

Government's Policy

1/ Myanmar plans to invite foreign investments in Thandwe hotel zone project

<http://elevenmyanmar.com/business/3794-myanmar-plans-to-invite-foreign-investments-in-thandwe-hotel-zone-project>

Myanmar Government is planning to invite foreign investments to invest in the thandwe Hotel Zone Project in Rakhine State. According to the project's plan, infrastructure in Ngapali beach in Thandwe will be upgraded and Myanmar will invite foreign investment to the project.

Trade and Investment

2/ Myanmar new international airport to begin construction in 2014

<http://elevenmyanmar.com/business/3812-myanmar-s-new-int-l-airport-to-begin-construction-in-2014>

Construction work for a new Hantharwady International Airport in Bago will start in early 2014. Korean Incheon Airport Consortium has been awarded the tender to build the said Airport and are discussing the details of the contract with Myanmar Authorities concerned.

3/ Ministry of Industry invites EOIs for pharmaceutical ventures

Myanmar Business Today, 24-30 October 2013

Myanmar's Ministry of Industries has invited Expression of Interest (EOI) from local companies in the pharmaceutical and food industry interested in collaborating with international companies.

4/ Belgium textile firm seeks to invest in Myanmar

<http://elevenmyanmar.com/business/3817-belgium-textile-firm-seeks-to-invest-in-myanmar>

Belgium's Beaulieu International Group is seeking to invest in Myanmar and discussing with authorities concerned on legal requirements for setting up labour intensive business in Myanmar. Among the new comers in 2013, most foreign textile businesses are from Thailand, Singapore, Hong Kong, China and South Korea. Recently EU reinstated its GSP to Myanmar, which benefits the manufacturing business operating in Myanmar.

5/ Carlsberg signs JV for Bago brewery

Myanmar Business Today, 24-30 October 2013

Danish's beer giant Carlsberg has formed a joint venture with Myanmar Golden Star Breweries (MGS) to build an international standard brewery in Bago region.

6/ Thai firm plans bus service in Myanmar

Myanmar Business Today, 24-30 October 2013

Thailand-based passenger bus operator Nakhonchai Air Co is planning to launch domestic bus services in Myanmar as early as next year. The firm is discussing with Myanmar authorities concerned and studying rules and regulations on public transport in Myanmar.

7/ APM automotive bets Myanmar nod to set up plant

Myanmar Business Today, 24-30 October 2013

Malaysia-based APM Automotive Holdings Bhd has been approved by Myanmar authorities concerned to set up a plant to manufacture car parts and modules. The plant will be located in Bago region and its construction will be completed by 2015.

8/ ADB, Norway to provide 850,000 USD to overhaul electricity regulations

Myanmar Business Today, 24-30 October 2013

ADB and Norway will help Myanmar to overhaul its electricity regulations, clearing the way for sector reforms. Norway will provide 850,000 USD technical assistance, which will be administered by ADB, to support upgrading electricity regulation and introducing an Electricity Regulatory Authority.

9/ American chamber of Commerce to launch a business event-Myanmar chapter

<http://www.irrawaddy.org/business/us-chamber-commerce-launch-burma-chapter.html>

The American Chamber of Commerce will launch a business event – Myanmar Chapter at the end of October 2013 in Yangon. 25 companies, a mix of big brands, small and medium enterprises and Myanmar businesses partnering with US companies will join the event.

International Relations

10/ Myanmar and World Bank Group ink investment guarantee deal

Myanmar Business Today, 24-30 October 2013

Myanmar last week signed a convention to accede to development institution Multilateral Investment Guarantee Agency (MIGA). Membership in MIGA implies that foreign direct investment into Myanmar will be eligible for the agency's political risk insurance.