

Government Policy

1) [Authorities to Ratchet Up Inspection to Meet Trade Target](#)

[Myanmar Business Today: July 10-16 2014](#)

U Win Myint, Union Minister for Commerce, said that Myanmar will increase the trade-route monitoring in Myanmar to meet the country's trade volume target this fiscal year. Myanmar aims to have a trade volume of USD 25 billion in 2014-2015 Fiscal Year.

Trade and Investment

2) [Framework for the use of Information and Communication Technology \(ICT\)](#)

[New Light of Myanmar: 07 July 2014](#)

The Myanmar Computer Federation (MCF) already has a framework for the use of ICT and the federation will also develop ICT industry into a business tool to support GDP of the country through competitiveness and production by using ICT to help implement clean government and governance, said U Khun Oo, president of MCF, at the ICT for Myanmar Forum held in March 2014.

3) [Singapore Consortium to create Master Plan for Kyaukphyu SEZ](#)

[New Light of Myanmar: 08 July 2014](#)

CPG Consultant, Singapore-based consortium, has been appointed to develop the Master Plan for Kyaukphyu SEZ. The project includes a deep-sea port, an industrial park and residential development with education, health care, and recreational facilities. The zone is valued at USD 227 million. CPG said that the project is part of plans to create a 'mini-Singapore' on an island off in Myanmar.

4) [MIC invites more Japanese Investments](#)

[New Light of Myanmar: 09 July 2014](#)

U Zeyar Aung, Chairman of the Myanmar Investment Commission, said Japanese companies have the opportunities to invest more in agriculture, telecommunication and manufacturing sectors of Myanmar. And in his opening speech at the 60th Anniversary of the Establishment of Diplomatic Relations between Myanmar and Japan, he mentioned that the new investment policies will benefit the private sector, job opportunities and market competition.

5) [Local investment reaches almost USD 5 billion](#)

[Myanmar Business Today: July 10-16 2014](#)

Local investment has reached about USD 5 billion as of May 2014 according to the Directorate of Investment and Company Administration (DICA). The major investment projects are in manufacturing (USD 1 billion), construction (USD 800 million) and hotel and tourism (USD 700 million) sectors.

6) Taiwan Cooperative Bank to open office in Yangon

Myanmar Business Today: July 10-16 2014

Taiwan Cooperative Bank (TCB) recently approved to set up a representative office in Yangon, said Taiwanese media. TCB estimates that banks currently operating in Myanmar can only meet 10 percent of the demand for loan.

7) Semi-government SMID Bank to be listed in 2015

Myanmar Business Today: July 10-16 2014

The Small and Medium Industrial Development Bank (SMIDB), a public bank run by the Ministry of Industry, will be listed at Yangon Stock Exchange in 2015, when it emerges, said U Tin Maung Htay, Managing Director of SMIDB. The bank made about USD 7.2 million profits during the last fiscal year, according to the bank statements. At the moment, Myanma Agro-business Public Co (MAPCO) and Asia Green Development Bank (AGDB) are confirmed to be listed in the Yangon Stock Exchange in 2015.

8) UMW Wins USD 51-million Myanmar Contract

Myanmar Business Today: July 17-23 2014

UMW Offshore Drilling Sdn Bhd, the subsidiary of Malaysia-based UMW Oil & Gas Corporation Bhd (UMWOG), has been awarded a contract, estimated value of USD 51.3 million, by Thailand's PTTEP International for the provision of drilling rig services in the Gulf of Mottama (Block M3) in Myanmar.

9) Myanmar Petrochemical Enterprise (MPE) to Privatize Thanlyin Refinery

Myanmar Business Today: July 17-23 2014

MPE, on July 8, invited a tender to operate and carry out the rehabilitation of No.1 Refinery (Thanlyin) to improve its production capacity. The project which will be licensed under the Foreign Investment Law will also undertake the import, distribution and storage of a wide range of petroleum products. The documentation related to the tender will go on sale on July 14 and the deadline for submitting the bid is October 13. Detailed information is available in the website of the Ministry of Energy.

 **International Relations**

10) Vice President U Nyan Tun received British, Chinese businessmen

The New Light of Myanmar: 08 July 2014

Vice President U Nyan Tun received, in Nay Pyi Taw on July 7 2014, a delegation led by Sir John Grant, Executive Vice President of Policy and Corporate Affairs of BG Group Plc of England where they discussed energy and another delegation led by Ms Hong Bo, President of CITIC Construction company Ltd of China where they discussed about increasing the living standards of rural people.

11) Arrangements for cooperation between Myanmar and UNFPA discussed

The New Light of Myanmar: 9 July 2014

Ms Janet E Jackson, the United Nations Fund for Population (UNFPA) representative for Myanmar and U Wunna Maung Lwin, Union Minister for Foreign Affairs held talks about holding an International conference on Population and Development (ICPD) during the forthcoming United Nations General Assembly in New York. They also discussed arrangements for cooperation between Myanmar and UNFPA.

12) Myanmar, Japan to promote bilateral relations

The New Light of Myanmar: 10 July 2014

U Khin Aung Myint, Speaker of the Upper House, received Mr. Ichiro Arisawa, Chairman of the Japan-Myanmar Parliamentarian Friendship League in Nay Pyi Taw on 9th July. They focused their discussion on promotion of bilateral relations and cooperation between the two countries.
