

Government's Policy

1/ Myanmar to draft national energy plan

Myanmar Business Today, 31 October-6 November 2013

Myanmar Government has begun drafting a national energy policy to meet the international norms and standards. The drafting is in cooperation with development partnership organizations as well as experts in this field.

Trade and Investment

2/ MPT invites Tenders for Nationwide WiFi services

Myanmar Business Today, 31 October-6 November 2013

The state-run Myanmar Post and Telecommunications (MPT) has invited local and overseas companies to implement broadband wireless (WiFi) service in Myanmar. Interested companies are to submit the relevant documents to MPT by 30 November 2013.

3/ China-Myanmar gas pipeline becomes fully operational

Myanmar Business Today, 31 October-6 November 2013

China-Myanmar gas pipeline has gone into full operation after it completed the section connecting the cities of Lufeng and Guigeng in southwest China. The pipeline sends 12 billion cbm of natural gas annually to southwest China, which will reduce China's coal consumption by 30.72 million tonnes per year.

4/ Yoma to run Volkswagen's first service centre in Myanmar

Myanmar Business Today, 31 October-6 November 2013

Singapore-based Yoma Strategic Holdings' 70-percent-held subsidiary German Car Industries Company (GCI) has entered into a service partner agreement with German automaker Volkswagen AG (VW) to operate VW's first service centre in Yangon.

5/ Foreign investment in Myanmar increases: DICA

<http://elevenmyanmar.com/business/4035-foreign-investment-in-myanmar-increases-dica>

Foreign investment in Myanmar has exceeded 43 billion USD, as nine countries including Britain and France have made new investments in the past month. Investment in September 2013, worth more than 53 million USD, added up the total investment to Myanmar to 43.73 billion USD. Britain, South Korea and Hong Kong made the most new investments, with a total of more than 29 million USD.

6/ Seven domestic airlines offer direct flights to Nay Pyi Taw during SEAGAMES

<http://elevenmyanmar.com/business/4040-seven-domestic-airlines-offer-direct-flights-to-nay-pyi-taw-during-sea-games>

Seven domestic airlines will offer direct flights to Nay Pyi Taw from Yangon and Mandalay during SEAGAMES. The said airlines include Myanma Airways, Air Bagan, Asian Wings, FMI, Air KBZ, Yangon Airways and Golden Myanmar Airlines. Bangkok Airways and Air Asia will also offer direct flights from Bangkok to Nay Pyi Taw during that event.

7/ International textile and garment industry exhibition starts in Yangon

<http://www.mizzima.com/business/investment/item/10532-int-l-textile-garment-industry-exhibition-starts-in-yangon>

The International textile and garment industry exhibition started on 8 November 2013 at Myanmar Convention Centre in Yangon. It is jointly organized by Myanmar Garment Manufacturers Association (MGMA) and Yorkers Trade and Marketing Service Co., Ltd. From Hong Kong. 120 exhibitors from 18 countries have joined the event.

8/ World Bank report praised strong economic growth

<http://www.mizzima.com/business/economy/item/10520-world-bank-report-praises-strong-economic-growth>

In its first Myanmar Economic Monitor report, World Bank indicates that Myanmar economic growth, equivalent to 6.5%, is considered as “strong”. The growth engine includes strong performance in gas production, services, construction, foreign direct investment and commodity exports. Outlook in the short and medium term remains positive though some risks are to be taken into account.

9/ Japan and Myanmar reach deal on Thilawa development

Myanmar Business Today, 31 October-6 November 2013

The Japanese consortium including Mitsubishi, Sumitomo and Marubeni, with the Myanmar Government as well as local companies agreed to develop “class A area” of Thilawa Special Economic Zone. Development of class A area will expectedly include the construction of roads, sewage treatment equipment and further infrastructure at a 200-hectare area.

10/ Shwe Taung, Pan Pacific reach agreement on 5-star hotel in Yangon

Myanmar Business Today, 31 October-6 November 2013

Shwe Taung Group has reached an agreement with international hotel chain Pan Pacific Hotels Group to construct a five star hotel located close to Yangon’s downtown.

 [International Relations](#)

11/ ADB offers 60 million USD to help Myanmar cut electricity wastage

<http://www.irrawaddy.org/business/burma-business-roundup-nov-9.html>

Asian Development Bank (ADB) has offered Myanmar a low interest rest-long term loan 60 million USD to reduce power losses caused by dilapidated transmission equipment. Myanmar Government noted that up to 18 percent of electricity is lost during transmission. The loan will be allocated for constructing the new power transmission infrastructure in areas outside Yangon and Mandalay, which would potentially reduce electricity losses.