

## Government's Policy

### **1/ Government fixes Yangon's real estate price**

Myanmar Business Today, 10-16 October 2013

Yangon's region government set official prices for properties in Yangon. Price per square feet vary depending on the townships, with Mayangone and Banhan townships being the most expensive, where the price is between 270,000 kyat and 320,000 kyat (280-310 USD) per square feet. Other townships that are among the most expensive including Sanchaung, Ahlone and Kyee Min Daing. Reportedly, since the Government introduced the pricing, there have been some cooling in the city's real estate market.

## Trade and Investment

### **2/ PTTEP's gas processing, living-quarters platform sets sail for zawthika field in the gulf of Mottama**

Eleven News, 8 October 2013

PTTEP has launched the Zawthika Processing and living quarters platform, which marks another achievement to secure energy supply for Myanmar and Thailand. Myanmar Energy Minister Zay Yar Aung jointly presided over the ceremony with Norkun Sitthiphong, chairman of the board of PTTEP.

### **3/ India's Tata to develop coal power plant in Pathein**

Myanmar Business Today, 10-16 October 2013

India's power producer Tata Power has reached an agreement with the government to build a new coal-fired plant in Ayeyarwaddy Region. The power plant, which will be located in Pathein, could generate 660 megawatt-electricity and be developed with clean coal technology.

### **4/ Myanmar resumes copper mine project after 10-month shutdown**

Myanmar Business Today, 10-16 October 2013

Myanmar resumes the Letpadaung copper mine project in Monywa after the 10-month hiatus. In July, the Government signed a revised contract to give the Country a bigger share of profits from the project. The new terms give the government 51 percents of the profits form mine, far more than its original 4 percents.

### **5/ CB and Mastercard launch Myanmar's first prepaid travel card**

<http://elevenmyanmar.com/business/3689-cb-and-mastercard-launch-myanmar-s-first-prepaid-travel-card>

Myanmar's CB Bank and MasterCard have launched the first prepaid travel card for Myanmar citizens to withdraw cash in more than 210 countries.

## 6/ Singapore's SingTel to invest in Myanmar

<http://elevenmyanmar.com/business/3660-singapore-s-singtel-to-invest-in-myanmar>

SingTel will cooperate with Ooredoo and Telenor, winner of Myanmar Telecommunication license's bidding, in network expansion and help the country to build satellite system.

## 7/ Posco C&C partners with military-run UMEHL

ThuraSwiss Newsletter, 10.10.2013

Myanmar Posco C&C, a joint-venture between South Korea's Posco Coated&Color Steel Co., Ltd and military-run Union of Myanmar Economic Holding Limited (UMEHL), is currently developing a 14 million USD sheet metal factory in Yangon.

## 8/ Japan's third largest advertising agency partners with local firm

ThuraSwiss Newsletter, 10.10.2013

Japan's third largest advertising agency, Asatsu-DK Group, has entered into a joint venture with Myanmar's Hinth Media Corporation to run a media and advertising business in Myanmar.

## 9/ Myanmar Central Bank to control banking financial institutions only

Eleven News, 9 October 2013

Central Bank of Myanmar will not control non-banking institutions, such as micro-finance institutions. It will administer 22 state-owned and private banks.

## International Relations

## 10/ ADB, Japan to give 2.85 million USD to develop power grid

Myanmar Business Today, 10-16 October 2013

The Asian Development Bank (ADB) has agreed to help Myanmar Government to form a long-term energy plan and expand and upgrade its power grid, by giving a 2.85 million USD grant through the Japan Fund for Poverty Reduction (JFPR)