

## Government's Policy

### **1/ Ministry to cooperate with private companies to generate more power**

<http://elevenmyanmar.com/business/4191-ministry-to-cooperate-with-private-companies-to-generate-more-power>

Myanmar expected to consume about 1,688 MW in the summer time, while the actual demand is about 2,600 MW. The Ministry of Electric Power announced to seek cooperation with private sector to address the problem of power shortage.

## Trade and Investment

### **2/ Ayeyarwady Bank starts accepting MasterCard and CUP**

Myanmar Business Today, 28 November-4 December 2013

Ayeyarwady Bank began accepting MasterCard and China Union Pay (CUP) cards for local cash withdrawals at its ATMs in Myanmar. This move will support the SEA Games and assist travelers coming to Myanmar to celebrate the event.

### **3/ MRTV to switch to digital broadcasting**

Myanmar Business Today, 28 November-4 December 2013

State-run broadcaster Myanmar Radio and Television (MRTV) announced that it will completely switch to digital broadcasting system from its current analog system, by implementing 3 phase of the switch plan in the next three years.

### **4/ ST Engineering sets up automotive subsidiary in Myanmar**

Myanmar Business Today, 28 November-4 December 2013

Singapore Technologies Engineering Ltd (ST Engineering) announced that its land systems arm, Singapore Technologies Kinetics Ltd, has set up a wholly owned subsidiary in Myanmar. The company will serve as a platform to introduce and support ST Kinetics' automotive and specialty vehicles products and services in Myanmar.

### **5/ Phillips links with partners to light up Myanmar**

<http://www.irrawaddy.org/business/c-2.html>

Phillips has teamed up with local partners to bring more products to Myanmar. Pahatma Group will supply the consumer market, while the service and commercial sectors will be served by JJ-Pun and Power Light.

### **6/ Luxembourg invests in Myanmar river cruiser**

<http://elevenmyanmar.com/business/4205-luxembourg-invests-in-myanmar-river-cruiser>

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Abercrombie&Kent, Luxemburg's leading luxury travel company, has been granted license to invest in a new river cruiser liner along Chinwin and Ayeyawady rivers with 5.2 million USD investment volume.

## International Relations

### **7/ World Bank survey to assess Myanmar's investment climate**

<http://www.mizzima.com/business/investment/item/10656-world-bank-survey-to-assess-myanmar-s-investment-climate>

The World Bank has begun a survey of more than 1,300 companies to help identify barriers in doing business in Myanmar, especially the main obstacles to growth of small businesses. The World Bank expect to obtain the result of the study that will determine a set of comparable indicators at country level on business performance and environment, including access to finance, electricity, roads, water and business regulations.

### **8/ Japan provides grant for five projects in Myanmar**

Myanmar Business Today, 28 November-4 December 2013

Japan has provided a grant of more than 700,000 USD for five projects in Myanmar under its Grant Assistance for Grassroot Human Society Projects (GGP) scheme. The GGP grant will be spent on the construction of high schools, hospitals and bridges as well as building roads to facilitate transportation of agricultural products.

### **9/ Myanmar and UNIDO to carry out cleaner production project**

Myanmar Business Today, 28 November-4 December 2013

Pilot Resource Efficient and Cleaner Production (RECP) programme in Myanmar will be implemented by the United Nations Industrial Development Organization (UNIDO). The project will target the food processing, textile and tourism sectors in Yangon and Mandalay regions, as well as introduce clean technology in goods and services industries in Myanmar.

### **10/ US to provide 25 million USD in new aid**

Myanmar Business Today, 28 November-4 December 2013

USA will provide a new aid of 25 million USD to address the dire humanitarian situation faced by displaced communities in Rakhine, Kachin and Southeast regions. Through the fund, USA will support priorities such as sustainable access to food, safe drinking water and improved sanitation and hygiene.