

Government's Policy

1/ Parliament suspends electricity price hike

Myanmar Business Today, 21-27 November 2013

Myanmar Parliament temporary suspended the authorities' decision to hike electricity prices after the Yangon City Electricity Supply Board (YESB) announced a rise in electricity prices starting from November 2013. The plan to increase electricity price is under review until the next fiscal year.

Trade and Investment

2/ 300 million USD investment in a paper mill factory

ThuraSwiss Newsletter 21.11.2013

Thai Company Double A has won a tender to operate Thapaung paper mill in Ayeyarwady region. The company will pay 2 million USD in rent per year to operate the mill, which currently employs 1800 workers. Additionally, Double A will invest 300 million USD to build a new factory which will produce 300,00 tonnes of paper a year.

3/ Government invites private investors to upgrade 30 domestic airport

<http://www.irrawaddy.org/business/govt-invites-private-investors-upgrade-30-domestic-airports.html>

The Department of Civil Aviation (DCA) announced that it plans to invite local and foreign private investors to upgrade 30 of 69 Myanmar's domestic airports in a bid to enhance airport capacity and infrastructure.

4/ Thai Pharma to expand Myanmar presence

Myanmar Business Today, 14-20 November 2013

Thailand's Mega Lifesciences Plc is planning to expand its Myanmar presence with a new warehouse to store pharmaceutical and consumer products. Mega's sales totaled 195 million USD last year, with 30 percent revenues coming from Myanmar.

5/ Indonesia mining firm to invest 900 million USD in Myanmar plants

Myanmar Business Today, 14-20 November 2013

Indonesia state-owned coal miner PT Tambang Batubara Bukit Asam plans to build steam power plants worth 900 million USD in Myanmar in the next few years and has invited local partner to work on the project.

6/ Thai-Myanmar border trade sees 100 million USD increase

Myanmar Business Today, 14-20 November 2013

Border trade between Myanmar and Thailand has reached 363 million USD for the 2013/2014 fiscal year, up until October, an increase of more than 100 million USD from the same period of last year.

7/ International Machinery Industrial Fair this month

Myanmar Business Today, 14-20 November 2013

Myanmar Industrial Association (MIA) and Hong Kong-based Yorkers Trade and Marketing Service Co. Ltd. organized an industrial expo in Myanmar from 15-18 November 2013 in Yangon. The event showcased over 220 exhibitors with 400 booths, displaying a range of state-of-the-art industrial machinery, related equipment.

International Relations

8/ Myanmar received largest aids from Japan and US

<http://elevenmyanmar.com/national/4196-myanmar-receives-largest-aids-from-japan-and-us>

Report of the Ministry of National Planning and Economic development revealed that the largest portion of international aids which Myanmar has received since the current Government took office in 2011 came from Japan and United States. Japan provided 291.24 million USD and the USA provided 170 million USD.

9/ EU-Myanmar Business Forum started in Yangon

<http://www.mizzima.com/business/economy/item/10571-eu-myanmar-business-forum-starts-in-yangon>

The EU organized an EU-Myanmar Business Forum on 21 November 2013 to explore further development. The forum comprised Democratic Civil Society Forum and Development Forum. EU will increase its aids of up to 120 million USD per year for Myanmar's rural development, education, governance and peace building.

10/ Myanmar-Switzerland hold first economic dialogue

<http://www.mizzima.com/business/economy/item/10610-myanmar-switzerland-hold-first-economic-dialogue>

Myanmar and Switzerland held the first round of economic dialogue in Nay Pyi Taw, with Switzerland pledging to support Myanmar's sustainable economic development. Switzerland was committed to providing humanitarian aid worth about 8 million USD to Myanmar and the amount will be raised to 20million USD in the coming year.

