

Government's Policy

1/ Government officials, employers meet to set minimum wage

Myanma Freedom daily, 12 October 2013

The Government departments will take further actions for fixing minimum wage only after employers and employees reach agreement over it.

Trade and Investment

2/ Onshore tender winners announced

The Myanmar Times, 14-20 October 2013

Myanmar's Ministry of Energy announced the winning bidders of a tender for 18 onshore oil and gas blocks. The winners included British Virgin Island-registered MPRL E&P, ONGC Videsh from India, Eni from Italy, Malaysia's Petronas Carigali, Pacific Hunt Energy Corporation from Canada, JSOC Bashneft from Russian and Thailand's PTTEP.

3/ Foreign investment increases for oil and gas exploration

<http://elevenmyanmar.com/business/3725-foreign-investment-increases-for-oil-and-gas-exploration>

Foreign investment in Myanmar's oil and natural gas sector now exceeds 14 billion USD and 18 inland plots have been approved for 10 foreign countries.

4/ Shangri-La project nearly ready to open

The Myanmar Times, 14-20 October 2013

The lake-front luxury towers are finally nearing completion after years of work. The Shangri-La Residences will provide 240 serviced apartments, half of which will be available by the end of 2013. All pricing is approximately on par with the market rate for similar space at the Golden Hill Towers, Sakura Residences or MiCasa.

5/ Yangon ready for construction and mining conference

The Myanmar Times, 14-20 October 2013

Myanmar will host its first international construction, power and mining conference in Yangon at the end of October 2013. The conference will take place from 31 October – 2 November 2013.

6/ Deloitte Consulting to enter Myanmar

<http://elevenmyanmar.com/business/3719-deloitte-consulting-to-enter-myanmar>

US-based Deloitte Consulting is planning to make investment in Myanmar. The company is providing consulting services in mining, oil and natural gas, energy, water resources , etc. in South East Asia's countries.

7/ Nok Air takes off to Yangon

<http://elevenmyanmar.com/tourism/3707-nok-air-takes-off-to-yangon>

Nok Air launched its first international flight to Yangon. The company is confident that the load factor of this route would be at least 80 percent.

8/ Chinese mining giant prepares for a 800 million USD project in Myanmar

<http://elevenmyanmar.com/business/3718-chinese-mining-giant-prepares-for-a-us-800m-project-in-myanmar>

China Non-ferrous Metal Mining Company (CNMC) and Myanmar's Ministry of Mines are working to prepare for a major operation of 800 million USD – joint venture nickel project in central Myanmar.

9/ Myanmar earns 280 million USD from marine exports in six month

<http://elevenmyanmar.com/business/3727-myanmar-earns-us-280m-from-marine-exports-in-six-months>

Myanmar earned about 280 million USD from exporting more than 160,000 tonnes of marine products during the first half of 2013-14 fiscal year. Though, the current earning are still far from achieving the target, which is set form 700 million USD in 2013/2014 fiscal year.

10/ Yangon's colonial era buildings attract tourists

Myanma Freedom Daily, 14 October 2013

The World Monument Fund (WMF) announced on 8 October 2013 that downtown Yangon, which have many colonial buildings, is included in the World Monument Watch List for 2014. The downtown Yangon is a main location whew many of historical and ancient architectural sites can be found until now. Of 186 Yangon's cultural heritage sites, 89 are in downtown.