

Government's Policy

1/ Government to spend K 12 billion on maintenance of Ayeyawady and Chindwin rivers

New Light of Myanmar, 24 April 2014

The Government will inject K 12 billion into maintenance of the Ayeyawady and Chindwin rivers in the upcoming FY 2014 – 2015 to maintain the riverbeds and water ways of the rivers in order to prevent erosion and improve navigation. The Directorate of Water Resources and Improvement of River systems is also considering the possibility of building dams on the rivers.

Trade and Investment

2/ Investment in Yangon Railway Station Complex to reach USD 2 – 2.5 billion

New Light of Myanmar, 27 April 2014

Investment in Yangon Central Railway Station area comprehensive development project will reach USD 2 – 2.5 billion. Myanma Railways has invited Expressions of Interest (EOI) for the project and it is expected to launch in February or March 2015. The project is the essential part of Greater Yangon city development.

3/ Economy to grow 7.8% in the Next Two Fiscals : ADB

Myanmar Business Today, 24 – 30 April 2014

According to the ADB, Myanmar's economy is forecast to grow at 7.8 % (as compared to 7.5% last year) in the next two fiscal years, benefitting from rising investment and improved business confidence since the Government started to revive and open the economy 3 years ago

4/ Asian Wings Airways Rolls Out Mandalay-Chiang Mai Route

Myanmar Business Today, 24 – 30 April 2014

Asian Wings Airways (AWA) has started its first international flight from Myanmar's second largest city, Mandalay, to Thailand's Chiang Mai twice a week. Via AWA passengers from Chiang Mai can fly not only to Mandalay, but also to Heho with immediate connection from Mandalay with the same fare.

5/ 18 villages in Mohnyin to soon get electrification

New Light of Myanmar, 22 April 2014

The villages in Mohnyin Township of Kachin State will soon have full electricity supply, as the construction of 66/33 KV 10 MVA power substation in the area is underway as well as the installation of a 48-mile long 33 KVA power-line under the supervision of Myanmar Electric Power Enterprise, as part of the Government's plan to improve living standards in the region. The Myanmar Government urges local and foreign direct investment in the electric sector to supply electricity for the 42,000 remaining villages in the country.

6/ Tourism receipts shoot up by USD 400 million

Myanmar Business Today, 24 – 30 April 2014

Myanmar earned USD 926 million in tourism receipts last year, USD 400 million more than the income in 2012. The tourism industry grew by 93 %. The Myanmar Government will implement a Tourism Master Plan 2013 – 2020, comprising 38 projects with an estimated cost of USD 486 million. It is estimated that the number of tourists visiting Myanmar will reach 3.1 million in 2015 and over 7 million in 2020. Revenue from tourism industry is expected to reach USD 10.18 billion and add 1.49 million jobs by 2020.

 **International Relations**

7/ H & T Ministry, JICA hold talks on tourism development in Bagan

New Light of Myanmar, 25 April 2014

The Ministry of Hotels and Tourism has signed a record of discussion with JICA’s experts on conducting a study for technical cooperation project for improvement of tourism infrastructure, human resources development and heritage and environment conservation in Bagan.

8/ Germany to help Myanmar carry out airport project

Myanmar Business Today, 24 – 30 April 2014

Germany will provide technical and financial assistance to Myanmar’s new international airport project. Two German companies, Obermeyer Planen + Beraten GmbH and Gnip International, have applied for pre-qualification for the construction of the Hanthawaddy International Airport, which is set to start by 2016. Besides airport extension, Germany will also make investment in construction and maintenance of ports in Myanmar.

9/ IMF, multilateral agencies agree to promote assistance to Myanmar’s financial sector development

New Light of Myanmar, 27 April 2014

The IMF will work with Myanmar Central Bank and other multilateral agencies such as the ADB, the Livelihoods and Food Security Trust Fund (LIFT) and the World Bank to provide technical assistance to the financial sector in Myanmar in order to share plans/strategies and avoid assistance duplication.
