

Government Policy



- 1) [Economic Policy of the State discussed](#)
[The New Light of Myanmar: 9-15 June 2014](#)

Dr. Kan Zaw, Union Minister for National Planning and Economic Development, met with Lt. General (Rtd) Sir David Bill of the Royal College of Defense of Britain in Nay Pyi Taw this week. Dr. Kan Zaw and Sir David Bill discussed and exchanged views on key economic policies of Myanmar such as people-centered development, rural development and poverty alleviation, comprehensive national development plan and foreign direct investment.

Trade and Investment

- 2) [FDI Triples to USD 4.1 billion in 2013-2014 FY](#)
[Myanmar Business Today: 9-15 June 2014](#)

According to Myanmar Investment Commission (MIC), the total inflow of FDI of Myanmar in 2012-13 FY was USD 4.107 billion, compared to USD 1.419 billion in 2011-12 FY and only 91.17 million in 2003-04 FY. Latest data shows that, in April 2014 alone, nearly USD 260 million flowed in from 28 foreign companies.

- 3) [Millcon Steel and Thiha Group launch JV in Myanmar](#)
[Myanmar Business Today: 9-15 June 2014](#)

Millcon Steel Pcl, Thailand's leading steel producer and distributor, has joined JV with Thiha Group focusing on trading steel and construction materials. Myanmar's population of about 60 million consume about 1.33 million tons/year as compared to Thailand's 65 million that consume 17.7 million tons/year. This vast gap and huge potential to grow have attracted many construction material firms into Myanmar. Several construction companies from Japan, Vietnam, and Singapore have already ventured into Myanmar's booming construction sector.

- 4) [Over 1 million tourists visit Myanmar from January'14](#)
[The New Light of Myanmar: 9-15 June 2014](#)

A total of 1.2 million tourists have visited Myanmar from Jan to May 2014, said Dr. Sai Kyaw Ohn, Deputy Minister for Hotels. Arrival of tourists to Myanmar reached 2.04 million in 2013 compared with 1.02 million in 2011.

- 5) [Thilawa SEZ Construction Permit by July 2014](#)
[Myanmar Business Today: 9-15 June 2014](#)

Construction permits for Thilawa Special Economic Zone will be granted by July 2014, said U Set Aung, chairman of Thilawa SEZ Management Committee. A total of 45 companies from 11 countries

have applied for permits for the 394-hectare Class A area for manufacturing enterprises as the first stage of the project.

6) [750,000 Tons of Log to be sold via open tenders](#)
[Myanmar Business Today, 9-17 June, 2014](#)

75,000 tons of logs will be sold to enterprises that can use timber to make finished wood products or mills that can cut and process logs for sale by open tenders, said U Aye Myit Maung, Deputy Minister for environmental conservation and forestry. Currently, under revised law, export of log is prohibited, only sawn and processed wood are allowed.

International Relations

7) [US commerce Secretary Touts "Closer Ties" with Myanmar](#)
[Myanmar Business Today: 9-15 June 2014](#)

Penny Pritzker, Secretary of the US Department of Commerce, announced the US's commitment to closer economic and commercial ties with Myanmar during her recent visit to Myanmar, referring to the opening of the first-ever US Foreign Commercial Service office in Yangon to support American businesses to navigate and invest in Myanmar. As of April 30 2014, US companies have plans to invest USD 243.6 million in Myanmar's economy. Exports to US have increased from USD 9.8 million in 2010 to USD 145.7 million in 2013.

8) [US to help Myanmar Improve Highway Safety](#)
[Myanmar Business Today: 9-15 June 2014](#)

The United States Agency for International Development (USAID) and the Ministry of Construction of Myanmar have signed an agreement recently on improving the safety of the 386 miles-Yangon-Mandalay highway where 3,000 vehicles drive daily. USAID has done safety survey since May 2013 and the assessment concluded that technical assistance and training on safety standards, bringing experience and best practices from the US, will improve the safety and security of Myanmar's roads.

9) [Myanmar and Bangladesh discuss border security issues \(13 June 2014\)](#)
[The New Light of Myanmar: 9-15 June 2014](#)

U Zaw Win, Major General of Myanmar Police Forces, and Aziz Ahmed, Major General of the Bangladesh Border Guard Unit and his delegation discussed issues related to border security and cooperation in rule of law during 10-12 June in Nay Pyi Taw. The two sides reached a nine-points agreement which states closer cooperation in control of unlawful armed groups along the border and the exchange of information on trafficking of precursor chemicals.

10) [Japan to Help Upgrade Inland Water Transport System in Myanmar](#)
[Myanmar Business Today: 9-15 June 2014](#)

Japan will help upgrade inland water transport system in Myanmar for national transport sector development. Japan will provide technology and assistance for implementation of the Master Plan. Recently, Myanmar has started installing air safety and security equipment in major airports and provided three meteorological radars and automatic weather forecasting equipment.
