation in prevention against natural disaster.
