

## Government's Policy

### **1/ Yangon Government released land price assessments**

ThuraSwiss Newsletter 03.10.2013

Yangon Regional Revenue Department has officially released its citywide assessment on land prices in an effort to collect taxes on property transactions fairly and more effectively.

### **2/ Myanmar Central Bank plans to launce mobile banking system**

<http://elevenmyanmar.com/national/3612-myanmar-central-bank-plans-to-launch-mobile-banking-scheme>

The Central Bank has submitted proposals and it would expectedly start a final phase on banking procedures after announcing mobile banking instructions.

### **3/ Government still negotiating on 20 billion USD Chinese railway project**

<http://elevenmyanmar.com/national/3598-govt-still-negotiating-on-us-20-billion-chinese-railway-project>

The 20 billion USD high speed railway project that will connect the coastal town of Kyauk Phyu in Rakhine State to Kunming of China is still at a proposal stage. Myanmar side takes serious consideration for the project, especially in terms of project's contribution and opportunities for the country and Myanmar people.

## Trade and Investment

### **4/ Thai and Chinese firms conducting feasibility studies on wind power**

ThuraSwiss Newsletter 03.10.2013

Thailand's Gunkul Engineering Co., Ltd is conducting feasibility study for development of wind turbines with a capacity of 2}930 MW in Mon, Kayin, Thanintharyi and Shan State. China Three Gorges Corporation is conducting similar studies in Rakhine, Ayeyarwaddy and Yangon regions.

### **5/ Japan to build Yangon Power Plant**

Myanmar Business Today, 12-18 September 2013

The Japanese Government has signed a deal to run a 500 megawatt natural gas power plant in Yangon. The plant will be located at Hlaing Thayar Industrial Zone.

### **6/ More than 30 consortiums show interest in Kyauk Phyu SEZ**

ThuraSwiss Newsletter 03.10.2013

31 companies from 16 countries submitted Expression of Interest (EOI) for strategic partnerships in Kyauk Phyu SEZ. The winning company will be hired as a consulting for the entire project. The name of the winning bidder will be announced on 27 November 2013.

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## 7/ Bangkok Airways became the first foreign carrier operating Bangkok-Nay Pyi Taw flight.

[https://www.bangkokair.com/eng/press\\_release/view/38](https://www.bangkokair.com/eng/press_release/view/38)

Bangkok Airways launched 3 flights per week (Monday, Wednesday, Friday) from Bangkok (Suvarnabhumi Airport) to Nay Pyi Taw and soon to operate 4 direct flights per weeks starting from 27 October 2013.

## 8/ Myanmar to start thermal power plant

<https://www.mizzima.com/business/investment/10083-myanmar-to-start-thermal-power-plant-construction>

Myanmar will start construction of a thermal power plant, which would generate 500 megawatts's electricity, to supply power to Thilawa Special Economic Zone. The companies involved in the thermal power plant project is Hanza International Company with support of 18 companies including a Korea-based Western Power Company.

### International Relations

## 9/ World Bank extends 140 million USD grant for Mon State power plant

Myanmar Business Today, 3-9 October 2013

World Bank approved 140 million USD interest - free credit to Myanmar to develop a high-efficiency power plant in Mon State. The combined cycle gas turbine power plant in Mon State will provide 106 megawatts of electricity

## 10/ Japan hands over 212,000 USD water supply system projects

Myanmar Business Today, 3-9 October 2013

Japanese Government handed over 3 newly constructed water supply system in an amount of 212,000 USD. The projects are under Japan's grant assistance for Grass-roots Human Security Project (GGP) Scheme and provided for Sagaing and Magway region.