

Government Policy

1) AEC implementation to go ahead as planned

Myanmar Business Today, 19-25 May, 2014

Myanmar will implement the ASEAN Economic Community (AEC) by January 1, 2015, said Dr Kan Zaw, Minister for National Planning and Economic Development, at the 24th ASEAN Summit in Nay Pyi Taw. Dr. Kan Zaw reiterates that Myanmar doesn't need complete all of the operations to implement the AEC- the remaining program will go ahead.

Trade and Investment

2) Ball Corp to Build Beverage Can Plant in Myanmar

Myanmar Business Today: 19-25 May 2014

Ball Corp, US firm that produces food and household products as well as aerospace and other technologies and services to US government, is to bring its high-quality packaging and global sustainability practices to the Myanmar market. Ball Corp will open a beverage can plant in Myanmar in mid-2015.

3) Myanmar Petroleum Products Enterprise (MPPE) seeks JV partner for jet fuel distribution

Myanmar Times: 19-25 May 2014

The joint venture will initially operate and improve existing facilities at Yangon International Airport, with a possibility to expand to other airports in Myanmar. MPPE intends to retain at least 51% of the ownership of the JV that will initially last for 30 years. The tender is set to close in June 2014. For further information, visit <http://www.energy.gov.mm>

4) FDI over USD 2 billion in First 4 Months

Myanmar Business Today: 19-25 May 2014

Myanmar received USD 2.21 billion in foreign investment in the first four months of 2014. Major investments came from China, Hong Kong, Singapore, South Korea, Malaysia and United Kingdom. Between 2013 and 2014 57,750 jobs were created by 71 foreign invested projects, according to official data.

5) Myanmar Inks Air Deal with the Philippines

Myanmar Business Today: 19-25 May 2014

Myanmar has signed a new air agreement with the Philippines to boost trade and Investment. The deal allows a total of 3, 780 seats a week or 3 flights a day between Manila and points in Myanmar according the executive director of the Philippines's Civil Aeronautics Board (CAB). At present, Myanmar has three international airports.

6) Ooredoo makes its first mobile test call in Mandalay

Myanmar Times: 19-25 May 2014

Ooredoo has successfully made its first test call in Mandalay on its 3G network. They made the test in front of the media on May 19 using Ooredoo SIM cards. Ooredoo was also successful testing the network in Yangon earlier in April and plans to make test calls in Nay Pyi Taw soon.

7) Thilawa Leasehold Rights go on sale

Myanmar Business Today: 19-25 May 2014

The leasehold right for operations in Thilawa Special Economic Zone (SEZ) for a period of 50 years with optional extension of 25 years, commenced on May 19 according to the Myanmar Japan Thilawa Development Ltd (MJTD) which is a Joint Venture between Japanese Consortium (comprising Mitsubishi Corp, Marubeni Corp and Sumitomo Corp) and Myanmar Thilawa SEZ Holding (MTSH) Public Ltd. The MJTD is currently developing 396 hectares of land in Thilawa and “Class A Area” is scheduled to open in mid-2015.

International Relations

8) Vietnamese Government to Support Investment in Myanmar

Myanmar Business Today: 19-25 May 2014

Vietnamese Government will help businesses invest in Myanmar, said Vietnam Prime Minister Nguyen Tan Dung, during Myanmar Minister of Industry’s recent visit to Hanoi, highlighting the positive developments in trade and investment between the two countries. Last year at a high-level meeting, both countries agreed to enhance bilateral trade to USD 500 million by 2015.

9) Malaysian Firms to increase investment in Myanmar

Myanmar Business Today: 19-25 May 2014

Malaysian firms are planning to increase investment in Myanmar, especially in hotel and tourism sector. As of March 2014, Malaysia’s investment in Myanmar stands at USD 1.65 billion and ranking 7th in Myanmar’s foreign investor line-up.

10) Myanmar conglomerate Capital Diamond Star Group (CDSG) receives honor from World Economic Forum

Myanmar Times: 19-25 May 2014

CDSG is one of the first Myanmar companies to be chosen as a Global Growth Company by the World Economic forum (WEF) that selects firms based on their leadership potential in the global economy, with criteria evaluating

the firm's market position leadership, business model and growth rates. CDSG group operates 13 Myanmar business entities in a variety of sectors, including a number of well-known brands such as Premier coffee, Diamond Star flour, etc.
